

RICE AND CORN STOCKS INVENTORY As of September 1, 2015

RICE

- The total rice stock inventory as of September 1, 2015 was **1.96** million metric tons (Figure 1). This was **31.4** percent above the **1.49** million metric tons level in September 2014 but **12.9** percent lower than last month's inventory of **2.24** million metric tons (Table 1).
- Compared with last year, rice stocks in commercial warehouses and in NFA depositories were higher by **32.4** percent and **77.3** percent, respectively. On the other hand, stock levels in the households decreased by **4.3** percent.
- Month-on-month, stocks in NFA depositories, with 91.8 percent imported rice, grew by 1.0 percent. However, stocks in the households and in commercial warehouses dropped by 22.1 percent and 18.8 percent, respectively.
- Of this month's total rice stock inventory, 41.0 percent were in NFA depositories; 29.7 percent in the commercial warehouses; and 29.2 percent were with the households.
- The total rice inventory for this month would be sufficient for 58 days. Stocks in NFA depositories would be enough for 24 days. Those in the households and in commercial warehouses would be good for 17 days each.

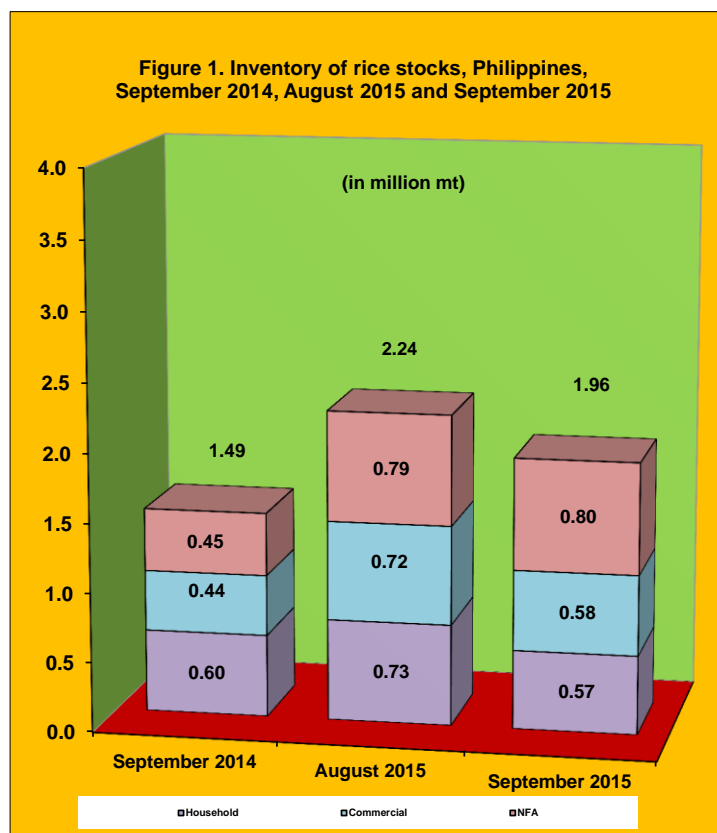


Table 1. Percentage change in the inventory of rice stocks, Philippines, September 2015 and August 2015 and September 2014

ITEM	September 1, 2015/ August 1, 2015	September 1, 2015/ September 1, 2014
TOTAL STOCKS	(12.9)	31.4
Household	(22.1)	(4.3)
Commercial	(18.8)	32.4
NFA	1.0	77.3

CORN

- As of September 1, 2015, the total corn stock inventory was **329.0** thousand metric tons (Figure 2). This was **17.5** percent higher than last year's record of **280.0** thousand metric tons and **5.0** percent more than last month's level of **313.3** thousand metric tons (Table 2).
- Year-on-year, corn stocks in commercial warehouses and in the households increased by **36.0** percent and **0.8** percent, respectively. Those in NFA depositories decreased by **67.2** percent.
- Compared with last month, stocks in the households and in NFA depositories went up by **165.4** percent and **1.3** percent, respectively. Stocks in commercial warehouses were down by **27.4** percent.
- Around **57.3** percent of this month's total corn stock inventory were in commercial warehouses, **42.4** percent were with the households, and **0.3** percent in NFA depositories.

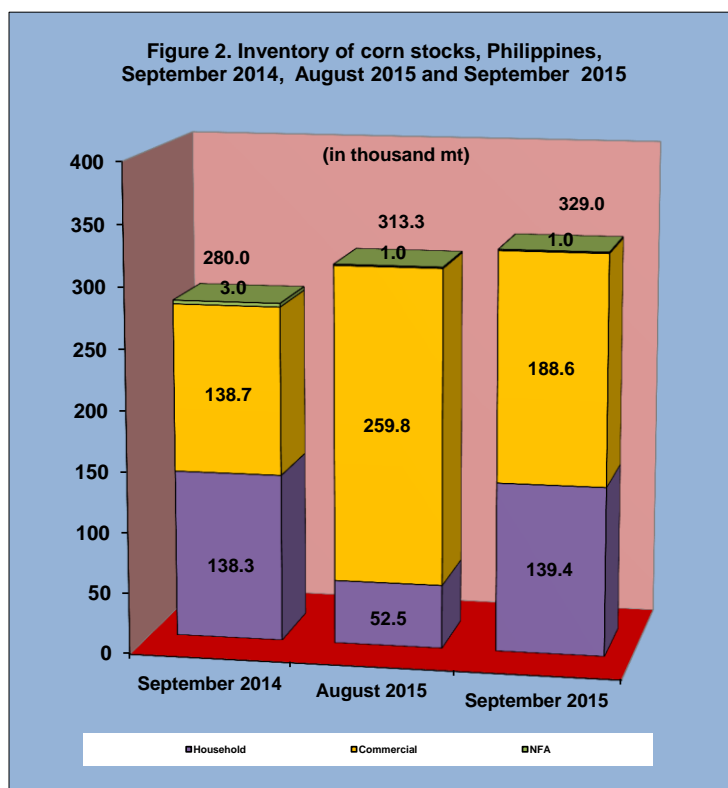


Table 2. Percentage change in the inventory of corn stocks, Philippines, September 2015 and August 2015 and September 2014

ITEM	September 1, 2015/ August 1, 2015	September 1, 2015/ September 1, 2014
TOTAL STOCKS 1/	5.0	17.5
Household	165.4	0.8
Commercial	(27.4)	36.0
NFA	1.3	(67.2)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.