

SEPTEMBER 1, 2002 RICE AND CORN STOCK INVENTORY

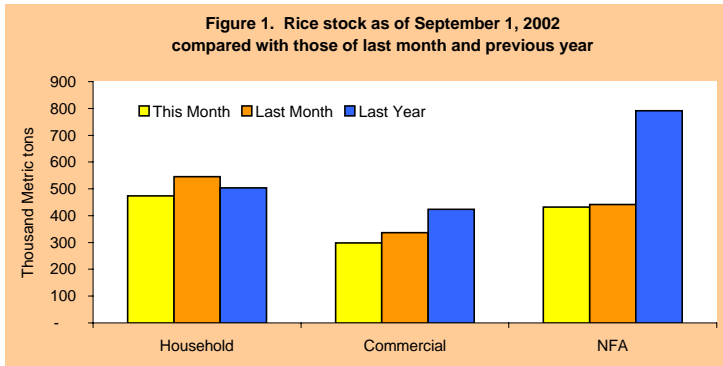
A. Rice Stock

ITEM	('000 MT)			PERCENTAGE CHANGE	
	SEPT. 1, '02	AUG. 1, '02	SEPT. 1, '01	Sept. 2002/ Aug. 2002	Sept. 2002/ Sept. 2001
	P/	P/			
TOTAL STOCK	1,205.1	1,324.1	1,719.3	(9.0)	(29.9)
Household	474.3	545.1	503.9	(13.0)	(5.9)
Commercial *	298.5	336.9	424.1	(11.4)	(29.6)
NFA *	432.3	442.1	791.3 R/	(2.2)	(45.4)

* NFA data

P/ - Preliminary.

R/ - Revised.



- Initial inventory of total rice stock as of September 1 was **1.2** million metric tons, about **119** thousand metric tons lower than last month's stock following drawdowns in household stock and commercial holdings by about **13** and **11** percent, respectively. The current rice stock inventory is good for **46** days supply, about 23 days short of last year's same period supply.

- Of the current rice stock, about **39** percent were in the households while **36** and **25** percent were with the NFA and commercial depositories, respectively.

- September 1 stock this year fell by about **514.2** thousand metric tons from last year attributed to the combined significant drop in commercial and NFA stocks position by **485** thousand metric tons.

- About **228** thousand metric tons or **53** percent of the total NFA stock holdings were imported rice.

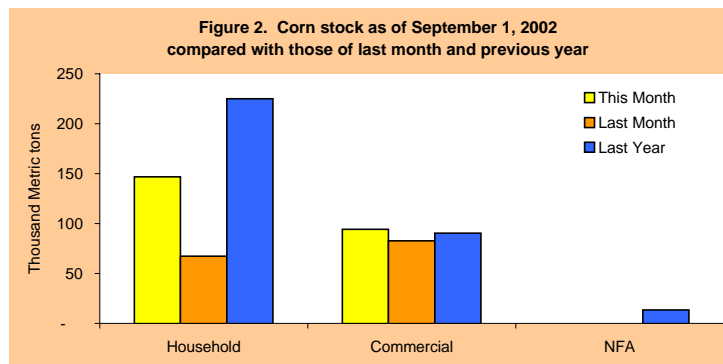
B. Corn Stock

ITEM	('000 MT)			PERCENTAGE CHANGE	
	SEPT. 1, '02	AUG. 1, '02	SEPT. 1, '01	Sept. 2002/ Aug. 2002	Sept. 2002/ Sept. 2001
	P/	P/			
TOTAL STOCK ^{1/}	241.0	149.9	329.0	60.8	(26.8)
Household	146.8	67.3	224.9	118.1	(34.7)
Commercial *	94.2	82.6	90.5	14.0	4.1
NFA *	-	-	13.6 R/	-	(100.0)

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ - Preliminary.

R/ - Revised.



- Total corn stock volume as of September 1 was **241** thousand metric tons, about **61** percent more than last month's stock position as household stock level increased by **118.1** percent. A slight increase in commercial stock level was also noted. Said increases were attributed to the onset of peak harvest for corn. The current level, however, was **27** percent short of last year's stock position.

- Household stock comprised about **61** percent of the current corn stock holdings. NFA reported no corn stock for the period.