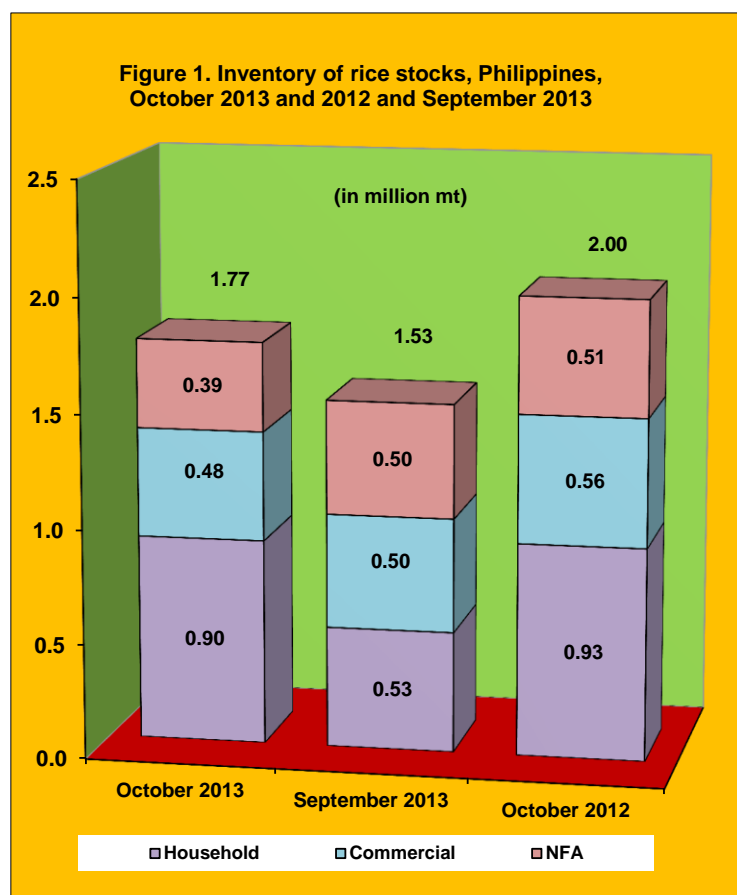


## RICE AND CORN STOCKS INVENTORY As of October 1, 2013

### RICE

- The total rice stock inventory as of October 1, 2013 was **1.77** million metric tons (Figure 1). This was **15.8** percent higher than last month's inventory of **1.53** million metric tons but **11.4** percent below last year's record of **2.00** million metric tons. (Table 1).
- Compared to previous month's stock position, this month's rice stock in the households grew by **69.1** percent but those in commercial warehouses decreased by **4.3** percent. Volume of stocks in NFA depositories of which **45.7** percent were imported rice, was also lower by **21.6** percent.
- Against last year's levels, stocks in all sectors were lower this month. Rice stock inventory of households decreased by **3.0** percent. Those in commercial warehouses and NFA depositories were down by **14.7** percent and **23.2** percent, respectively.
- As of October 1, 2013 the total volume of rice stocks would last for **52** days. Stocks in the households would be good for **27** days. Those in commercial warehouses would be enough for **14** days and **11** days for those in NFA depositories.
- The current stock level were comprised of **51.1** percent in the households, **26.9** percent in commercial warehouses and **22.0** percent in NFA depositories.

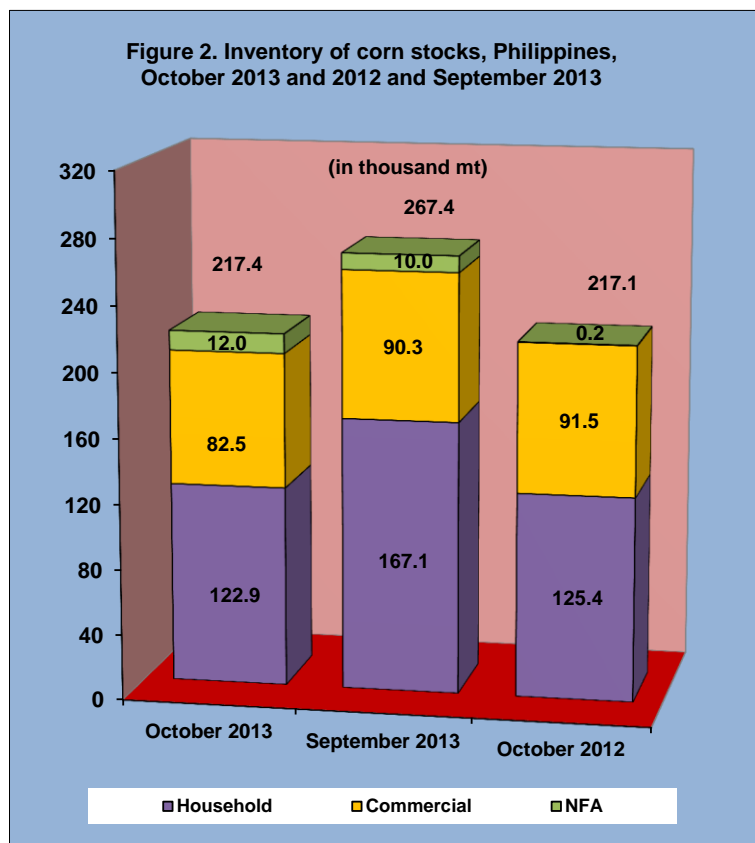


**Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2013 and October 2012-2013**

ITEM	October 1, 2013/ September 1, 2013	October 1, 2013/ October 1, 2012
<b>TOTAL STOCKS</b>	<b>15.8</b>	<b>(11.4)</b>
Household	69.1	(3.0)
Commercial	(4.3)	(14.7)
NFA	(21.6)	(23.2)

## CORN

- The total corn stock inventory as of October 1, 2013 was estimated at **217.4** thousand metric tons (Figure 2). This was **18.7** percent lower than last month's level of **267.4** thousand metric tons but **0.1** percent higher than last year's record of **217.1** thousand metric tons (Table 2).
- This month's stock levels in the household and commercial sectors went down by **26.5** percent and **8.6** percent, respectively, from last month's record. On the other hand, those in NFA depositories grew by **20.0** percent.
- Compared with last year's record, stocks in household and commercial sectors decreased by **2.0** percent and **9.8** percent, respectively. Corn stock in NFA depositories increased from **0.24** thousand metric ton last year to **12.0** thousand metric tons this year.
- About **56.5** percent of this month's total corn stock inventory were with the households and **38.0** percent were with the commercial warehouses. The NFA depositories accounted for **5.5** percent.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2013 and October 2012-2013**

ITEM	October 1, 2013/ September 1, 2013	October 1, 2013/ October 1, 2012
<b>TOTAL STOCKS 1/</b>	<b>(18.7)</b>	<b>0.1</b>
Household	(26.5)	(2.0)
Commercial	(8.6)	(9.8)
NFA	20.0	4,900.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.