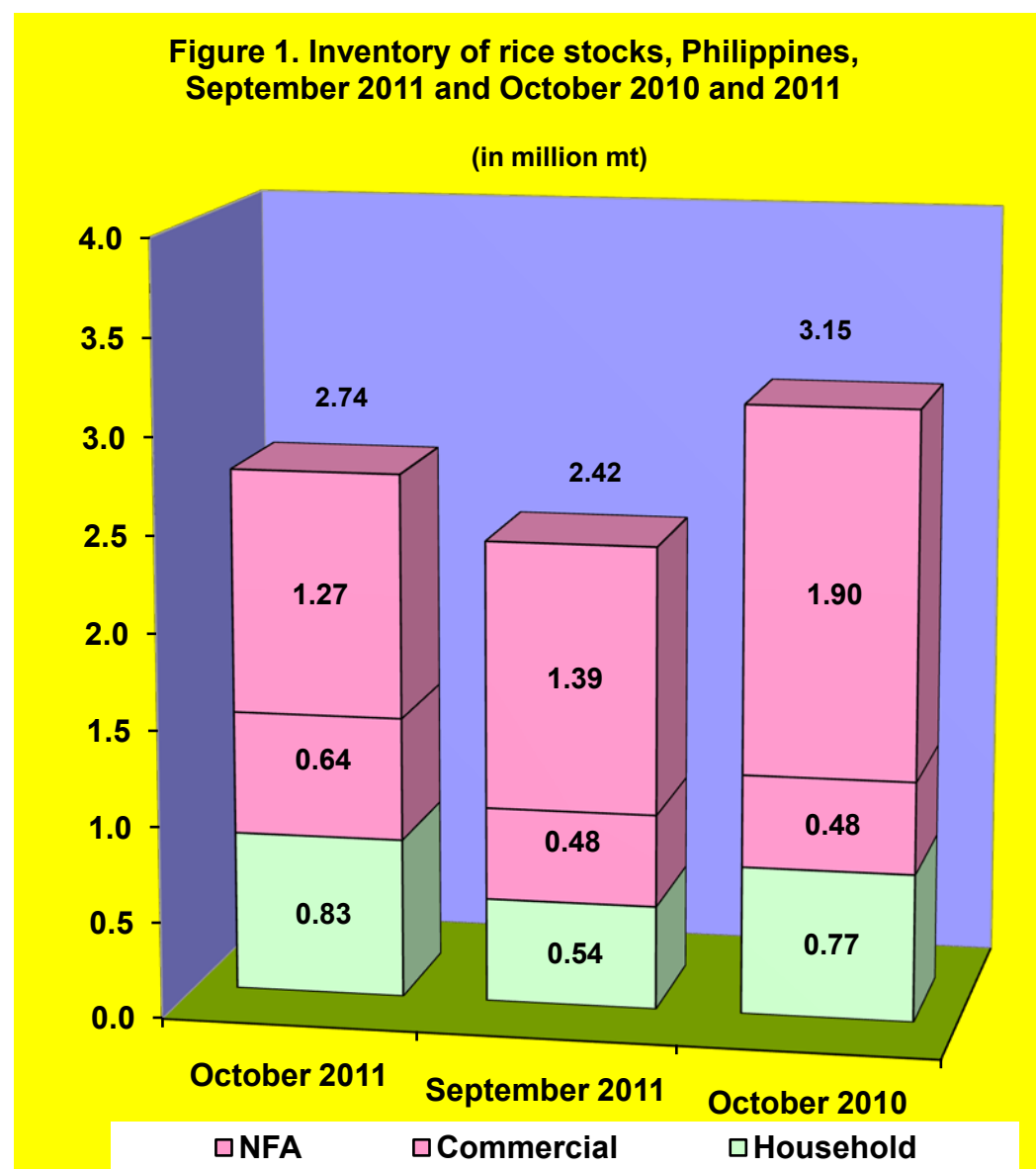


# RICE AND CORN STOCKS INVENTORY

As of October 1, 2011

## RICE

- The total rice stock inventory as of October 1, 2011 was **2.74** million metric tons (Figure 1). The volume of stocks was higher by **13.4** percent from last month's level of **2.41** million metric tons, but **13.1** percent lower than the previous year's inventory of **3.15** million metric tons (Table 1).
- Relative to last month's inventory levels, household stocks went up by **52.7** percent, while those in commercial warehouses grew by **33.2** percent. In contrast, stocks in NFA depositories of which **66** percent were imported rice, declined by **8.8** percent.
- Against last year's records, stocks in the households were higher by **8.1** percent and those in commercial warehouses by **33.3** percent. However, stocks in NFA depositories decreased by **33.4** percent.
- The total volume of rice stocks as of October 1, 2011 would be good for **80** days. Stocks in NFA depositories would be good for **37** days, while those in commercial warehouses would last for **19** days. Household stocks would be enough for **24** days.
- Of this month's total rice stocks, **30** percent were with the households, **24** percent were with the commercial warehouses and **46** percent with the NFA depositories.



**Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2011 and October 2010-2011**

ITEM	October 1, 2011/ September 1, 2011	October 1, 2011/ October 1, 2010
<b>TOTAL STOCKS</b>	<b>13.4</b>	<b>(13.1)</b>
Household	52.7	8.1
Commercial	33.2	33.3
NFA	(8.8)	(33.4)

## CORN

- The October 1, 2011 total corn stock inventory was estimated at **265.2** thousand metric tons (Figure 2). This was **5.2** percent below last month's record of **279.6** thousand metric tons and **25.1** percent less than last year's level of **354.0** thousand metric tons (Table 2).
- Compared with last month's inventory report, household stocks dropped by **17.4** percent. However, stocks in commercial warehouses grew by **15.8** percent, those in NFA depositories recorded a significant increase of **166.7** percent.
- Compared to last year's records, stocks in the households were down by **38.5** percent and those in NFA depositories by **98.4** percent. On the other hand, stocks in commercial warehouses were higher by **6.6** percent.
- Around **55** percent of the total corn stocks were with the households, and **45** percent were with the commercial warehouses.

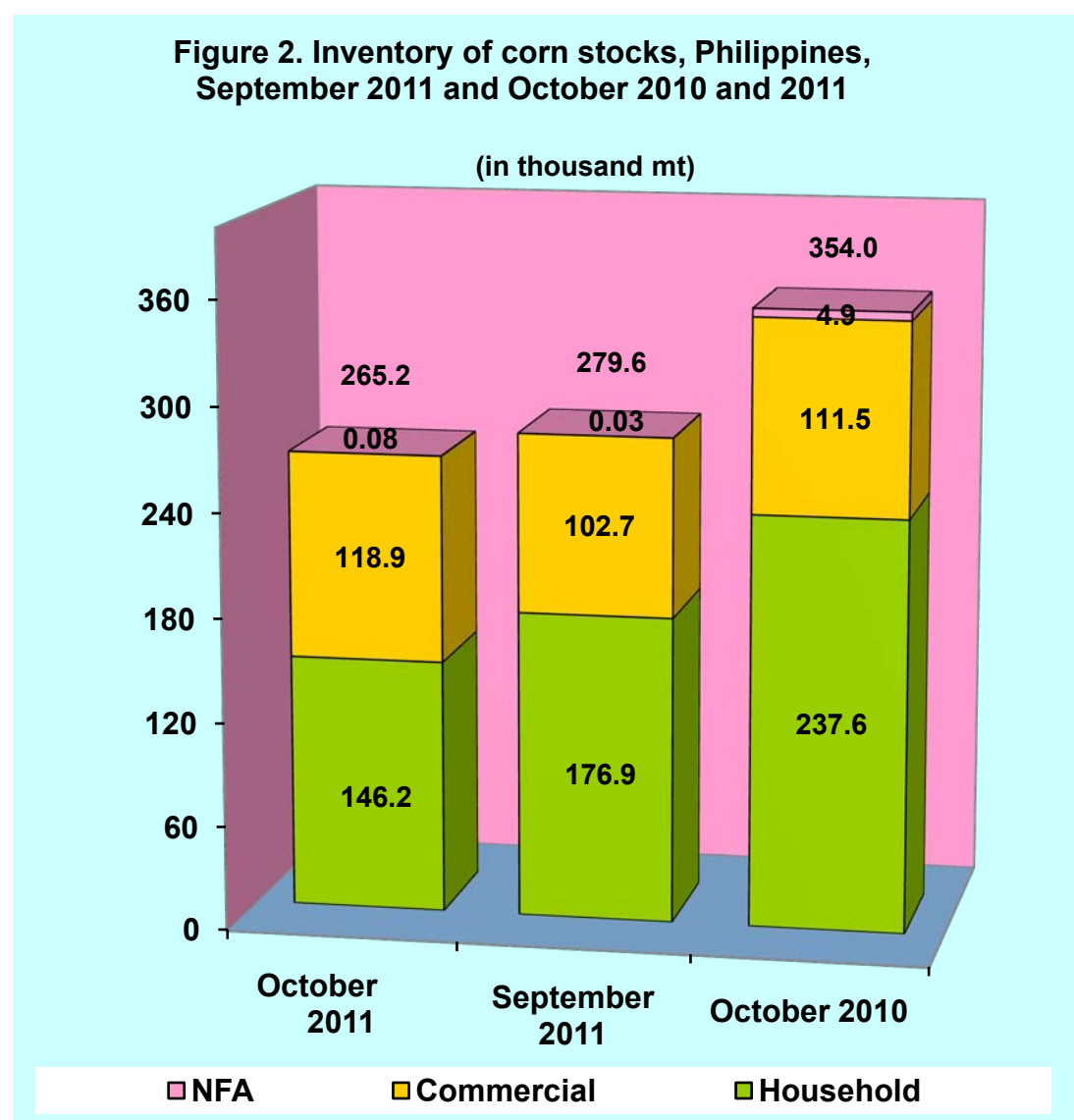


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2011 and October 2010-2011

ITEM	October 1, 2011/ September 1, 2011	October 1, 2011/ October 1, 2010
<b>TOTAL STOCKS 1/</b>	<b>(5.2)</b>	<b>(25.1)</b>
Household	(17.4)	(38.5)
Commercial	15.8	6.6
NFA	166.7	(98.4)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.