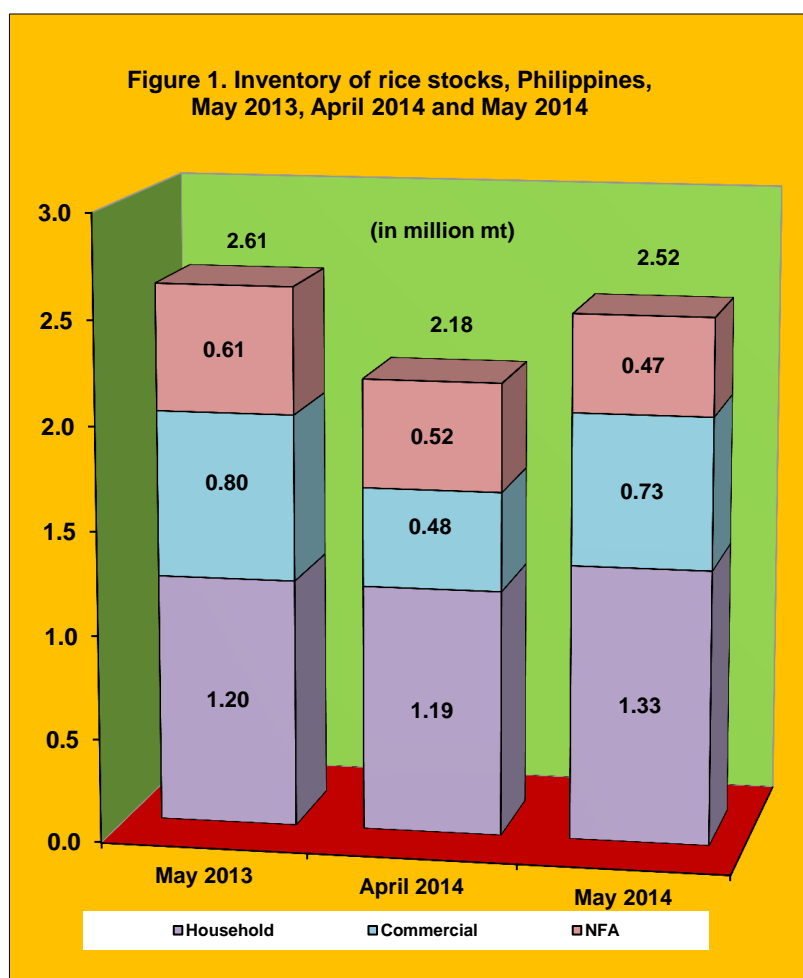


## RICE AND CORN STOCKS INVENTORY As of May 1, 2014

### RICE

- The total rice stock inventory as of May 1, 2014 was **2.52** million metric tons (Figure 1). This was **15.5** percent higher than last month's inventory of **2.18** million metric tons but **3.6** percent below the record in May 2013 of **2.61** million metric tons. (Table 1).
- Compared with last month, rice stock levels in the households and in commercial warehouses increased by **11.6** percent and **53.0** percent, respectively. However, stocks in NFA depositories, with **88.1** percent imported rice, decreased by **10.1** percent.
- Year on year, stocks in the households grew by **10.3** percent. On the other hand, stocks in commercial warehouses and in NFA depositories dropped by **9.1** percent and **23.8** percent, respectively.
- Of the present stock level, **52.6** percent were with the households, **28.9** percent in commercial warehouses and **18.5** percent in NFA depositories.
- The total rice inventory for this month would be adequate for **74** days. Stocks in the households would be sufficient for **39** days, in commercial warehouses for **21** days, and NFA depositories for **14** days.

