Philippine Statistics Authority

## SPECIAL RELEASE



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## RICE

- The total rice stock inventory as of May 1, 2016 was 3.69 million metric tons (Figure 1). This was $\mathbf{1 6 . 4 9}$ percent above the $\mathbf{3 . 1 7}$ million metric tons level in May 2015 and 9.83 percent higher than last month's inventory level of $\mathbf{3 . 3 6}$ million metric tons (Table 1).
- Compared with last year, rice stocks in NFA depositories increased by 91.47 percent. However, stocks in the households and in commercial warehouses decreased by $\mathbf{0 . 8 8}$ percent and $\mathbf{2 . 2 3}$ percent, respectively (Table 1).
- This month's rice stocks in all sectors was higher compared with their levels last month. Stocks in the households increased by 21.02 percent, in commercial warehouses by 3.67 percent, and in NFA depositories by 3.27 percent (Table 1 ).
- Of this month's total rice stock inventory, 40.02 percent were with the households, $\mathbf{2 8 . 2 6}$ percent in commercial warehouses, and 31.72 percent were in NFA depositories. The latter comprised 85.05 percent of imported rice.
- The total rice inventory for this month would be adequate for $\mathbf{1 0 9}$ days. Stocks in the households would be enough for 43 days, those in NFA depositories for $\mathbf{3 4}$ days, and those in commercial warehouses for 31 days.


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2016 and April 2016 and May 2015

| ITEM | May 1, 2016 | ('000 MT) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Apr. 1, 2016 | $\begin{gathered} \text { May 1, } \\ 2015 \end{gathered}$ | Percentage Change |  |
|  |  |  |  | $\begin{array}{\|c\|} \hline \text { May } 2016 \text { I } \\ \text { Apr. } 2016 \end{array}$ | $\begin{array}{\|l\|} \hline \text { May } 2016 \text { / } \\ \text { May } 2015 \end{array}$ |
| (1) | (2) | (3) | (4) | (5) | (6) |
| TOTAL STOCKS | 3,689.41 | 3,359.10 | 3,167.25 | 9.83 | 16.49 |
| Household | 1,476.68 | 1,220.18 | 1,489.85 | 21.02 | (0.88) |
| Commercial | 1,042.45 | 1,005.55 | 1,066.18 | 3.67 | (2.23) |
| NFA | 1,170.28 | 1,133.28 | 611.21 | 3.27 | 91.47 |

- As of May 1, 2016, the total corn stock inventory was 517.24 thousand metric tons (Figure 2). This was $\mathbf{1 3 1 . 6 0}$ percent higher than last year's record of 223.33 thousand metric tons and 41.67 percent higher than last month's level of $\mathbf{3 6 5 . 1 1}$ thousand metric tons (Table 2).
- Year-on-year, corn stocks in commercial warehouses grew by 199.06 percent. On the other hand, stocks in the households and in NFA depositories dropped by 2.09 percent and 98.01 percent, respectively (Table 2).
- Month-on-month, corn stocks in commercial warehouses increased by 78.31 percent. However, stocks in the households and in NFA depositories decreased by $\mathbf{3 8 . 4 3}$ percent and 90.79 percent, respectively.
- Around 86.43 percent of this month's total corn stock inventory were in commercial warehouses, $\mathbf{1 3 . 5 6}$ percent were with the households, and $\mathbf{0 . 0 1}$ percent in NFA depositories.

Figure 2. Inventory of corn stocks, Philippines, May 2015, April 2016 and May 2016


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2016 and April 2016 and May 2015

| ('000 MT) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ITEM | May 1, 2016 | Apr. 1, <br> 2016 | $\begin{gathered} \text { May 1, } \\ 2015 \end{gathered}$ | Percentage Change |  |
|  |  |  |  | May 2016 / <br> Apr. 2016 | $\begin{array}{\|c\|} \hline \text { May } 2016 \text { / } \\ \text { May } 2015 \end{array}$ |
| (1) | (2) | (3) | (4) | (5) | (6) |
| TOTAL STOCKS | 517.24 | 365.11 | 223.33 | 41.67 | 131.60 |
| Household | 70.13 | 113.91 | 71.63 | (38.43) | (2.09) |
| Commercial | 447.07 | 250.72 | 149.49 | 78.31 | 199.06 |
| NFA | 0.04 | 0.48 | 2.22 | (90.79) | (98.01) |

