

RICE AND CORN STOCKS INVENTORY As of October 1, 2012

RICE

- The October 1, 2012 total rice stock inventory was estimated at **2.00** million metric tons (Figure 1). This was **38.6** percent higher than the previous month's record of **1.44** million metric tons but **27.0** percent lower than last year's level of **2.74** million metric tons. (Table 1).
- Relative to last month's records, stock levels in the households and commercial warehouses were higher this month by **76.6** percent and **42.8** percent, respectively. Meanwhile, the volume of stocks in NFA depositories went down by **2.9** percent. About **45** percent of the stocks were imported rice.
- Compared to October 2011 levels, stocks were lower by **13.2** percent in commercial warehouses and by **60.0** percent in NFA depositories. In contrast, rice stocks in the households grew by **12.6** percent.
- As of October 1, 2012, the volume of rice stocks would be good for **58** days. Stocks in NFA depositories would last for **15** days, while those in commercial warehouses would be enough for **16** days. Household stocks would last for **27** days.
- Of the current rice stock level, about **46.7** percent were with the households, **28.0** percent were with the commercial warehouses and **25.3** percent were with the NFA depositories.

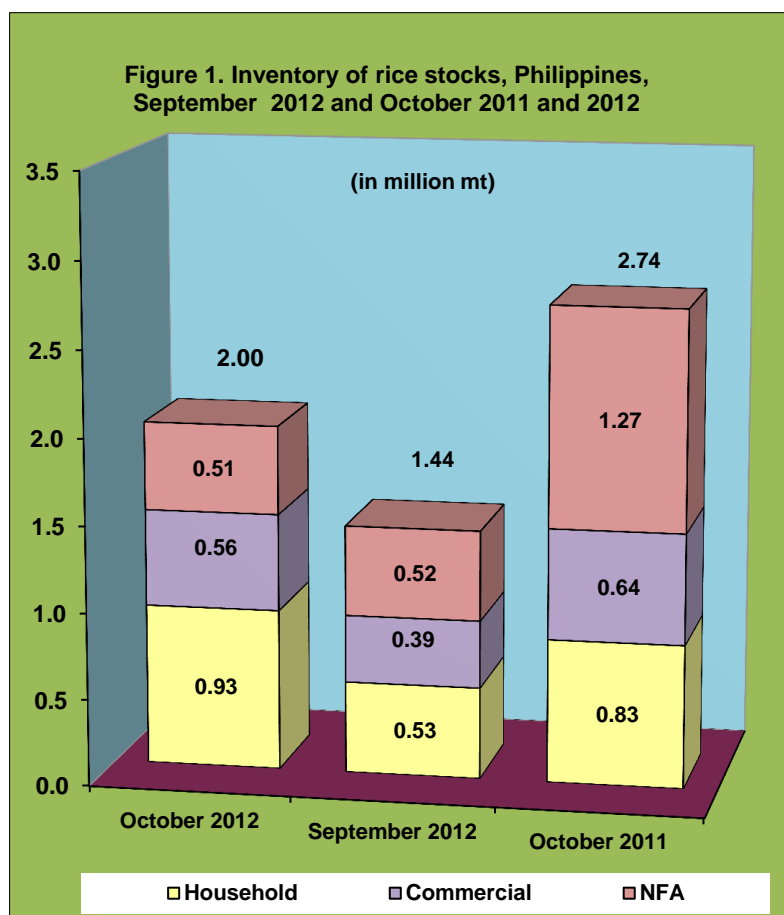


Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2012 and October 2011-2012

ITEM	October 1, 2012/ September 1, 2012	October 1, 2012/ October 1, 2011
TOTAL STOCKS	38.6	(27.0)
Household	76.6	12.6
Commercial	42.8	(13.2)
NFA	(2.9)	(60.0)

CORN

- The total corn stock inventory as of October 1, 2012 stood at **217.1** thousand metric tons (Figure 2). This was **5.7** percent more than last month's inventory of **205.5** thousand metric tons but **18.1** percent less than last year's level of **265.2** thousand metric tons (Table 2).
- Comparisons with last month's corn stock levels showed decreases of **6.7** percent in the households and **17.2** percent in NFA depositories. However, stocks in commercial warehouses increased by **29.2** percent.
- Against last year's levels, stocks in the households dropped by **14.2** percent while those in commercial warehouses went down by **23.0** percent. Stocks held in NFA depositories increased from **0.08** thousand metric tons last year to **0.24** thousand metric tons this year.
- Around **42.1** percent of the current total corn stocks were with the commercial warehouses and **57.8** percent were with the households.

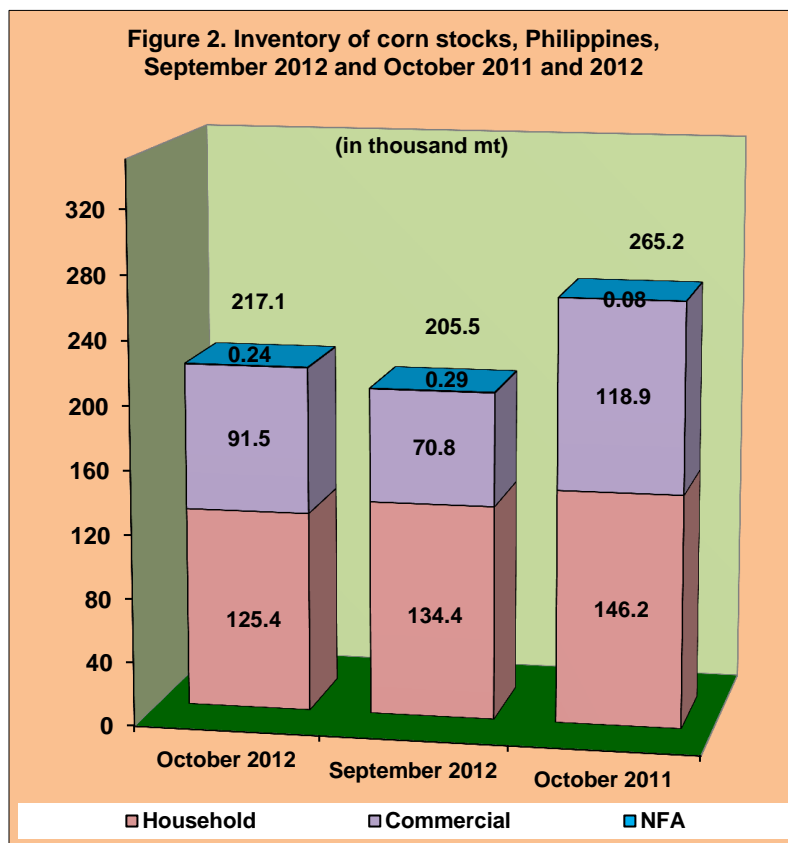


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2012 and October 2011-2012

ITEM	October 1, 2012/ September 1, 2012	October 1, 2012/ October 1, 2011
TOTAL STOCKS 1/	5.7	(18.1)
Household	(6.7)	(14.2)
Commercial	29.2	(23.0)
NFA	(17.2)	200.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.