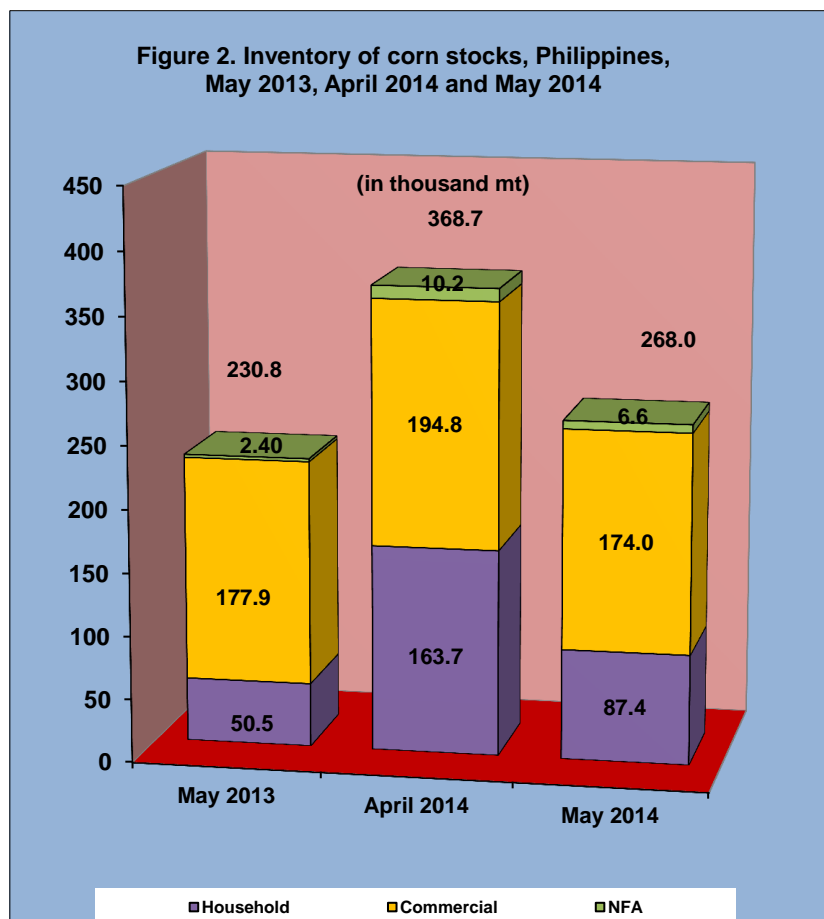


**Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2014 and April 2014 and May 2013**

ITEM	May 1, 2014/ April 1, 2014	May 1, 2014/ May 1, 2013
<b>TOTAL STOCKS</b>	<b>15.5</b>	<b>(3.6)</b>
Household	11.6	10.3
Commercial	53.0	(9.1)
NFA	(10.1)	(23.8)

## CORN

- As of May 1, 2014 the total corn stock inventory was **268.0** thousand metric tons (Figure 2). This was **27.3** percent lower than last month's level of **368.7** thousand metric tons. However, this was **16.2** percent more than last year's record of **230.8** thousand metric tons (Table 2).
- This month's corn stock levels in all sectors decreased compared with last month's reports. Stock levels in the households and in commercial warehouses dropped by **46.6** percent and **10.6** percent, respectively. Also, corn stocks in NFA depositories decreased by **35.5** percent.
- Compared with last year, corn stocks in the households grew by **73.1** percent. In addition, stocks in NFA depositories grew from **2.4** thousand metric tons in 2013 to **6.6** thousand metric tons this year. On the other hand, stocks in commercial warehouses decreased by **2.2** percent.
- Around **64.9** percent of this month's total corn stock inventory were with the commercial warehouses, **32.6** percent were with the households and **2.5** percent were with the NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2014 and April 2014 and May 2013**

ITEM	May 1, 2014/ April 1, 2014	May 1, 2014/ May 1, 2013
<b>TOTAL STOCKS 1/</b>	<b>(27.3)</b>	<b>16.2</b>
Household	(46.6)	73.1
Commercial	(10.6)	(2.2)
NFA	(35.5)	175.1

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.