

RICE AND CORN STOCKS INVENTORY As of March 1, 2015

RICE

- The total rice stock inventory as of March 1, 2015 was **2.27** million metric tons (Figure 1). This was **26.9** percent above the **1.78** million metric tons record in March 2014, but **3.6** percent lower than last month's inventory of **2.35** million metric tons (Table 1).
- This month's rice stock levels in all sectors were higher compared to their respective levels in the same period last year. Stocks in the households increased by **2.3** percent, in commercial warehouses by **97.9** percent, and in NFA depositories by **19.7** percent.
- Compared with last month, rice stocks in NFA depositories, with **96.2** percent imported rice, grew by **3.8** percent. However, stocks in the households and in commercial warehouses decreased by **7.6** percent and **3.2** percent, respectively.
- Around **42.8** percent of this month's total rice stock inventory were with the households, **32.9** percent in commercial warehouses and **24.3** percent in NFA depositories.
- The total rice inventory for this month would be enough for **67** days. Stocks in the households would be good for **29** days. Those in commercial warehouses would be adequate for **22** days, and in NFA depositories for **16** days.

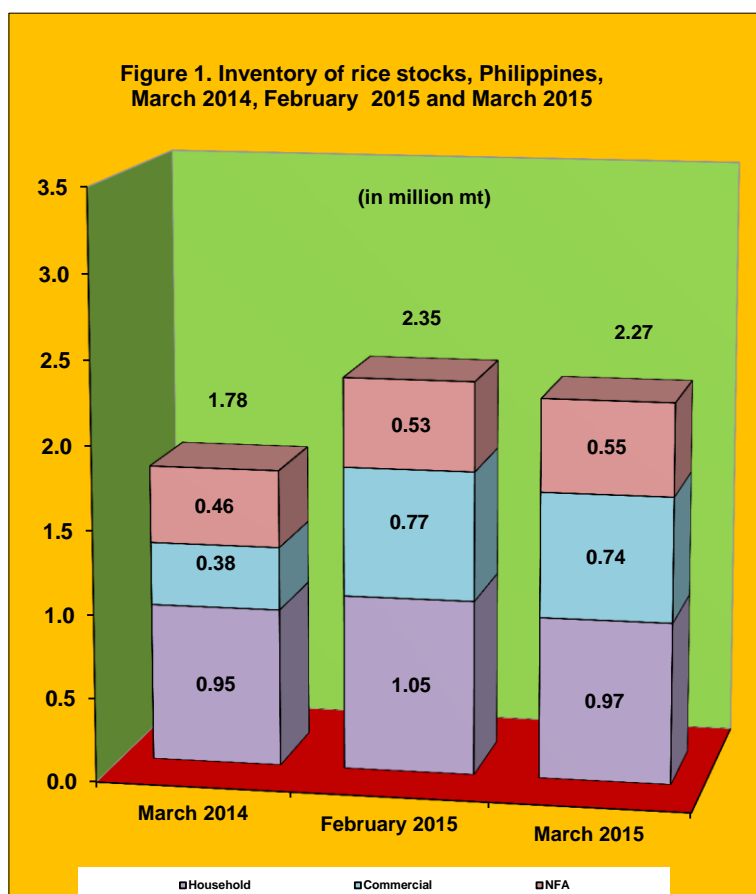


Table 1. Percentage change in the inventory of rice stocks, Philippines, March 2015 and February 2015 and March 2014

ITEM	March 1, 2015/ February 1, 2015	March 1, 2015/ March 1, 2014
TOTAL STOCKS	(3.6)	26.9
Household	(7.6)	2.3
Commercial	(3.2)	97.9
NFA	3.8	19.7

CORN

- As of March 1, 2015, the total corn stock inventory was **186.5** thousand metric tons (Figure 2). This was **30.3** percent lower than last year's record of **267.8** thousand metric tons and **26.2** percent less than last month's level of **252.8** thousand metric tons (Table 2).
- This month's corn stocks in all sectors were lower compared with their respective levels in the same period last year. Stock levels in the household dropped by **24.8** percent, in commercial warehouses by **31.4** percent, and in NFA depositories by **84.6** percent.
- Month-on-month, corn stock level in the households and in NFA depositories increased by **13.2** percent and **8.1** percent, respectively. On the other hand, stock level in commercial warehouses decreased by **46.2** percent.
- Around **50.7** percent of this month's total corn stock inventory were with the households, **48.4** percent were in commercial warehouses and **0.9** percent were in NFA depositories.

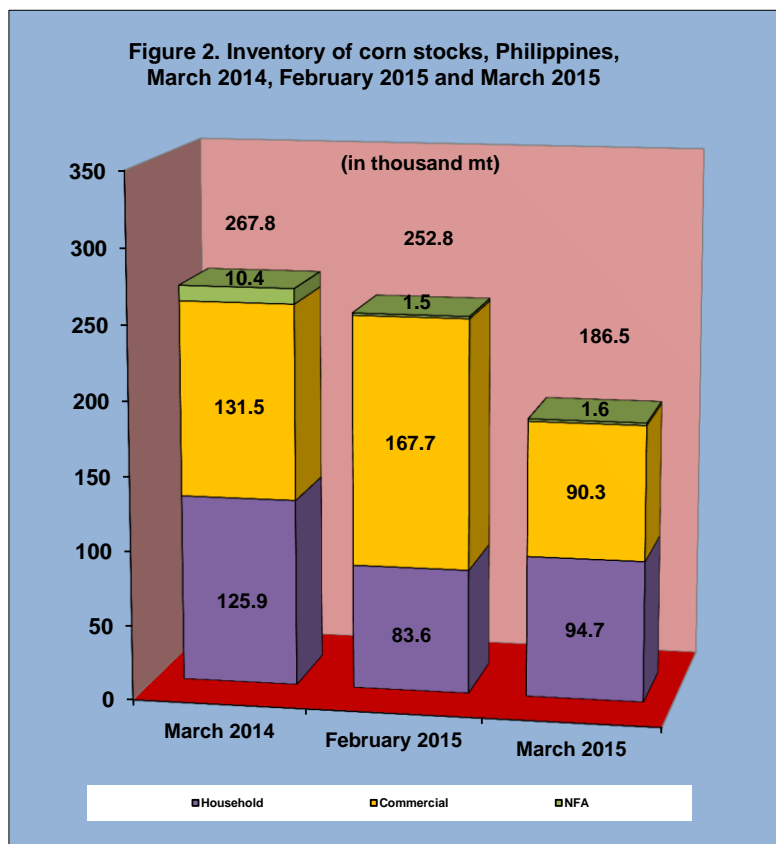


Table 2. Percentage change in the inventory of corn stocks, Philippines, March 2015 and February 2015 and March 2014

ITEM	March 1, 2015/ February 1, 2015	March 1, 2015/ March 1, 2014
TOTAL STOCKS 1/	(26.2)	(30.3)
Household	13.2	(24.8)
Commercial	(46.2)	(31.4)
NFA	8.1	(84.6)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.