

NOVEMBER 1, 2004 RICE AND CORN STOCK

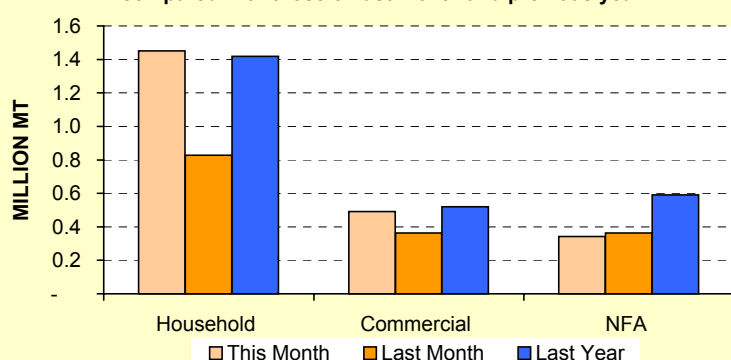
RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	NOV 1, 2004	OCT 1, 2004	NOV 1, 2003	Nov. 2004/ Oct. 2004	Nov. 2004/ Nov. 2003
	P/	P/			
TOTAL STOCK	2,285.9	1,555.3	2,528.7	47.0	(9.6)
Household	1,451.3	828.4	1,418.7	75.2	2.3
Commercial *	492.1	364.2	519.2	35.1	(5.2)
NFA *	342.5	362.7	590.8	(5.6)	(42.0)

* NFA data

P/ Preliminary.

Figure 1. Rice stock as of November 1, 2004 compared with those of last month and previous year



- The country's rice stock inventory as of November 1, 2004 was estimated at **2.29** million metric tons, enough to last for **85** days based on the average daily rice requirement of **27** thousand tons. The current stock is **47.0** percent higher than previous month's, but **9.6** percent lower compared to that of last year's level.

- Compared to last month and previous year stock levels, the household sector posted increments of **75.2** percent and **2.3** percent respectively. Traders stocks rose by **35.1** percent compared to last month, but down **5.2** percent from that of last year. On the other hand, NFA stock levels were below its month and year ago levels by **5.6** and **42.0** percent, respectively. Imported rice accounts for 80 percent of NFA stocks.

- More than half of the current total rice stocks came from the households, while **21.0** percent and **15** percent each were with the NFA and commercial sector.

CORN STOCK

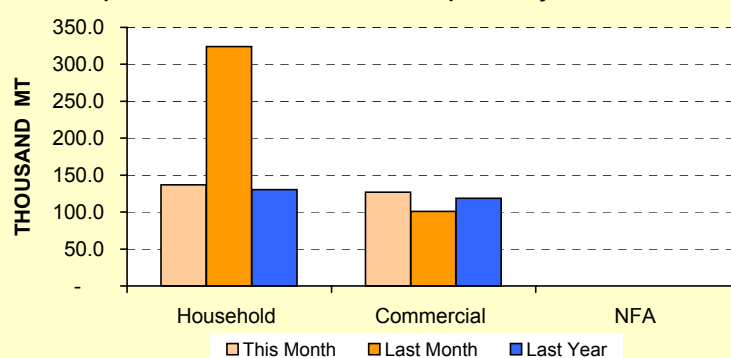
ITEM	('000 MT)			PERCENTAGE CHANGE	
	NOV 1, 2004	OCT 1, 2004	NOV 1, 2003	Nov. 2004/ Oct. 2004	Nov. 2004/ Nov. 2003
	P/	P/			
TOTAL STOCK ^{1/}	263.8	424.9	248.8	(37.9)	6.0
Household	136.9	324.0	130.3	(57.8)	5.1
Commercial *	126.9	100.9	118.5	25.8	7.1
NFA *	-	-	-	-	-

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

Figure 2. Corn stock as of November 1, 2004 compared with those of last month and previous year



- The November 1, 2004 corn stock inventory of **263.8** thousand metric tons was **37.9** percent lower compared to its month ago level, but up by **6.0** percent over last year's record.

- Stock position in the households dropped by **57.8** percent from that of last month influenced by the high price of corn but still **5.1** percent higher from last year's level. Stocks in commercial warehouses were **25.8** and **7.1** percent higher compared to its month and year ago levels, respectively.

- NFA reported no corn stock for the period.