

RICE AND CORN STOCKS INVENTORY

As of October 1, 2010

RICE

- The October 1, 2010 total rice stock inventory reached **3.15** million metric tons (Figure 1). It surpassed last month's levels by **3.9** percent and last year's record by **26.8** percent (Table 1).
- Comparative estimates with the stocks of last month showed significant increases in the households by **23.9** percent, and those in commercial warehouses by **26.9** percent. On the other hand, stocks in NFA depositories of which **85** percent were imported rice, dropped by **6.6** percent.
- Compared to last year's inventory levels, stocks in commercial sector went up by **16.1** percent and those in NFA depositories by **52.5** percent. In contrast, stocks in the households dropped by **6.7** percent.
- The October 1, 2010 total rice stocks would be enough for **93** days. Stocks in NFA depositories would be good for **56** days, while those in the commercial sector would be good for **14** days. Household stocks would last for **23** days.
- Around **24** percent of the current stocks were with the households, **16** percent with the commercial warehouses, and **60** percent with the NFA depositories.

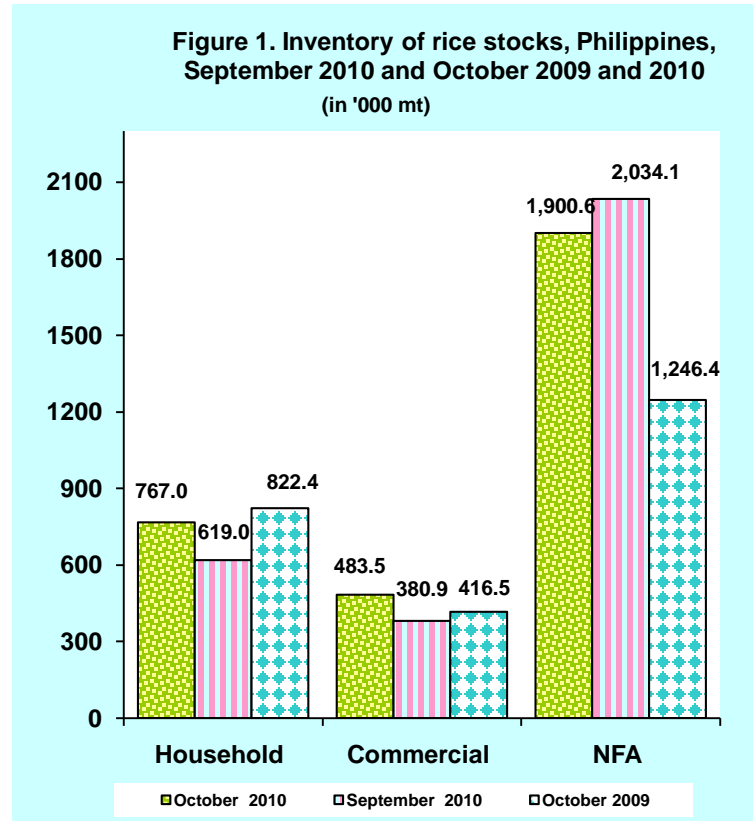


Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2010 and October 2009-2010

ITEM	Oct. 2010/ Sep. 2010	Oct. 2010/ Oct. 2009
TOTAL STOCKS	3.9	26.8
Household	23.9	(6.7)
Commercial	26.9	16.1
NFA	(6.6)	52.5

CORN

- The total corn stock inventory as of October 1, 2010 was estimated at **354.0** thousand metric tons (Figure 2). This was **22.1** percent higher compared to last month's volume, but **2.4** percent lower than last year's level (Table 2).
- Compared to last month's records, stocks in the household sector grew by **23.7** percent. In the commercial sector, inventory was higher by **25.0** percent. On the other hand, stocks in NFA depositories went down by **43.7** percent.
- This month's estimates showed stock drawdown by **28.1** percent in commercial warehouses and by **85.0** percent in NFA depositories compared to last year's levels. However, stocks in the households grew by **35.7** percent.
- Of this month's total corn stocks, around **67** percent were with the households, **31** percent with the commercial warehouses and **2** percent with the NFA depositories.

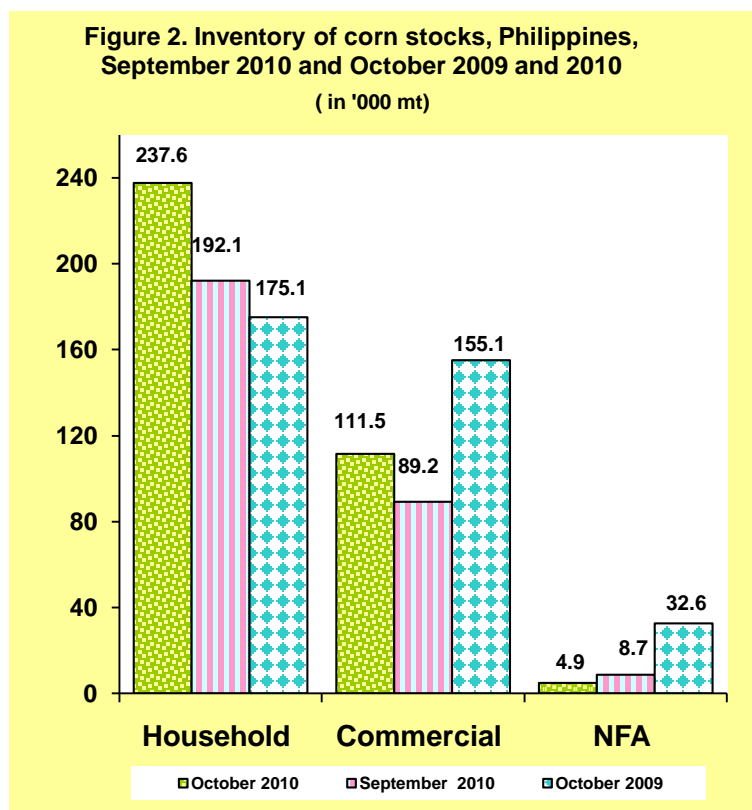


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2010 and October 2009-2010

ITEM	Oct. 2010/ Sep. 2010	Oct. 2010/ Oct. 2009
TOTAL STOCKS 1/	22.1	(2.4)
Household	23.7	35.7
Commercial	25.0	(28.1)
NFA	(43.7)	(85.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.