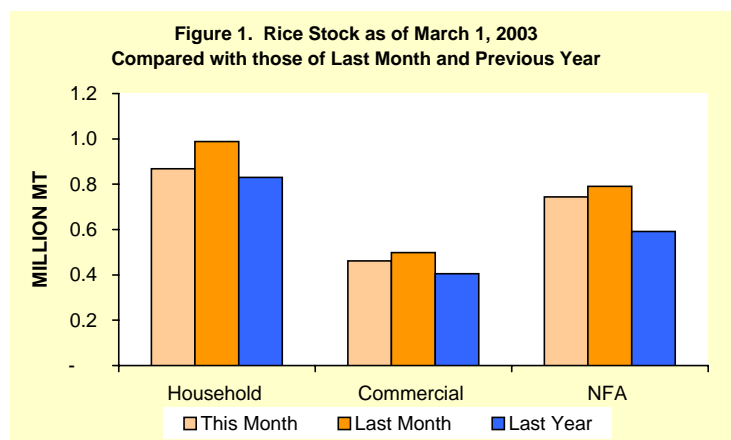


MARCH 1, 2003 RICE AND CORN STOCK INVENTORY

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	MAR. 1, 2003	FEB. 1, 2003	MAR. 1, 2002	Mar. 2003/ Feb. 2003	Mar. 2003/ Mar. 2002
	P/				
TOTAL STOCK	2,073.0	2,275.5	1,826.8	(8.9)	13.5
Household	868.0	987.8	829.9	(12.1)	4.6
Commercial *	461.4	497.5	404.8	(7.3)	14.0
NFA *	743.6	790.2	592.1	(5.9)	25.6

* NFA data



The country's total rice stock inventory as of March 1, 2003 was **2.07** million metric tons, enough for 78-day supply. It was lower than its month ago level by **8.9** percent, but **13.5** percent higher than that of last year same month.

Stock position in all sectors dropped compared to last month with major drawdown of **12.1** percent in the households.

Compared to the previous year's same period stock position, all sectors posted higher stock levels. The NFA holdings registered a **25.6** percent increment with inflows from domestic procurement and imports. Imported rice accounted for **69.6** percent of NFA stocks.

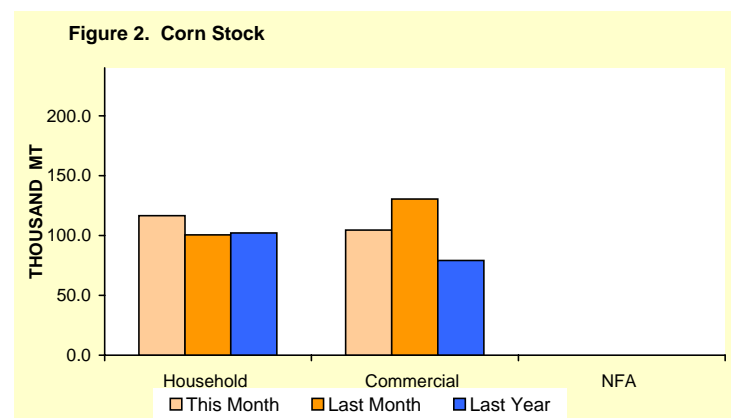
As of the reporting period NFA rice stocks was good for 28 days supply, while households and commercial warehouses were good for 33 and 17 days supply, respectively.

CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	MAR 1, 2003	FEB.1, 2003	MAR. 1, 2002	Mar. 2003/ Feb. 2003	Mar. 2003/ Mar. 2002
	P/				
TOTAL STOCK ^{1/}	220.9	230.9	181.2	(4.3)	21.9
Household	116.4	100.5	102.1	15.8	14.0
Commercial *	104.5	130.4	79.1	(19.9)	32.1
NFA *	-	-	-		

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



The March 1, 2003 total corn stock inventory stood at **221** thousand metric tons, **4.3** percent lower than last month but significantly above that of last year by **21.9** percent.

Compared to their month and year ago levels, the current holdings in the households increased by **15.8** and **14.0** percent, respectively. This was because corn harvest came in February. In contrast, stocks in commercial warehouses dropped by **19.9** percent from previous month but rose to **32.1** percent from that of last year.

Around **53** percent of the current corn stocks are with the households and **47** percent are with the commercial warehouses. No stock was reported by NFA.