

RICE AND CORN STOCKS INVENTORY As of October 1, 2015

RICE

- The total rice stock inventory as of October 1, 2015 was **2.20** million metric tons (Figure 1). This was **21.7** percent above the **1.81** million metric tons level in October 2014 and **12.3** percent higher than last month's inventory level of **1.96** million metric tons (Table 1).
- Year-on-year, rice stocks in commercial warehouses and NFA depositories increased by **27.6** percent and **67.6** percent, respectively. However, stock level in the households decreased by **6.8** percent.
- Month-on-month, stock levels in the households and in commercial warehouses grew by **36.1** percent and **14.5** percent, respectively. On the other hand, rice stocks in NFA depositories, with **91.5** percent imported rice, dropped by **6.2** percent.
- Of this month's total rice stock inventory, **35.4** percent were with the households, **34.3** percent were in NFA depositories, and **30.3** percent in commercial warehouses.
- The total rice inventory for this month would be adequate for **65** days. Stocks in the households would be good for **23** days, those in NFA depositories for **22** days, and those in commercial warehouses for **20** days.

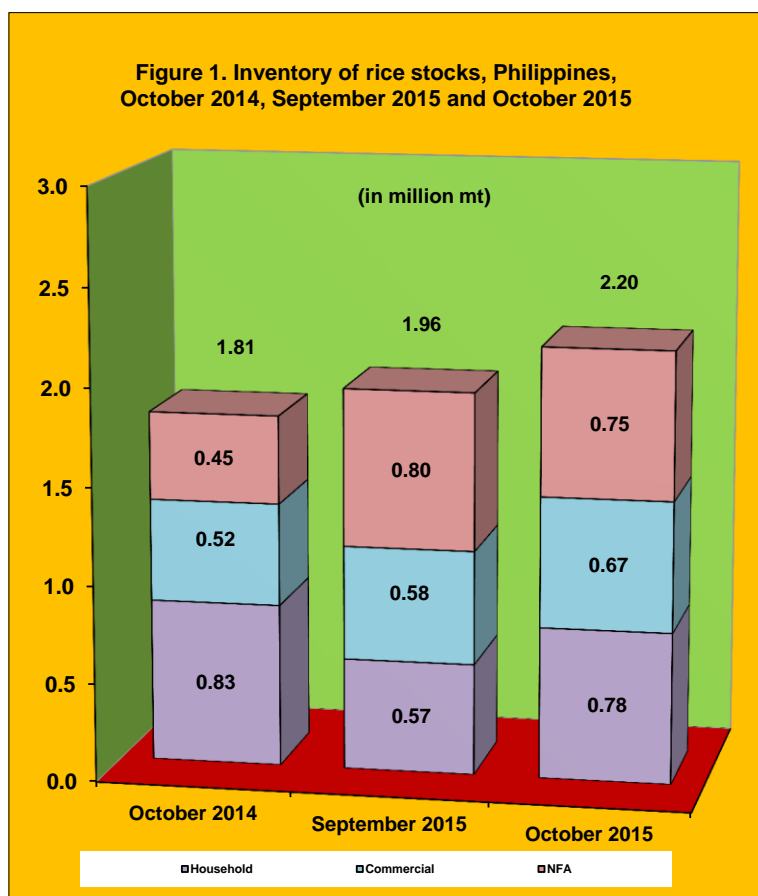


Table 1. Percentage change in the inventory of rice stocks, Philippines, October 2015 and September 2015 and October 2014

ITEM	October 1, 2015/ September 1, 2015	October 1, 2015/ October 1, 2014
TOTAL STOCKS	12.3	21.7
Household	36.1	(6.8)
Commercial	14.5	27.6
NFA	(6.2)	67.6

CORN

- As of October 1, 2015, the total corn stock inventory was **420.7** thousand metric tons (Figure 2). This was **3.1** percent higher than last year's record of **408.3** thousand metric tons and **27.9** percent more than last month's level of **329.0** thousand metric tons (Table 2).
- Compared with last year, corn stocks in commercial warehouses increased by **91.9** percent. On the other hand, stocks in the households and in NFA depositories decreased by **35.4** percent and **50.1** percent, respectively.
- Compared with last month, corn stocks grew in all sectors. Stock levels in the households grew by **30.9** percent, in commercial warehouses by **25.8** percent, and in NFA depositories by **1.4** percent.
- Around **56.4** percent of this month's total corn stock inventory were in commercial warehouses, **43.4** percent were with the households, and **0.2** percent in NFA depositories.

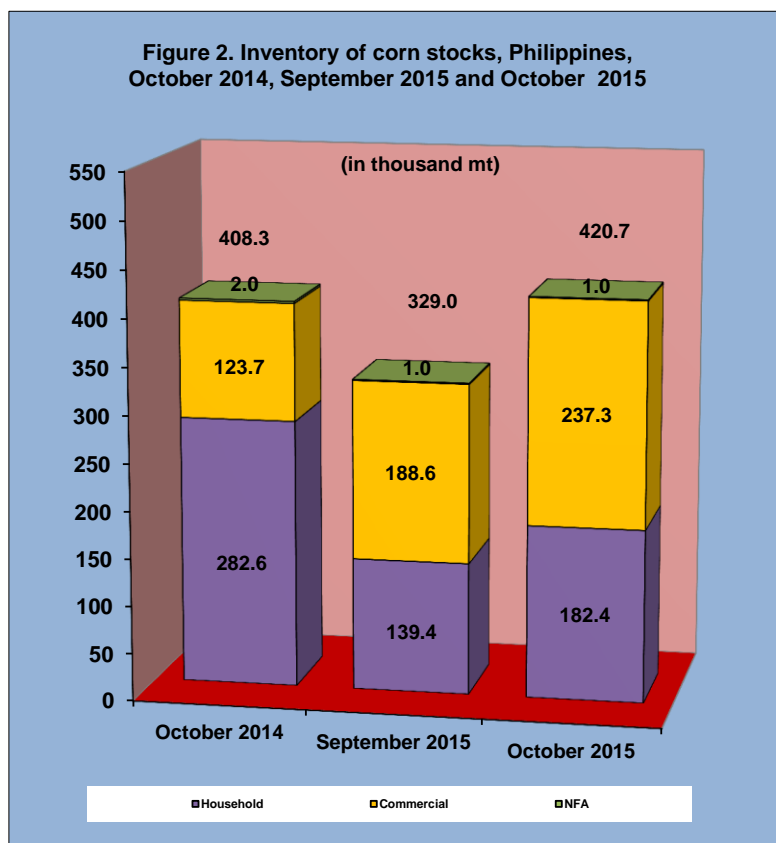


Table 2. Percentage change in the inventory of corn stocks, Philippines, October 2015 and September 2015 and October 2014

ITEM	October 1, 2015/ September 1, 2015	October 1, 2015/ October 1, 2014
TOTAL STOCKS 1/	27.9	3.1
Household	30.9	(35.4)
Commercial	25.8	91.9
NFA	1.4	(50.1)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.