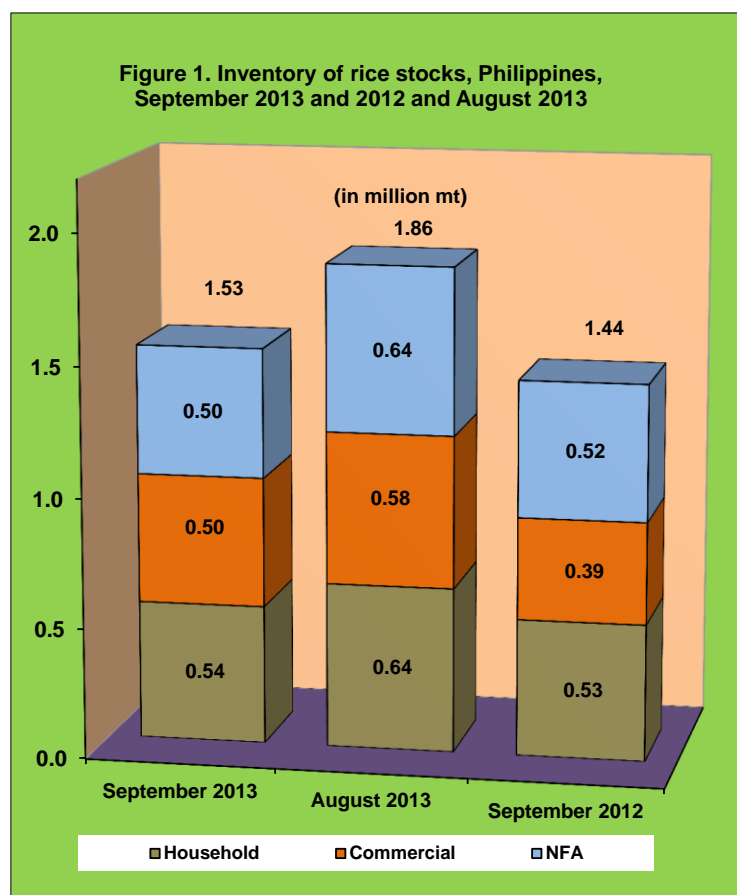


## RICE AND CORN STOCKS INVENTORY As of September 1, 2013

### RICE

- As of September 1, 2013 total rice stock inventory was **1.53** million metric tons (Figure 1). This was **17.7** percent below last month's inventory of **1.86** million metric tons but **6.1** percent higher than last year's record of **1.44** million metric tons. (Table 1).
- Compared with last month's levels, rice stocks in the households and commercial warehouses decreased by **15.9** percent and **14.7** percent, respectively. In NFA depositories, volume of stocks of which **41.5** percent were imported rice, was also lower by **22.2** percent.
- Compared with the 2012 records, this year's stock levels in the households and commercial warehouses were higher by **1.3** percent and **27.2** percent, respectively. On the other hand, stocks in NFA depositories decreased by **4.8** percent
- The total rice stock inventory as of September 1, 2013 would be enough for **46** days. Stocks in the households would be good for **16** days. Those in NFA depositories and in commercial warehouses would be enough for **15** days each.
- Of the current stock level, about **35.0** percent were with the households, **32.6** percent were with the commercial warehouses and **32.4** percent were with the NFA depositories.

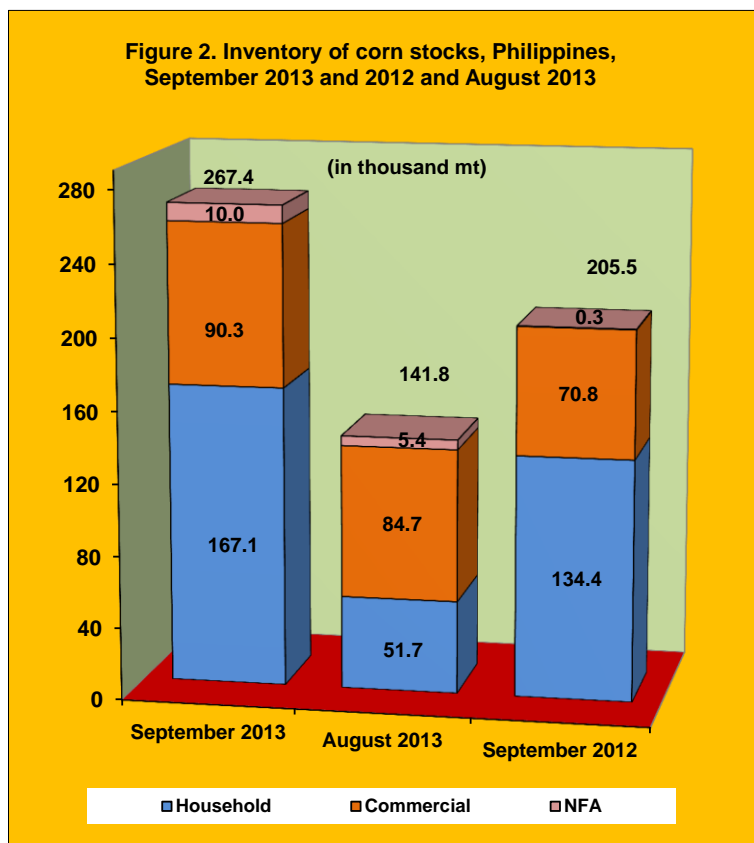


**Table 1. Percentage change in the inventory of rice stocks, Philippines, August 2013 and September 2012-2013**

ITEM	September 1, 2013/ August 1, 2013	September 1, 2013/ September 1, 2012
<b>TOTAL STOCKS</b>	<b>(17.7)</b>	<b>6.1</b>
Household	(15.9)	1.3
Commercial	(14.7)	27.2
NFA	(22.2)	(4.8)

## CORN

- The total corn stock inventory as of September 1, 2013 was estimated at **267.4** thousand metric tons (Figure 2). This was **88.6** percent more than last month's level of **141.8** thousand metric tons and **30.1** percent higher than last year's record of **205.5** thousand metric tons (Table 2).
- This month's stock level in all sectors went up as compared with last month's record. Household stocks grew by **223.2** percent, those in NFA depositories by **85.2** percent, and those in commercial warehouses rose by **6.6** percent.
- Compared with last year's levels, stocks in all sectors also went up. Household stock grew by **24.3** percent and those in commercial warehouses by **27.5** percent. Those in NFA depositories increased from **0.29** thousand metric ton last year to **10.0** thousand metric tons this year.
- About **62.5** percent of this month's inventory were with the households and **33.8** percent were with the commercial warehouses. The NFA depositories accounted for **3.7** percent of the current stock level.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, August 2013 and September 2012-2013**

ITEM	September 1, 2013/ August 1, 2013	September 1, 2013/ September 1, 2012
<b>TOTAL STOCKS 1/</b>	<b>88.6</b>	<b>30.1</b>
Household	223.2	24.3
Commercial	6.6	27.5
NFA	85.2	3,348.3

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.