

RICE AND CORN STOCKS INVENTORY As of November 1, 2012

RICE

- The total rice stock as of November 1, 2012 was **2.78** million metric tons (Figure 1). The volume of stocks was **39.3** percent more than last month's level of **2.00** million metric tons but **13.4** percent below last year's record of **3.21** million metric tons. (Table 1).
- This month's stock levels in all sectors were higher than last month's records. Stocks in the households grew by **54.2** percent. Those in the commercial warehouses increased by **39.9** percent. In the NFA depositories, stocks went up by **11.2** percent, of which, **41** percent were imported rice.
- Compared to last year's inventory records, stocks in the households went up by **8.7** percent and those in the commercial warehouses increased by **9.8** percent. However, stocks in NFA depositories dropped by **52.3** percent.
- The November 1, 2012 total rice stock inventory would be enough for **82** days. Household stocks would last for **42** days. Stocks in commercial warehouses would last for **23** days while those in NFA depositories would be good for **17** days.
- Of this month's total rice stocks, **51.7** percent were with the households, **28.1** percent were with the commercial warehouses and **20.2** percent were with the NFA depositories.

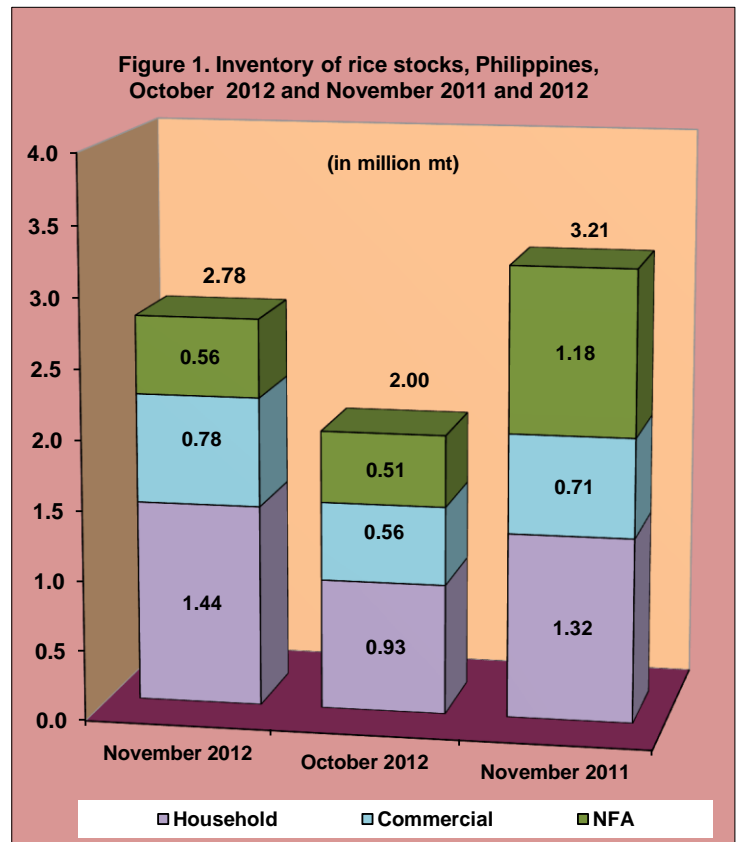


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2012 and November 2011-2012

ITEM	November 1, 2012/ October 1, 2012	November 1, 2012/ November 1, 2011
TOTAL STOCKS	39.3	(13.4)
Household	54.2	8.7
Commercial	39.9	9.8
NFA	11.2	(52.3)

CORN

- The November 1, 2012 total corn stock inventory was estimated at **204.0** thousand metric tons (Figure 2). This was **6.1** percent lower than the previous month's record of **217.1** thousand metric tons but **1.5** percent higher than last year's level of **200.9** thousand metric tons (Table 2).
- Relative to last month's records, stocks were higher by **42.1** percent in commercial warehouses and by **8.3** percent in NFA depositories. In contrast, stocks in the households dropped by **41.2** percent.
- Compared to last year's levels, stocks in commercial warehouses went up by **3.3** percent and those in NFA depositories increased from **0.08** thousand metric tons last year to **0.26** thousand metric tons this year. On the other hand, stocks in the households decreased by **1.7** percent.
- About **36.2** percent of this month's inventory were with the households and **63.7** percent were with the commercial warehouses. The remainder was in NFA depositories.

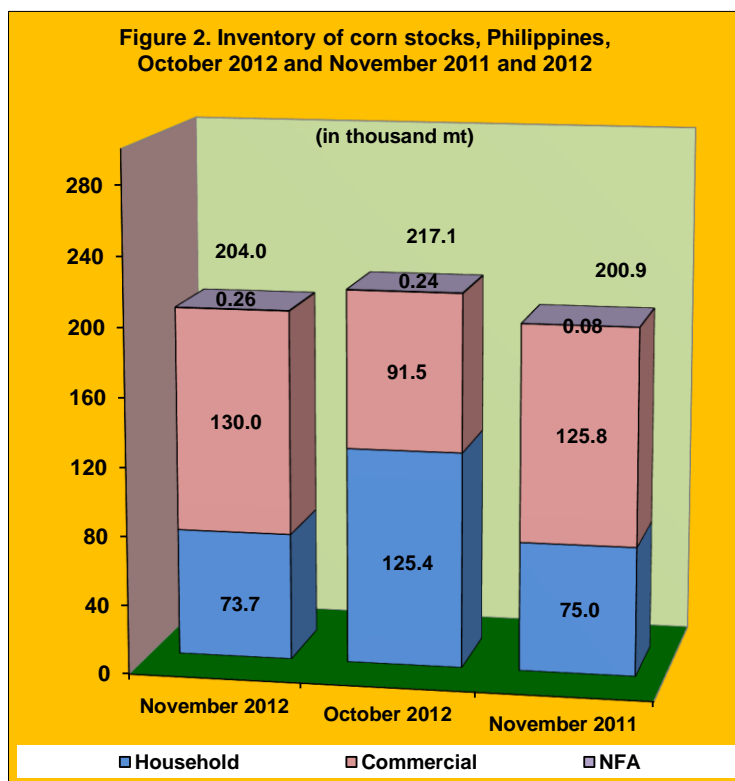


Table 2. Percentage change in the inventory of corn stocks, Philippines, October 2012 and November 2011-2012

ITEM	November 1, 2012/ October 1, 2012	November 1, 2012/ November 1, 2011
TOTAL STOCKS 1/	(6.1)	1.5
Household	(41.2)	(1.7)
Commercial	42.1	3.3
NFA	8.3	225.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.