

## SEPTEMBER 1, 2008 RICE AND CORN STOCK INVENTORY

### RICE STOCK

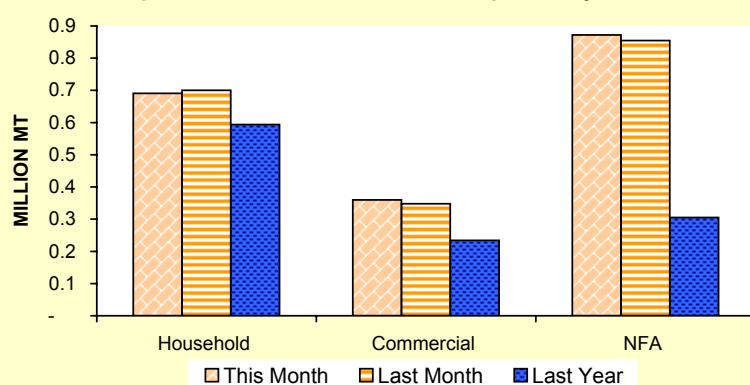
ITEM	('000 MT)			PERCENTAGE CHANGE	
	SEPT. 1, 2008 P/	AUG 1, 2008 P/	SEPT. 1, 2007	Sept. 2008/ Aug. 2008	Sept. 2008/ Sept. 2007
	<b>TOTAL STOCK</b>	<b>1,923.1</b>	<b>1,902.1</b>	<b>1,132.0</b>	<b>1.1</b>
Household	690.7	699.7	593.5	(1.3)	16.4
Commercial *	360.2	347.8 r/	233.6 r/	3.6	54.2
NFA *	872.2	854.6	304.9 r/	2.1	186.1

\* NFA data

P/ Preliminary.

r/ Revised

**Figure 1. Rice stock as of September 1, 2008 compared with those of last month and previous year**



- The total rice stock inventory as of September 1, 2008 was estimated at **1.92** million metric tons. It was higher by **1.1** percent and **69.9** percent from last month's and last year's levels, respectively.

- Compared to last month, stock in the households dropped by **1.3** percent. In contrast, stocks in commercial and NFA warehouses went up from their month-ago levels by **3.6** percent and **2.1** percent, respectively. About **96** percent of NFA stock were imported rice.

- Stocks in the households, commercial warehouses and NFA depositories registered significant increases of **16.4** percent, **54.2** percent and **186.1** percent, compared to their respective year ago records.

- As of the reporting period, NFA rice stock was good for **26** days supply, while those in the household and commercial sectors were good for **21** and **11** days supply, respectively. The total stock was enough for **58** days supply.

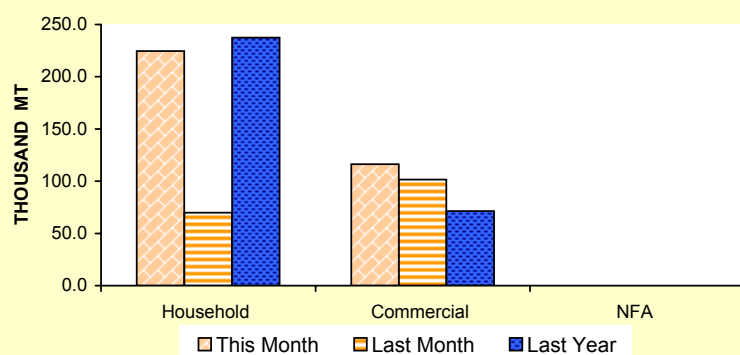
### CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	SEPT. 1, 2008 P/	AUG 1, 2008 P/	SEPT. 1, 2007	Sept. 2008/ Aug. 2008	Sept. 2008/ Sept. 2007
	<b>TOTAL STOCK <sup>1/</sup></b>	<b>340.9</b>	<b>171.4</b>	<b>308.8</b>	<b>98.9</b>
Household	224.6	69.8	237.4	221.8	(5.4)
Commercial *	116.3	101.6	71.4	14.5	62.9
NFA *	-		-		

\* NFA data  
P/ Preliminary.

<sup>1/</sup> Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

**Figure 2. Corn stock as of September 1, 2008 compared with those of last month and previous year**



- The September 1, 2008 total corn stock inventory was estimated at **340.9** thousand metric tons. The stock was higher than last month's and last year's record by **98.9** and **10.4** percent, respectively.

- Households' corn stock increased by a hefty **221.8** percent compared to last month's level. This was due to good harvests during the season. Stock in commercial warehouses also increased by **14.5** percent and **62.9** percent compared to last month's and last year's levels.

- Of the current total corn stock, around **66** percent and **34** percent were with the households and commercial warehouses, respectively. NFA reported no corn stock for the period.