

RICE AND CORN STOCKS INVENTORY As of May 1, 2015

RICE

- The total rice stock inventory as of May 1, 2015 was **3.17** million metric tons (Figure 1). This was **25.7** percent above the **2.52** million metric tons record in May 2014 and **24.6** percent higher than last month's inventory of **2.54** million metric tons (Table 1).
- Compared with last year's record, rice stocks were higher in all sectors. Stock levels in the households increased by **12.3** percent, in commercial warehouses by **46.6** percent and in NFA depositories by **31.0** percent.
- This month's rice stocks in all sectors grew compared with their levels last month. Stocks in households increased by **18.6** percent and in commercial warehouses by **33.0** percent. In addition, stocks in NFA depositories, with **91.3** percent imported rice, increased by **25.9** percent.
- Around **47.0** percent of this month's total rice stock inventory were with the households, **33.7** percent in commercial warehouses and **19.3** percent in NFA depositories.
- The total rice inventory for this month would be adequate for **93** days. Stocks in the households would be enough for **44** days. Those in commercial warehouses would be enough for **31** days, and in NFA depositories for **18** days.

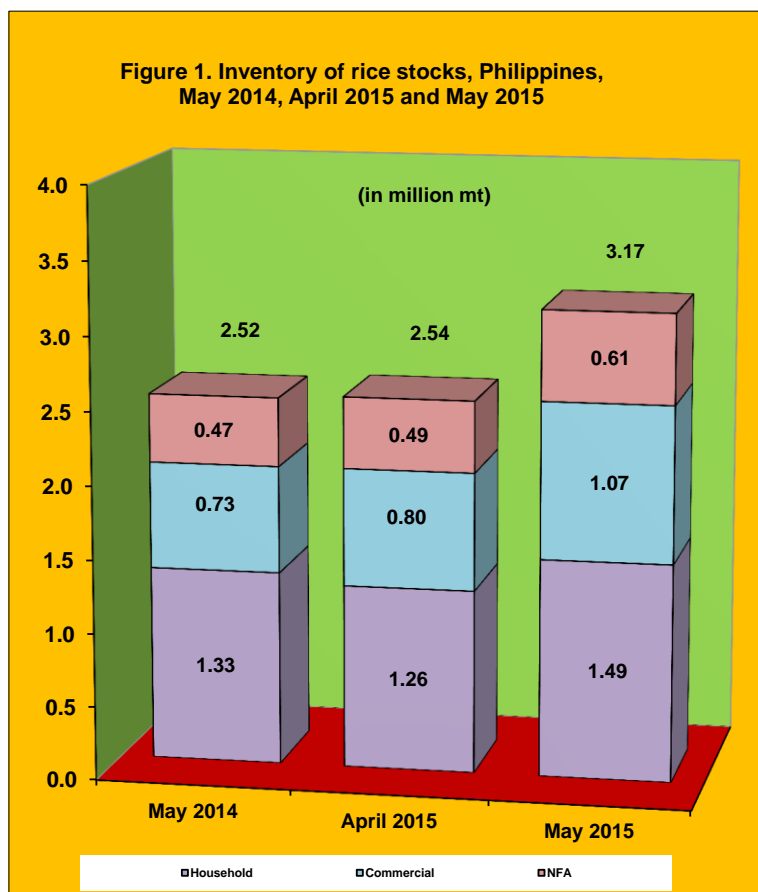


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2015 and April 2015 and May 2014

ITEM	May 1, 2015/ April 1, 2015	May 1, 2015/ May 1, 2014
TOTAL STOCKS	24.6	25.7
Household	18.6	12.3
Commercial	33.0	46.6
NFA	25.9	31.0

CORN

- As of May 1, 2015, the total corn stock inventory was **223.3** thousand metric tons (Figure 2). This was **16.7** percent lower than last year's record of **268.1** thousand metric tons and **34.4** percent below last month's level of **340.2** thousand metric tons (Table 2).
- Corn stocks in all sectors dropped compared with their last year's record. Stocks in the households decreased by **18.1** percent, in commercial warehouses by **14.1** percent, and in NFA depositories by **66.5** percent.
- Compared with their last month's record, stocks in households and in commercial warehouses decreased by **60.2** percent and **5.5** percent, respectively. On the other hand, corn stocks in NFA depositories increased by **20.3** percent.
- Around **66.9** percent of this month's total corn stock inventory were with the commercial warehouses, **32.1** percent were with the households and **1.0** percent in NFA depositories.

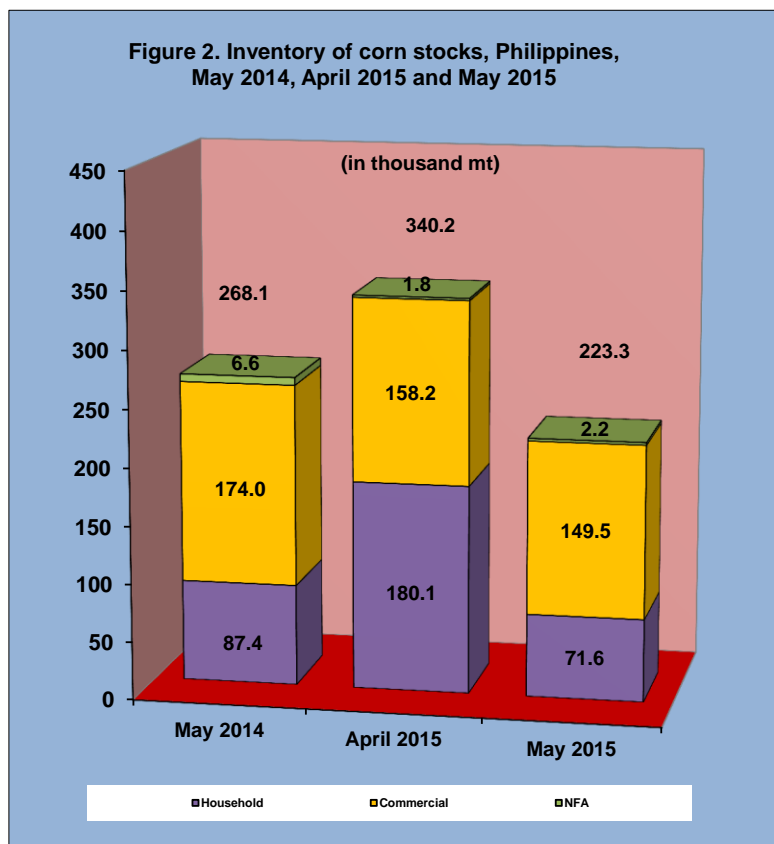


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2015 and April 2015 and May 2014

ITEM	May 1, 2015/ April 1, 2015	May 1, 2015/ May 1, 2014
TOTAL STOCKS 1/	(34.4)	(16.7)
Household	(60.2)	(18.1)
Commercial	(5.5)	(14.1)
NFA	20.3	(66.5)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.