

## NOVEMBER 1, 2008 RICE AND CORN STOCK INVENTORY

### RICE STOCK

('000 MT)

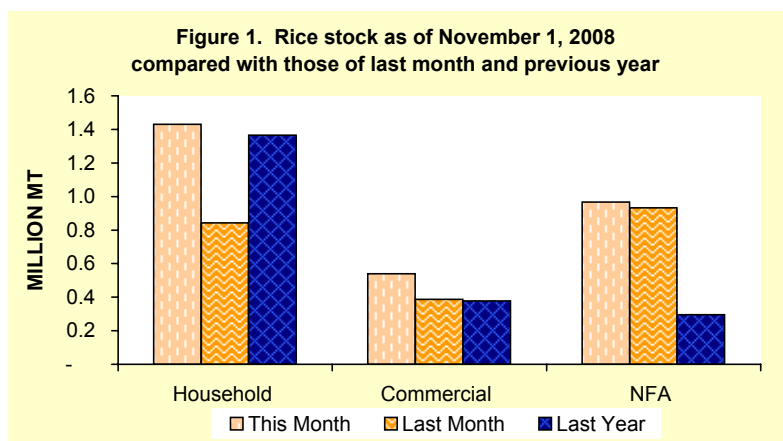
ITEM	NOV 1, 2008 P/	OCT 1, 2008 P/	NOV 1, 2007	PERCENTAGE CHANGE	
				Nov. 2008/ Oct. 2008	Nov. 2008/ Nov. 2007
<b>TOTAL STOCK</b>	<b>2,937.8</b>	<b>2,163.9</b>	<b>2,038.3</b>	<b>35.8</b>	<b>44.1</b>
Household	1,431.5	843.2	1,365.7	69.8	4.8
Commercial *	539.4	387.3	377.3	39.3	43.0
NFA *	966.9	933.4	295.3	3.6	227.4

\* NFA data

P/ Preliminary.

- The total rice stock inventory as of November 1, 2008 was estimated at **2.94** million metric tons. The volume of stocks was higher than the previous month's level by **35.8** percent. This was also higher than last year's level by **44.1** percent.
- Households stocks were **69.8** percent more than the October 1, 2008 inventory. Commercial warehouses reported **39.3** percent more stocks while NFA depositories posted a **3.6** percent increment over last month's level.
- Compared to 2007 levels, this year's November 1 holdings were higher, with NFA reporting a substantial expansion of **227.4** percent. Stocks in commercial warehouses were also up by **43.0** percent and in the households, by **4.8** percent. About **78.0** percent of NFA stocks were imported rice.

**Figure 1. Rice stock as of November 1, 2008 compared with those of last month and previous year**



### CORN STOCK

('000 MT)

ITEM	NOV 1, 2008 P/	OCT 1, 2008 P/	NOV 1, 2007	PERCENTAGE CHANGE	
				Nov. 2008/ Oct. 2008	Nov. 2008/ Nov. 2007
<b>TOTAL STOCK <sup>1/</sup></b>	<b>204.5</b>	<b>376.6</b>	<b>286.2</b>	<b>(45.7)</b>	<b>(28.6)</b>
Household	87.7	308.4	137.8	(71.6)	(36.4)
Commercial *	116.8	68.2	148.4	71.3	(21.3)
NFA *	-	-	-	-	-

\* NFA data

<sup>1/</sup> Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

- As of the reporting period, NFA rice stocks would be good for **30** days, while those in the commercial sector would be good for **16** days. Households rice stocks would last for **43** days. The total rice stock would be enough for **89** days.
- The November 1, 2008 corn stock inventory of **204.5** thousand metric tons was **45.7** percent lower compared to last month's record. It was also below last year's level by **28.6** percent.
- Compared to last month, stock position in the households dropped by **71.6** percent while in the commercial warehouses, inventory was up by **71.3** percent. Relative to last year's level, stocks in the households were lower by **36.4** percent, while those in commercial warehouses were down by **21.3** percent.
- NFA did not have any corn stocks during the inventory period.

**Figure 2. Corn stock as of November 1, 2008 compared with those of last month and previous**

