

## MARCH 1, 2007 RICE AND CORN STOCK INVENTORY

### RICE STOCK

('000 MT)

ITEM	MAR. 1, 2007 P/	FEB. 1, 2007 P/	MAR. 1, 2006	PERCENTAGE CHANGE	
				Mar. 2007/ Feb. 2007	Mar. 2007/ Mar. 2006
<b>TOTAL STOCK</b>	<b>1,592.7</b>	<b>1,841.3</b>	<b>1,719.9</b>	<b>(13.5)</b>	<b>(7.4)</b>
Household	993.7	1,153.8	980.6	(13.9)	1.3
Commercial *	324.9	330.8 r/	358.0	(1.8)	(9.3)
NFA *	274.1	356.7	381.3	(23.2)	(28.1)

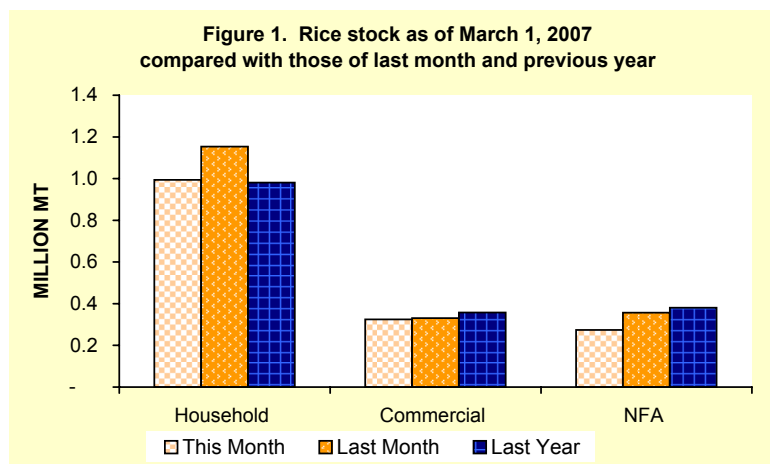
\* NFA data

P/ Preliminary.

r/ - Revised

- The total rice stock inventory as of March 1, 2007 was estimated at **1.59** million metric tons, down by **13.5** and **7.4** percent from its month and year ago levels, respectively.
- The household and commercial sectors' holdings dropped from their month ago levels by **13.9** percent and **1.8** percent, respectively. Likewise, NFA stock of which **77** percent are imported rice went down by **23.2** percent.

**Figure 1. Rice stock as of March 1, 2007 compared with those of last month and previous year**



- Compared to last year's levels, the NFA and commercial sectors' holdings dropped by **28.1** and **9.3** percent, respectively. In contrast, household stocks went up by **1.3** percent, awaiting perhaps for higher prices following the current price trend.
- As of the reporting period, NFA rice stock inventory was good for **9** days supply, while the households and commercial sectors had **32** and **10** days supply, respectively.

### CORN STOCK

('000 MT)

ITEM	MAR 1, 2007 P/	FEB.1, 2007 P/	MAR. 1, 2006	PERCENTAGE CHANGE	
				Mar. 2007/ Feb. 2007	Mar. 2007/ Mar. 2006
<b>TOTAL STOCK</b> <sup>1/</sup>	<b>242.2</b>	<b>183.8</b>	<b>255.5</b>	<b>31.8</b>	<b>(5.2)</b>
Household	119.5	100.8	162.5	18.6	(26.5)
Commercial *	122.7	83.0	92.0	47.8	33.4
NFA *	-	-	0.98		

\* NFA data

<sup>1/</sup> Excludes corn stock held by commercial livestock

P/ Preliminary.

and poultry producers and corn mixed in feed stock.

- The March 1, 2007 total corn stock inventory of **242** thousand metric tons was **31.8** percent higher than last month's level. In contrast, it was **5.2** percent lower than last year's record.
- The households corn stock increased by **18.6** percent compared to its month ago level, but registered **26.5** percent decrease from last year's inventory. On the other hand, compared to its month and year ago levels stocks in commercial warehouses went up by **47.8** percent and **33.4** percent, respectively.
- Of the current corn stock, around **49** percent were with the households while **51** percent were in commercial warehouses. NFA reported no corn stock for the period.

**Figure 2. Corn stock as of March 1, 2007 compared with those of last month and previous year**

