

## MAY 1, 2003 RICE AND CORN STOCK

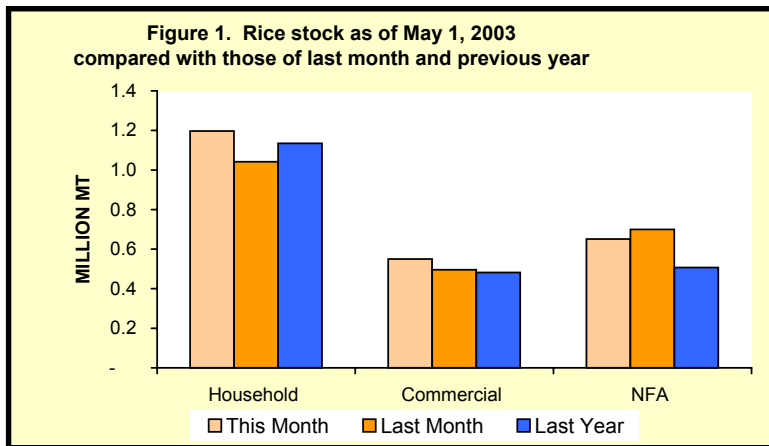
### RICE STOCK

('000 MT)

ITEM	MAY. 1, 2003 P/	APR. 1, 2003 P/	MAY. 1, 2002	PERCENTAGE CHANGE	
				May. 2003/ Apr. 2003	May. 2003/ May. 2002
<b>TOTAL STOCK</b>	<b>2,397.5</b>	<b>2,238.0</b>	<b>2,124.8</b>	<b>7.1</b>	<b>12.8</b>
Household	1,196.7	1,041.8	1,135.2	14.9	5.4
Commercial *	550.0	495.7	482.3	11.0	14.0
NFA *	650.8	700.5	507.3	(7.1)	28.3

\* NFA data

P/ Preliminary.



- Total rice stock as of May 1, 2003 was estimated at **2.40** million metric tons, around **273** thousand m.t. (**12.8%**) higher than last year's stock volume for the same period. It was also **7.1** percent higher than the preceding month's level of **2.24** million metric tons.

- Compared to last year, all sectors posted higher stock levels. The NFA holdings registered a **28.3** percent increment with inflows from domestic procurement and imports. Imported rice accounted for **64.5** percent of NFA stocks.

- The current supply in households and commercial holdings went up by **14.9** and **11.0** percent, respectively compared to the preceding month. That of NFA's went down by around **7.1** percent.

- As of the reporting period NFA rice stocks was good for **25** days, while those of the households and commercial warehouses were good for **45** and **21** days, respectively.

### CORN STOCK

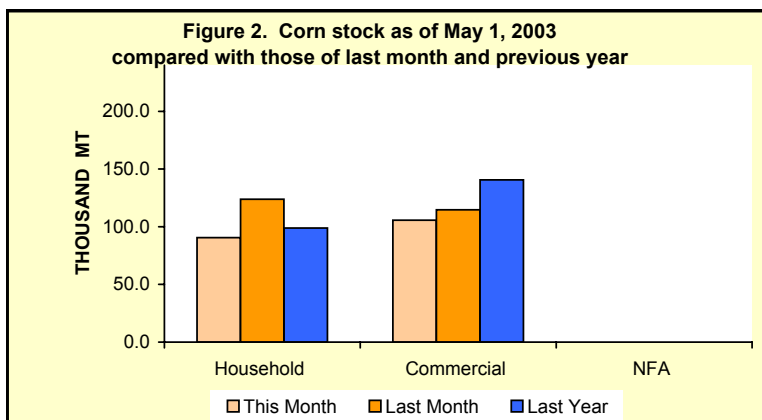
('000 MT)

ITEM	MAY 1, 2003 P/	APR 1, 2003 P/	MAY. 1, 2002	PERCENTAGE CHANGE	
				May. 2003/ Apr. 2003	May. 2003/ May. 2002
<b>TOTAL STOCK <sup>1/</sup></b>	<b>196.1</b>	<b>238.4</b>	<b>239.4</b>	<b>(17.7)</b>	<b>(18.1)</b>
Household	90.5	123.8	98.8	(26.9)	(8.4)
Commercial *	105.6	114.6	140.6	(7.9)	(24.9)
NFA *	-	-	-		

\* NFA data

<sup>1/</sup> Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The current total corn stock amounted to **196** thousand metric tons, lower than the preceding month and that of last year's level by **17.7** and **18.1** percent, respectively.

- Compared to last year and month ago levels, major stock drawdown was observed in the commercial sector (**25%**) and household sector (**27%**), respectively.

- Around **46** percent of the current corn stocks are with the households and **54** percent are with the commercial warehouses.

- NFA still has no corn stock reported in both periods.