

MAY 1, 2007 RICE AND CORN STOCK

RICE STOCK

('000 MT)

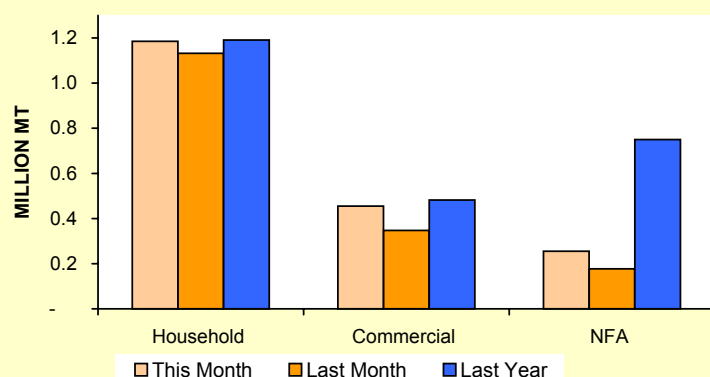
ITEM	MAY 1, 2007 P/	APR. 1, 2007 P/	MAY 1, 2006	PERCENTAGE CHANGE	
				May 2007/ Apr. 2006	May 2007/ May 2006
TOTAL STOCK	1,895.4	1,656.3	2,422.5	14.4	(21.8)
Household	1,184.7	1,131.6	1,190.9	4.7	(0.5)
Commercial *	455.4	347.4	482.1	31.1	(5.5)
NFA *	255.3	177.3	749.5	44.0	(65.9)

* NFA data

P/ Preliminary.

- The total rice stock inventory for May 1, 2007 was estimated at **1.89** million metric tons, up by **14.4** percent from previous month's level. Households, traders and NFA depositories posted increments in their stock volumes by **4.7**, **31.1** and **44.0** percent, respectively. The current stock is enough for **59** days.

Figure 1. Rice stock as of May 1, 2007 compared with those of last month and previous year



- The present stock level was lower by **21.8** percent as compared to last year's total inventory. Stocks in NFA depositories of which **82** percent are imported rice registered significant decrease by **65.9** percent.
- Around **63** percent of the total current stock inventory were in the households, while **24** and **13** percent were stored in commercial warehouses and NFA depositories, respectively.

CORN STOCK

('000 MT)

ITEM	MAY 1, 2007 P/	APR. 1, 2007 P/	MAY 1, 2006	PERCENTAGE CHANGE	
				May 2007/ Apr. 2007	May 2007/ May 2006
TOTAL STOCK ^{1/}	205.1	245.6	182.3	(16.5)	12.5
Household	116.9	183.4	122.0	(36.3)	(4.2)
Commercial *	88.2	62.2	60.3	41.8	46.3
NFA *	-	-	-	-	-

* NFA data

P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

- The May 1, 2007 total corn stock inventory stood at **205.1** thousand metric tons, **16.5** percent lower than previous month's level but **12.5** percent higher than that of same period last year.

- Compared to last month and last year's inventories, the households stock went down by **36.3** percent and **4.2** percent, respectively. However, stocks in commercial warehouses was higher by **41.8** percent and **46.3** percent, respectively.

- Around **57** percent of the current corn stocks were with the households while **43** percent were in commercial warehouses.

- NFA reported no corn stock for the period.

Figure 2. Corn stock as of May 1, 2007 compared with those of last month and previous year

