

RICE AND CORN STOCKS INVENTORY As of March 1, 2013

RICE

- The total rice stock inventory as of March 1, 2013 was **1.94** million metric tons (Figure 1). This was **3.9** percent less than the previous month's level of **2.02** million metric tons and **3.7** percent below last year's record of **2.01** million metric tons. (Table 1).
- Relative to last month's levels, rice stocks in the households dropped by **4.9** percent and those in commercial warehouses, by **7.1** percent. On the other hand, stocks in NFA depositories where **26** percent were imported rice, grew by **0.6** percent.
- Compared to last year's inventory records, stocks in the households increased by **4.4** percent and those in commercial warehouses by **21.1** percent. However, stocks in NFA depositories dropped by **25.6** percent.
- The March 1, 2013 total rice stock inventory would be enough for **57** days. Household stocks would last for **25** days. Stocks in NFA depositories would be good for **17** days while those in commercial warehouses would last for **15** days.
- Of this month's total stock inventory, **44** percent were with the households, **30** percent were with the NFA depositories and **26** percent were with the commercial warehouses.

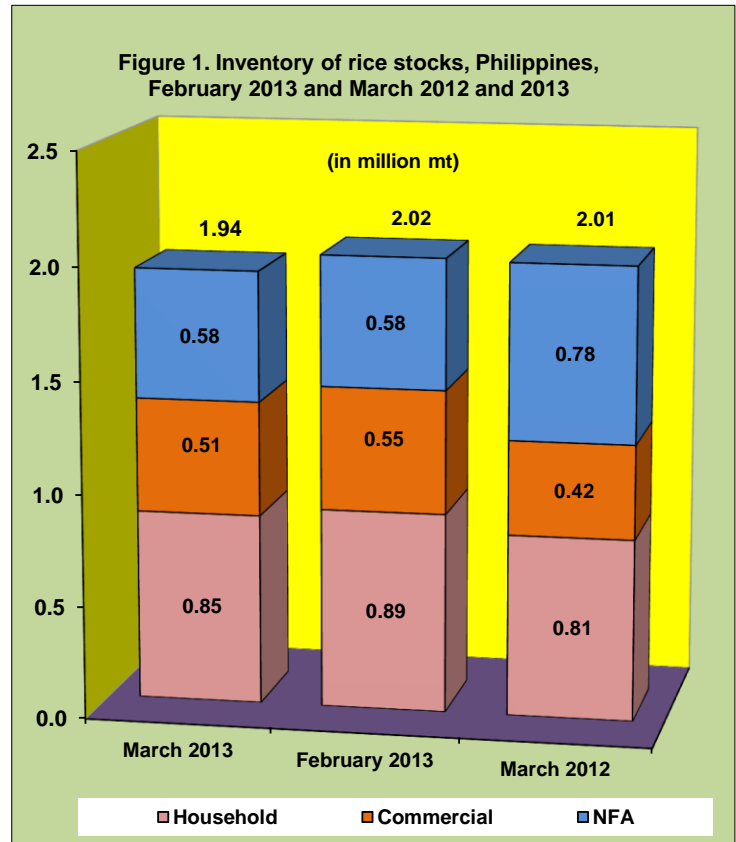


Table 1. Percentage change in the inventory of rice stocks, Philippines, February 2013 and March 2012-2013

ITEM	March 1, 2013/ February 1, 2013	March 1, 2013/ March 1, 2012
TOTAL STOCKS	(3.9)	(3.7)
Household	(4.9)	4.4
Commercial	(7.1)	21.1
NFA	0.6	(25.6)

CORN

- The March 1, 2013 total corn stock inventory was **188.2** thousand metric tons (Figure 2). This was **25.1** percent higher than last month's level of **150.5** thousand metric tons and **28.6** percent more than last year's level of **146.4** thousand metric tons (Table 2).
- Compared with last month's levels, corn stock in the households increased by **65.9** percent. Stocks in NFA depositories went up from **0.07** thousand metric ton to **0.19** thousand metric ton. In contrast, stocks in commercial warehouses dropped by **3.7** percent.
- Against last year's records, the volume of stocks in the households was higher by **38.8** percent. Inventory in commercial warehouses grew by **17.7** percent. There was no corn stock recorded in NFA depositories last year.
- Of this month's total corn stocks, around **54.7** percent were with the households and **45.2** percent in commercial warehouses. The NFA depositories accounted for the remainder.

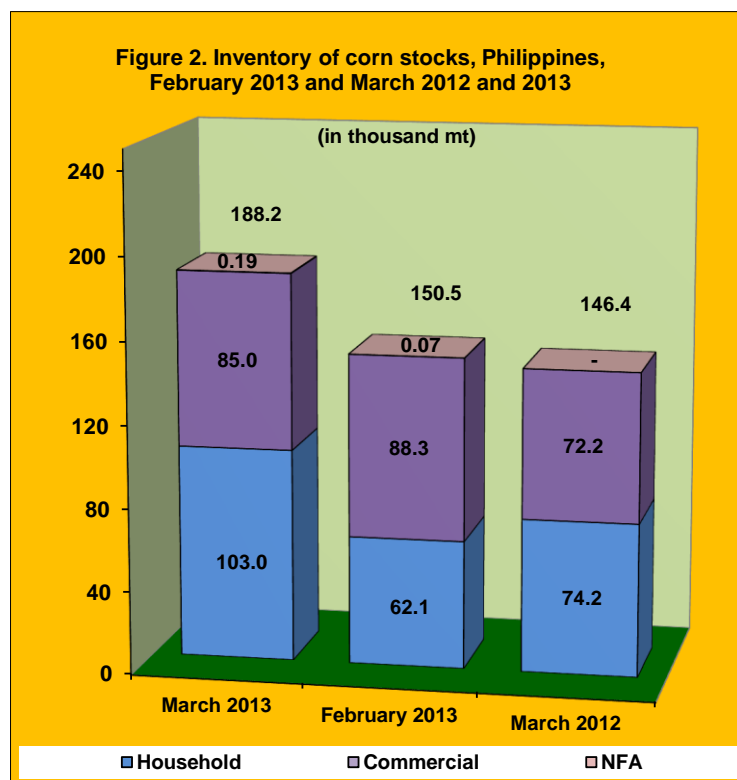


Table 2. Percentage change in the inventory of corn stocks, Philippines, February 2013 and March 2012-2013

ITEM	March 1, 2013/ February 1, 2013	March 1, 2013/ March 1, 2012
TOTAL STOCKS 1/	25.1	28.6
Household	65.9	38.8
Commercial	(3.7)	17.7
NFA	171.4	0.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.