

RICE AND CORN STOCKS INVENTORY As of May 1, 2013

RICE

- The total rice stock inventory as of May 1, 2013 was **2.61** million metric tons (Figure 1). It was **12.3** percent above the previous month's level of **2.33** million metric tons but **2.2** percent below last year's record of **2.67** million metric tons. (Table 1).
- Compared to previous month's stock position, this month's holdings in the households increased by **12.4** percent and those in the commercial warehouses grew by **18.8** percent. The volume of stocks in NFA depositories, of which **20** percent were imported rice, was higher by **4.7** percent.
- Against last year's levels, stocks in the households went up by **1.6** percent while those in commercial warehouses inched up by **0.04** percent. However, stocks in NFA depositories dropped by **11.4** percent.
- As of May 1, 2013, the total volume of rice stocks would be enough for **77** days. Household stocks could cover requirements for **35** days. Stocks in commercial warehouses would last for **24** days while those in NFA depositories would be good for **18** days.
- Of this month's total rice stocks, households accounted for **46** percent, commercial warehouses had **31** percent while NFA shared **23** percent.

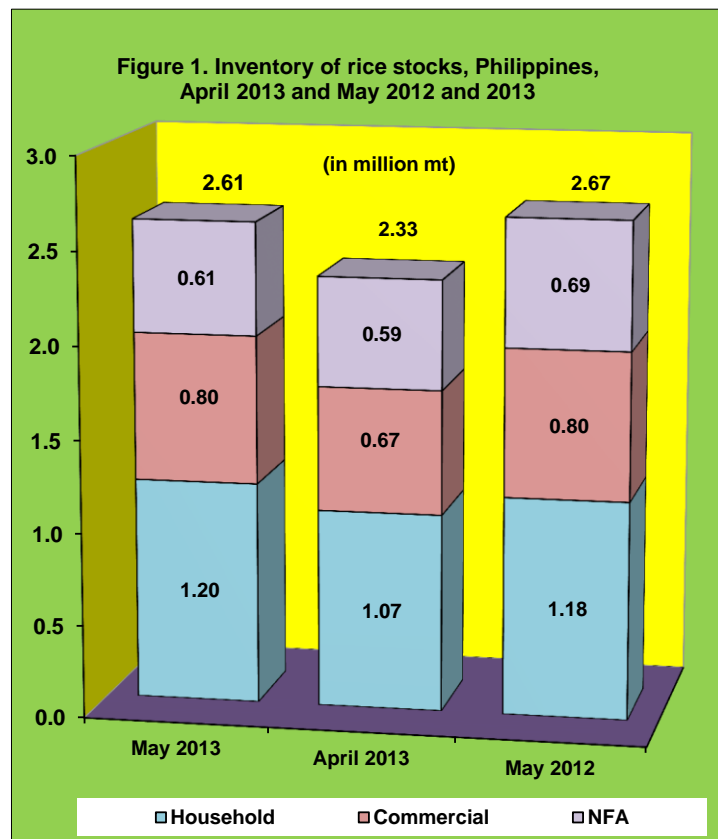


Table 1. Percentage change in the inventory of rice stocks, Philippines, April 2013 and May 2012-2013

ITEM	May 1, 2013/ April 1, 2013	May 1, 2013/ May 1, 2012
TOTAL STOCKS	12.3	(2.2)
Household	12.4	1.6
Commercial	18.8	0.04
NFA	4.7	(11.4)

CORN

- Total corn stock inventory as of May 1, 2013 was estimated at **230.8** thousand metric tons (Figure 2). This was **22.8** percent lower than last month's level of **299.1** thousand metric tons but **12.8** percent more than last year's record of **204.7** thousand metric tons (Table 2).
- Comparisons with last month's corn stock levels showed significant decreases of **57.9** percent in the households and **0.5** percent in commercial warehouses. The volume of stocks in NFA depositories increased from **0.4** thousand metric ton to **2.4** thousand metric tons.
- Compared to last year's records, stocks in the households dropped by **21.3** percent. In contrast, those in commercial warehouses increased by **26.9** percent. Stocks in NFA depositories grew from **0.3** thousand metric ton last year to **2.4** thousand metric tons this year.
- Of the current stock level, about **22.0** percent were with the households and **77.0** percent were with the commercial warehouses. The remainder was in NFA depositories.

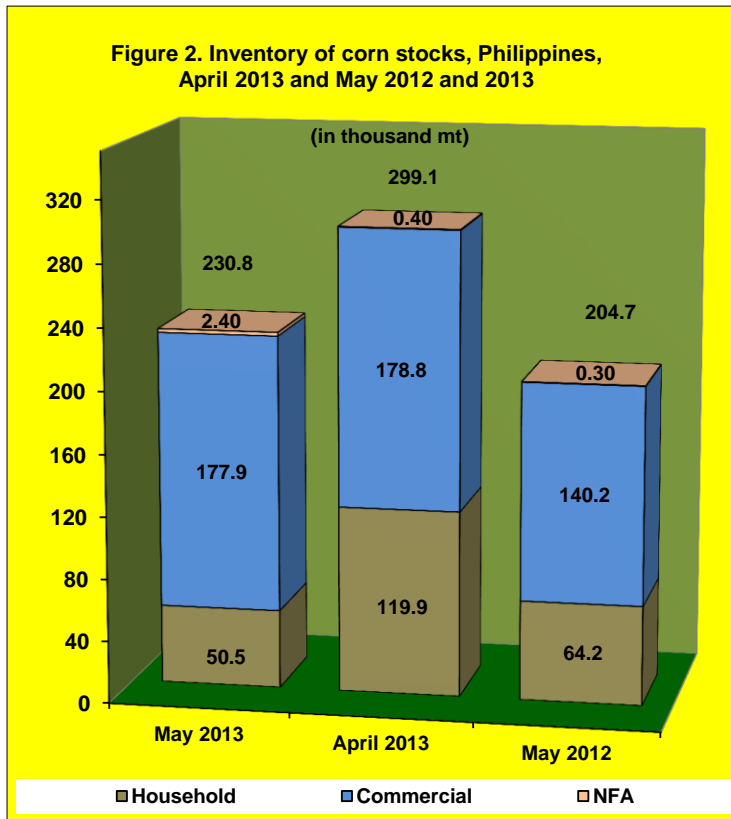


Table 2. Percentage change in the inventory of corn stocks, Philippines, April 2013 and May 2012-2013

ITEM	May 1, 2013/ April 1, 2013	May 1, 2013/ May 1, 2012
TOTAL STOCKS 1/	(22.8)	12.8
Household	(57.9)	(21.3)
Commercial	(0.5)	26.9
NFA	500.0	700.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.