

RICE AND CORN STOCKS INVENTORY As of October 1, 2014

RICE

- The total rice stock inventory as of October 1, 2014 was **1.81** million metric tons (Figure 1). This was **21.3** percent higher than last month's inventory of **1.49** million metric tons and **1.9** percent above the **1.77** million metric tons record in October 2013. (Table 1).
- Compared with last month, rice stocks in households and in commercial warehouses increased by **39.8** percent and **18.8** percent, respectively. On the other hand, rice stock level in NFA depositories, with **97.1** percent imported rice, decreased by **0.8** percent.
- Compared with last year, rice stocks held by commercial warehouses and in NFA depositories grew by **9.4** percent and **15.5** percent, respectively. However, stocks in households dropped by **7.8** percent.
- Around **46.2** percent of this month's total rice stock inventory were with the households, **28.9** percent in commercial warehouses and **24.9** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **53** days. Stocks in the households would be adequate for **25** days, in commercial warehouses for **15** days, and in NFA depositories for **13** days.

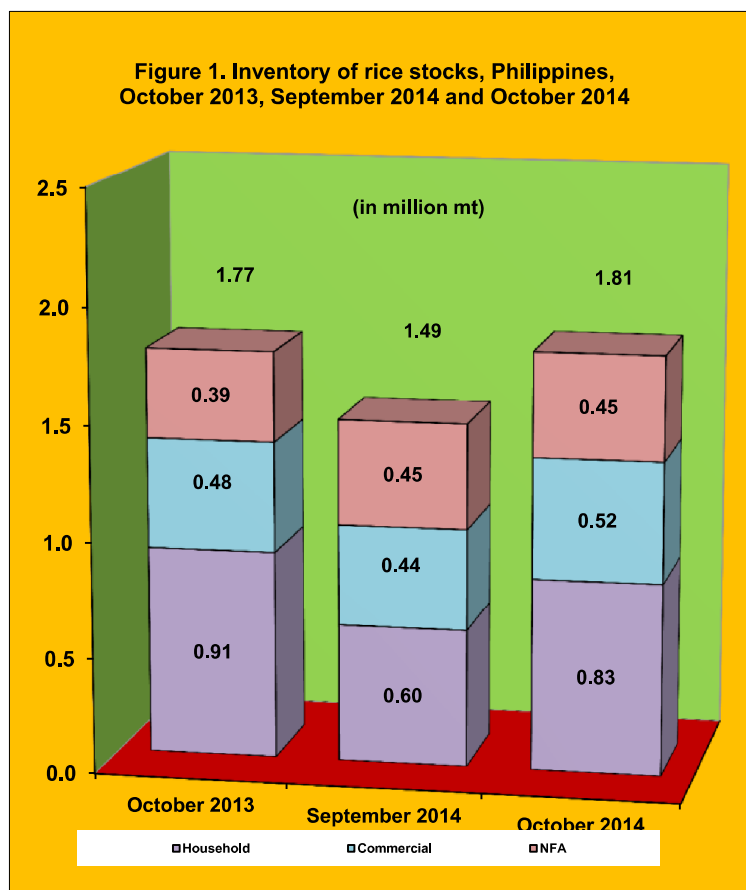


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2014 and September 2014 and October 2013

ITEM	October 1, 2014/ September 1, 2014	October 1, 2014/ October 1, 2013
TOTAL STOCKS	21.3	1.9
Household	39.8	(7.8)
Commercial	18.8	9.4
NFA	(0.8)	15.5

CORN

- As of October 1, 2014, the total corn stock inventory was **408.3** thousand metric tons (Figure 2). This was **45.8** percent higher than last month's level of **280.0** thousand metric tons and **87.8** percent above last year's record of **217.4** thousand metric tons (Table 2).
- Month-on-month, corn stock levels in the households grew by **104.3** percent. However, stocks in commercial warehouses and in NFA depositories dropped by **10.8** percent and **33.4** percent, respectively.
- Compared with last year, stock levels in the households and in commercial warehouses increased by **129.9** percent and **49.9** percent, respectively. On the other hand, stocks in NFA depositories declined by **83.1** percent.
- Around **69.2** percent of this month's total corn stock inventory were with the households, **30.3** percent were with the commercial warehouses and **0.5** percent were with the NFA depositories.

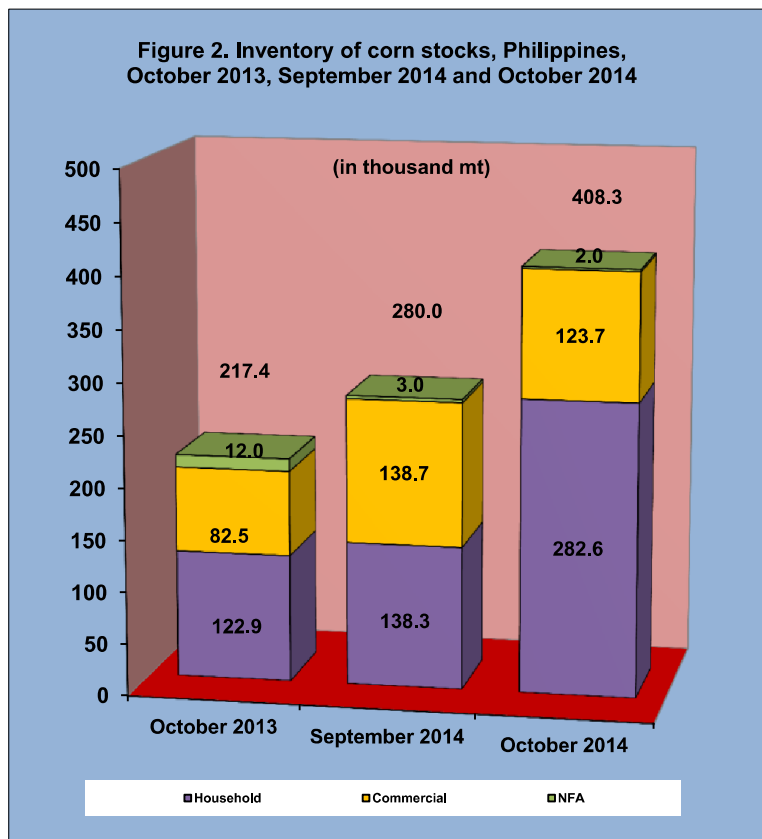


Table 2. Percentage change in the inventory of corn stocks, Philippines, October 2014 and September 2014 and October 2013

ITEM	October 1, 2014/ September 1, 2014	October 1, 2014/ October 1, 2013
TOTAL STOCKS 1/	45.8	87.8
Household	104.3	129.9
Commercial	(10.8)	49.9
NFA	(33.4)	(83.1)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.