

MARCH 1, 2005 RICE AND CORN STOCK

RICE STOCK

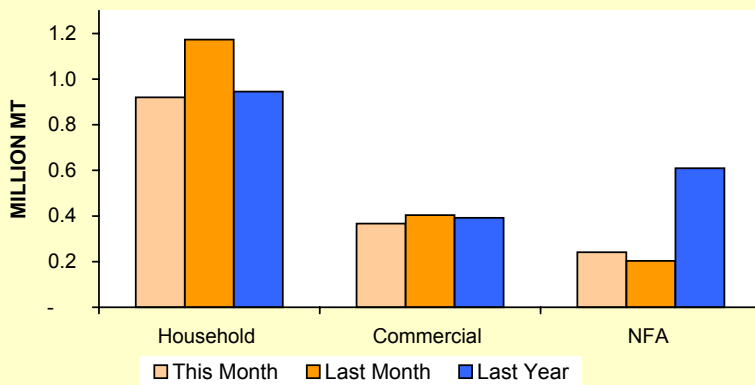
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ITEM	MAR. 1, 2005 P/	FEB. 1, 2005 P/	MAR. 1, 2004	PERCENTAGE CHANGE	
				Mar. 2005/ Feb. 2005	Mar. 2005/ Mar. 2004
TOTAL STOCK	1,529.2	1,779.9	1,945.4	(14.1)	(21.4)
Household	920.5	1,172.8	945.2	(21.5)	(2.6)
Commercial *	367.3	404.1 r/	391.5	(9.1)	(6.2)
NFA *	241.4	203.0	608.7	18.9	(60.3)

* NFA data r/ Revised P/ Preliminary

- The country's total rice stock inventory as of March 1, 2005 was **1.53** million metric tons, down by **14.1** and **21.4** percent from last month and year ago levels, respectively. The current stock is enough for **53** days.
- Likewise, the household and commercial sectors' holdings dropped from their month ago levels by **21.5** percent and **9.1** percent, respectively. On the other hand, NFA stock of which **64** percent are imported rice went up by **18.9** percent.
- Stock position in all sectors dropped compared to last year with major drawdown of **60.3** percent in NFA depositories.
- As of the reporting period, households' rice stocks was good for **32** days supply, while those of commercial and NFA warehouses were good for **13** and **8** days supply, respectively.

Figure 1. Rice stock as of March 1, 2005 compared with those of last month and previous year.



CORN STOCK

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ITEM	MAR 1, 2005 P/	FEB.1, 2005 P/	MAR. 1, 2004	PERCENTAGE CHANGE	
				Mar. 2005/ Feb. 2005	Mar. 2005/ Mar. 2004
TOTAL STOCK ^{1/}	266.6	225.6	233.6	18.2	14.1
Household	133.8	104.9	165.7	27.6	(19.3)
Commercial *	132.0	120.7 r/	67.9	9.4	94.4
NFA *	0.8	-	-		

* NFA data P/ Preliminary r/ Revised

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

- The March 1, 2005 total corn stock inventory of **267** thousand metric tons was **18.2** and **14.1** percent higher than those of last month and same period last year, respectively.
- Corn stocks in the households went up by **27.6** percent from last month's stock level. Commercial warehouses also posted a **9.4** and **94.4** percent hike in corn stock position over that of last month and last year's same period levels, respectively.
- The households have around **50** percent of the current corn stock. NFA reported **794** metric tons of yellow corngrain for the period.

Figure 2. Corn stock as of March 1, 2005 compared with those of last month and previous year.

