

RICE and CORN

Stocks Inventory

June 2016



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PSA Website: <http://www.psa.gov.ph>

REPORT ON RICE AND CORN STOCKS INVENTORY

RICE

- As of June 1, 2016, the total rice stock inventory was **3.24** million metric tons (Figure 1). This was **7.15** percent higher than the **3.02** million metric tons level in June 2015 but **12.31** percent lower than last month's inventory level of **3.69** million metric tons (Table 1).
- Year-on-year, rice stocks in the households and in NFA depositories increased by **0.48** percent and **43.39** percent, respectively. On the other hand, stocks in the commercial warehouses decreased by **10.28** percent (Table 1).
- This month's rice stocks in all sectors were lower compared with their levels last month. Stocks in the households dropped by **20.84** percent, in commercial warehouses by **4.58** percent, and in NFA depositories by **8.43** percent (Table 1).
- Of this month's total rice stock inventory, **36.13** percent were with the households, **30.74** percent in commercial warehouses, and **33.13** percent were in NFA depositories. The latter comprised **85.39** percent of imported rice.
- The total rice inventory for this month would be good for **95** days. Stocks in the households would be sufficient for **34** days, those in NFA depositories for **32** days, and those in commercial warehouses for **29** days.

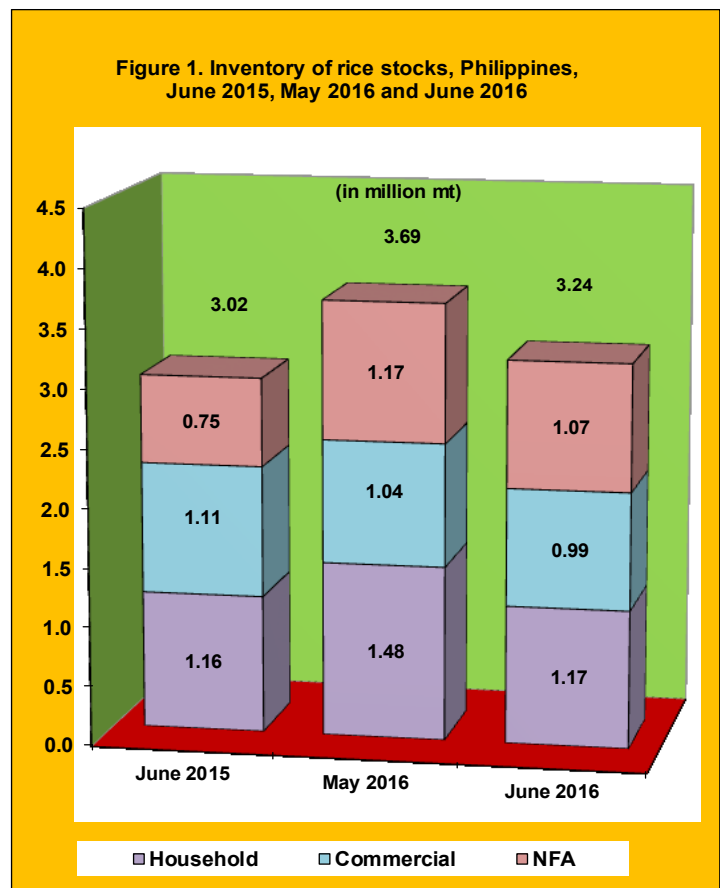


Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2016 and May 2016 and June 2015

SECTOR	('000 MT)			Percentage Change	
	June 1, 2016	May 1, 2016	June 1, 2015	Jun. 2016 / May 2016	Jun. 2016 / Jun. 2015
	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	3,235.29	3,689.41	3,019.42	(12.31)	7.15
Household	1,168.95	1,476.68	1,163.37	(20.84)	0.48
Commercial	994.66	1,042.45	1,108.65	(4.58)	(10.28)
NFA	1,071.68	1,170.28	747.41	(8.43)	43.39

CORN

- The total corn stock inventory as of June 1, 2016 was **327.46** thousand metric tons (Figure 2). This was **58.04** percent higher than last year's record of **207.21** thousand metric tons but **36.69** percent lower than last month's level of **517.24** thousand metric tons (Table 2).
- Compared with last year, corn stocks in the households and in commercial warehouses grew by **20.57** percent and **68.97** percent, respectively. However, stocks in NFA depositories dropped by **53.53** percent (Table 2).
- Compared with last month, corn stocks in NFA depositories increased by **886.36** percent. On the other hand, stocks in the households and in commercial warehouses decreased by **23.58** percent and **38.84** percent, respectively.
- Around **83.50** percent of this month's total corn stock inventory were in commercial warehouses, **16.37** percent were with the households, and **0.13** percent in NFA depositories.

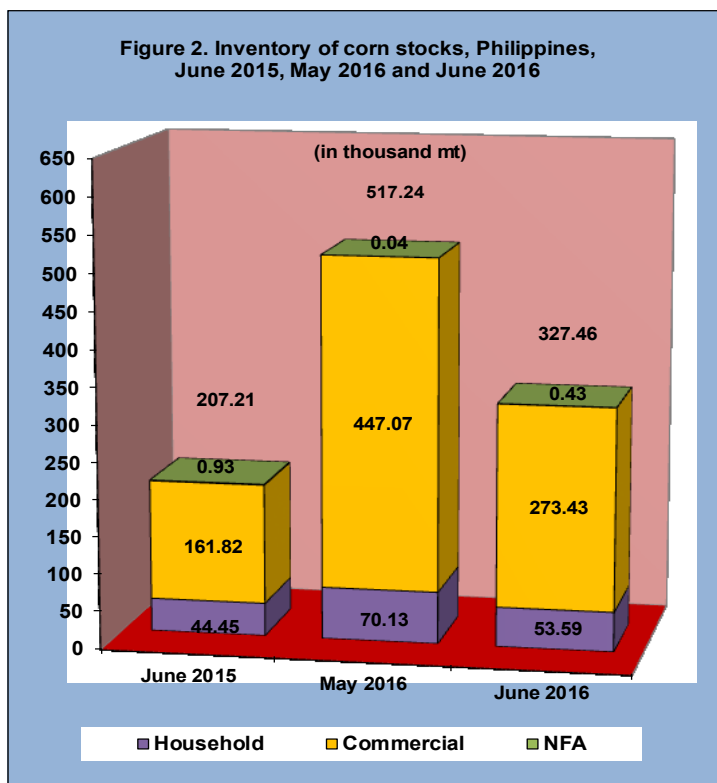


Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2016 and May 2016 and June 2015

SECTOR	('000 MT)			Percentage Change	
	June 1, 2016	May 1, 2016	June 1, 2015	Jun. 2016 / May 2016	Jun. 2016 / Jun. 2015
	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	327.46	517.24	207.21	(36.69)	58.04
Household	53.59	70.13	44.45	(23.58)	20.57
Commercial	273.43	447.07	161.82	(38.84)	68.97
NFA	0.43	0.04	0.93	886.36	(53.53)

Technical Notes

Monthly rice and corn stocks inventory are sourced out from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are monitored by the NFA among their registered grains businessmen through the Commercial Stock Survey (CSS). NFA stocks are monitored from their warehouses/depositories.