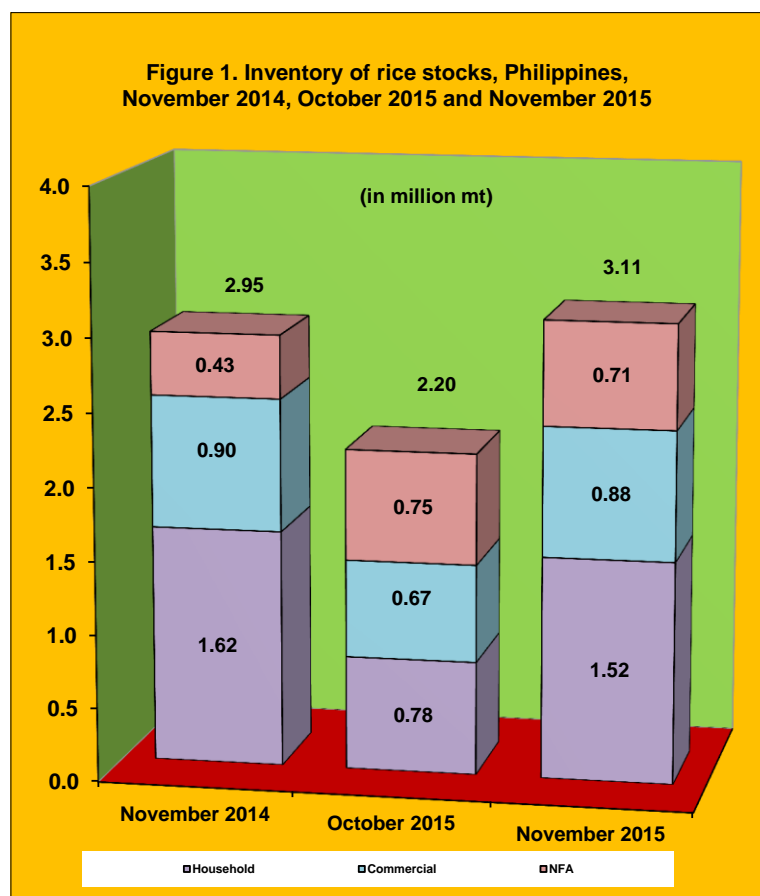


## RICE AND CORN STOCKS INVENTORY As of November 1, 2015

### RICE

- The total rice stock inventory as of November 1, 2015 was **3.11** million metric tons (Figure 1). This was **5.2** percent above the **2.95** million metric tons level in November 2014 and **41.5** percent higher than last month's inventory level of **2.20** million metric tons (Table 1).
- Compared with last year, rice stocks in NFA depositories increased by **64.3** percent. On the other hand, stocks in the households and in commercial warehouses decreased by **6.3** percent and **2.3** percent, respectively.
- Compared with last month, stock levels in the households and in commercial warehouses grew by **95.1** percent and **32.4** percent, respectively. However, rice stocks in NFA depositories, with **88.3** percent imported rice, dropped by **5.9** percent.
- Of this month's total rice stock inventory, **48.8** percent were with the households, **28.4** percent were in commercial warehouses, and **22.8** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **91** days. Stocks in the households would be good for **44** days, those in commercial warehouses for **26** days, and those in NFA depositories for **21** days.

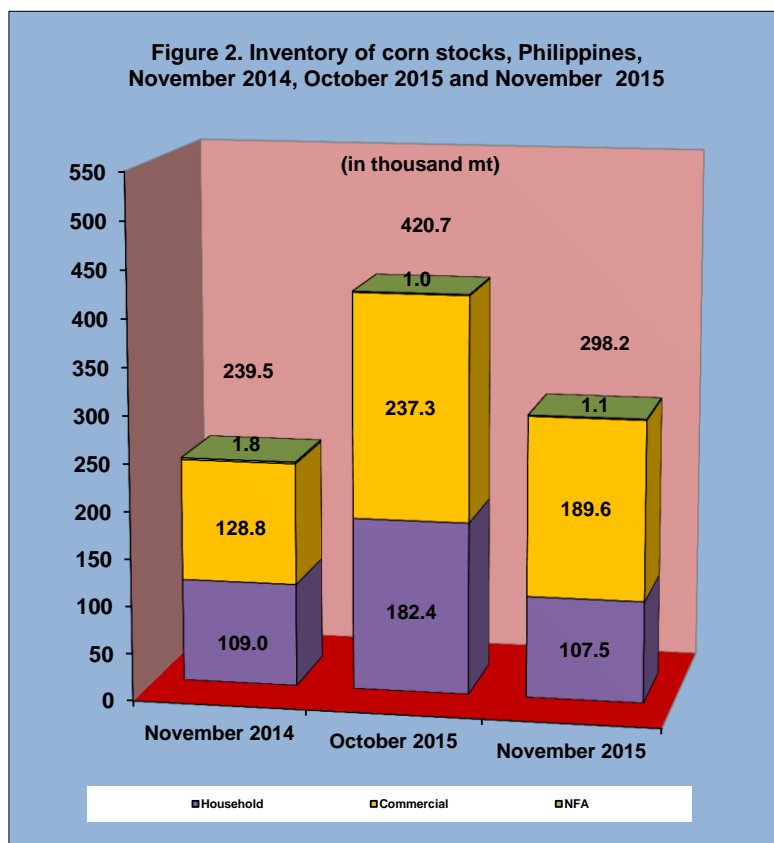


**Table 1. Percentage change in the inventory of rice stocks, Philippines, November 2015 and October 2015 and November 2014**

ITEM	November 1, 2015/ October 1, 2015	November 1, 2015/ November 1, 2014
<b>TOTAL STOCKS</b>	<b>41.5</b>	<b>5.2</b>
Household	95.1	(6.3)
Commercial	32.4	(2.3)
NFA	(5.9)	64.3

## CORN

- As of November 1, 2015, the total corn stock inventory was **298.2** thousand metric tons (Figure 2). This was **24.5** percent higher than last year's record of **239.5** thousand metric tons but **29.1** percent lower than last month's level of **420.7** thousand metric tons (Table 2).
- Year-on-year, corn stocks in commercial warehouses increased by **47.2** percent. On the other hand, stocks in the households and in NFA depositories decreased by **1.4** percent and **37.5** percent, respectively.
- Month-on-month, stock level in NFA depositories grew by **9.8** percent. However, corn stocks in the households and in commercial warehouses dropped by **41.1** percent and **20.1** percent, respectively.
- Around **63.6** percent of this month's total corn stock inventory were in commercial warehouses, **36.0** percent were with the households, and **0.4** percent in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, November 2015 and October 2015 and November 2014**

ITEM	November 1, 2015/ October 1, 2015	November 1, 2015/ November 1, 2014
<b>TOTAL STOCKS 1/</b>	<b>(29.1)</b>	<b>24.5</b>
Household	(41.1)	(1.4)
Commercial	(20.1)	47.2
NFA	9.8	(37.5)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.