

OCTOBER 1, 2002 RICE AND CORN STOCK INVENTORY

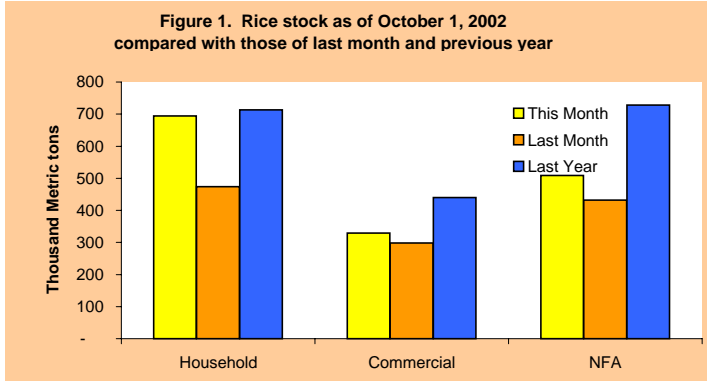
A. Rice Stock

('000 MT)

ITEM	OCT. 1, '02 P/	SEPT. 1, '02 P/	OCT. 1, '01	PERCENTAGE CHANGE	
				Oct '02/ Sept 02	Oct '02/ Oct '01
TOTAL STOCK	1,531.8	1,205.1	1,882.3	27.1	(18.6)
Household	694.7	474.3	713.7	46.5	(2.7)
Commercial *	328.8	298.5	440.3	10.2	(25.3)
NFA *	508.3	432.3	728.3	17.6	(30.2)

* - NFA data

P/ - Preliminary.



B. Corn Stock

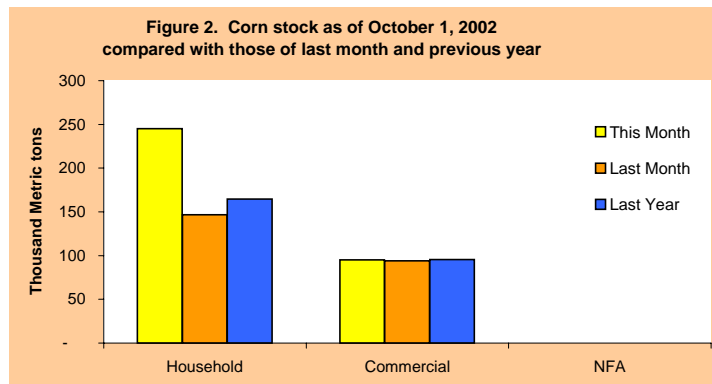
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ITEM	OCT. 1, '02 P/	SEPT. 1, '02 P/	OCT. 1, '01	PERCENTAGE CHANGE	
				Oct '02/ Sept 02	Oct '02/ Oct '01
TOTAL STOCK ^{1/}	340.5	241.0	260.4	41.3	30.8
Household	245.2	146.8	164.8	67.0	48.8
Commercial *	95.3	94.2	95.6	1.2	(0.3)
NFA *	-	-	-	-	-

* - NFA data

P/ - Preliminary.

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- Initial estimates of inventory of the October 1 total rice stock reached **1.53** million metric tons, about **327** thousand metric tons or **27** percent more than last month's stock. This was attributed largely to the **46.5** percent increase in household stocks. Commercial and NFA rice stocks level likewise increased by **10** and **18** percent, respectively. The current stock position is good for **59** days supply.

- Compared to last year, stock level this year dropped by **350** thousand metric tons as NFA stock holdings dropped by **30** percent (**220** thousand metric tons) and commercial stocks by **25** percent (**111** thousand metric tons). A minimal drop in household stock level was also noted.

- About **338** thousand metric tons or **66** percent of the month's total NFA stock holdings were imported rice.

- Of the current rice stock, about **45** percent were in the households while **33** and **22** percent were with the NFA and commercial depositories, respectively.

- Initial estimates of inventory of the October 1 total corn stock was estimated at **340.5** thousand metric tons, nearly **100** metric tons more than last month's stock due to the **67** percent increase in the household stock as peak harvest for corn was just over.

- Bulk of the total corn stock (**72%**) were in the households. NFA reported no corn stock.

- Compared to last year's stock level, the current corn stock is **31** percent higher, the increase coming from households.

- Commercial depositories held in stock about the same volume of corn during the three inventory periods.