NOVEMBER 1. 2003 RICE AND CORN STOCK

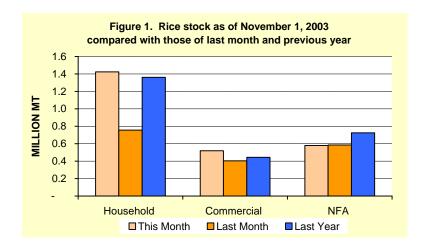
RICE STOCK

('000 MT)

(666 MT)							
				PERCENTAGE CHANGE			
ITEM	NOV 1, 2003	OCT 1, 2003	NOV 1, 2002	Nov. 2003/	Nov. 2003/		
	P/	P/		Oct. 2003	Nov. 2002		
TOTAL STOCK	2,522.2	1,745.2	2,530.0	44.5	(0.3)		
Household	1,423.1	755.5	1,361.2	88.4	4.6		
Commercial *	519.2	403.3	443.8	28.7	17.0		
NFA *	579.9	586.4	725.0	(1.1)	(20.0)		
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NFA data

P/ Preliminary.



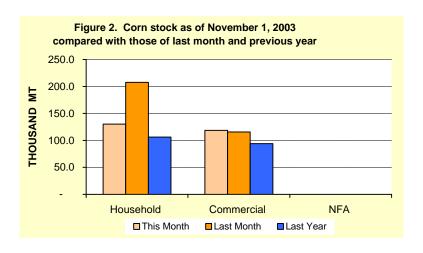
CORN STOCK

('000 MT)

(000 MT)								
				PERCENTAGE CHANGE				
ITEM	NOV 1, 2003	OCT 1, 2003	NOV 1, 2002	Nov. 2003/	Nov. 2003/			
	P/	P/		Oct. 2003	Nov. 2002			
TOTAL STOCK 1/	248.8	323.4	200.3	(23.1)	24.2			
Household	130.3	207.7	106.2	(37.3)	22.7			
Commercial *	118.5	115.7	94.1	2.4	25.9			
NFA *	-	-	-	-	-			

^{*} NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The total rice stock inventory as of November 1, 2003 was estimated at 2.52 million metric tons, higher than previous month's level by 44.5 percent but 0.3 percent lower compared to that of last year. Stocks are enough to last for 95 days.
- Compared to last month and previous year rice stocks, the household sector posted positive increments of 88.4 percent and 4.6 percent respectively. Similarly, traders stocks rose by 28.7 and 17.0 percent compared to last month and previous year's level. However, NFA stocks dropped by 20.0 percent from a year ago level.
- More than half of the current total rice stocks came from the households, while a little over 20.0 percent each were with the NFA and commercial sector.
- The November 1, 2003 corn stock inventory of 248.8 thousand metric tons was 23.0 percent lower compared to its month ago level, but up by 24.2 percent over last year's record.
- Stock position in the households dropped by 37.3 percent from that of last month but 22.7 percent higher compared to last year's level. On the other hand, stocks in commercial warehouses were higher compared to its month and year ago levels by 2.4 and 25.9 percent respectively.
- NFA reported no corn stock for the period.

P/ Preliminary.