

RICE AND CORN STOCKS INVENTORY As of November 1, 2013

RICE

- The total rice stock inventory as of November 1, 2013 was **2.44** million metric tons (Figure 1). This was **37.7** percent higher than last month's inventory of **1.77** million metric tons but **12.4** percent below last year's record of **2.78** million metric tons. (Table 1).
- Compared with previous month's stock situation, this month's rice stock grew by **60.0** percent in the households and **33.5** percent in commercial warehouses. However, volume of stocks in NFA depositories, of which **44** percent were imported rice, decreased by **9.0** percent.
- Against last year's levels, stocks in commercial warehouses and in NFA depositories were lower by **18.6** percent and **37.1** percent, respectively. On the other hand, rice stock inventory of households increased by **0.6** percent.
- As of November 1, 2013, total rice stock inventory would be enough for **72** days. Stocks in the households would last for **43** days, in commercial warehouses for **19** days, and in NFA depositories for **10** days.
- The present stock level were **59.4** percent in the households, **26.1** percent in commercial warehouses and **14.5** percent in NFA depositories.

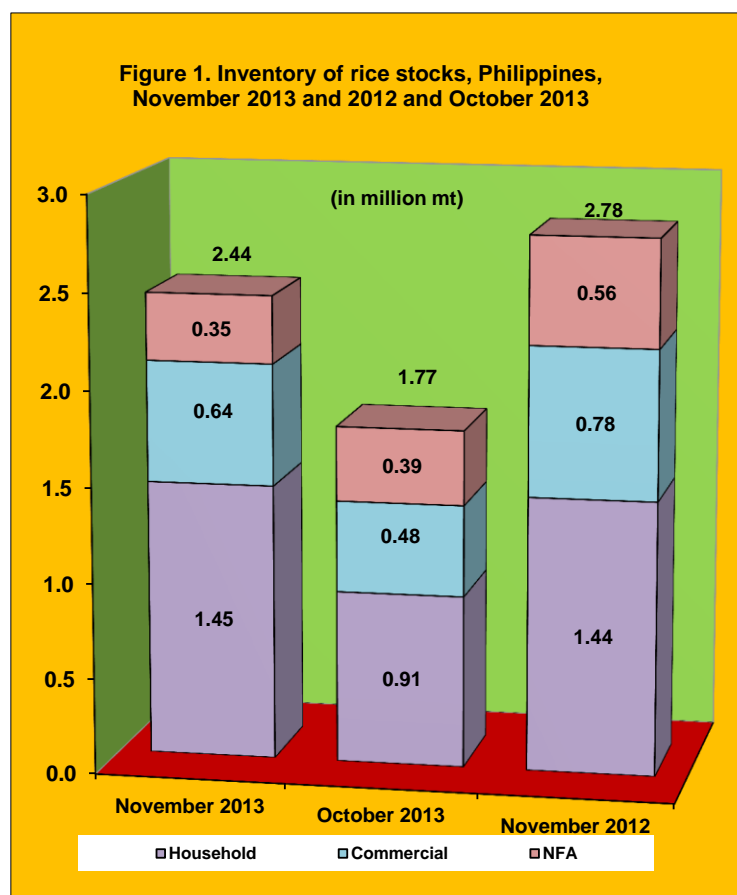


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2013 and November 2012-2013

ITEM	November 1, 2013/ October 1, 2013	November 1, 2013/ November 1, 2012
TOTAL STOCKS	37.7	(12.4)
Household	60.0	0.6
Commercial	33.5	(18.6)
NFA	(9.0)	(37.1)

CORN

- The total corn stock inventory as of November 1, 2013 was **183.1** thousand metric tons (Figure 2). This was **15.8** percent lower than last month's level of **217.4** thousand metric tons and **7.2** percent below last year's record of **197.3** thousand metric tons (Table 2).
- Compared with previous month, this month's stock level in the commercial sector increased by **14.1** percent. On the other hand, corn inventories in the households and in NFA depositories were down by **36.1** percent and **12.5** percent, respectively.
- Compared with last year's record, corn stocks of households grew by **17.2** percent. In NFA depositories, corn stocks increased from **0.26** thousand metric tons last year to **10.5** thousand metric tons this year. Corn stocks in commercial warehouses decreased by **27.6** percent.
- Around **51.4** percent of this month's total corn stock inventory was with the commercial sector. About **42.9** percent were with the households and **5.7** percent were with the NFA depositories.

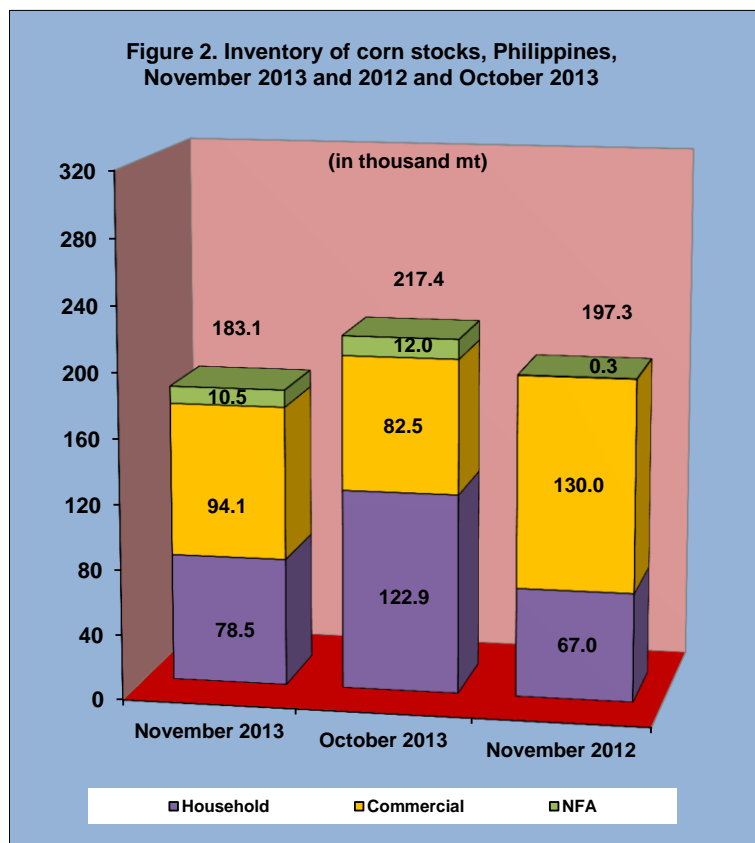


Table 2. Percentage change in the inventory of corn stocks, Philippines, October 2013 and November 2012-2013

ITEM	November 1, 2013/ October 1, 2013	November 1, 2013/ November 1, 2012
TOTAL STOCKS 1/	(15.8)	(7.2)
Household	(36.1)	17.2
Commercial	14.1	(27.6)
NFA	(12.5)	3,938.5

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.