

# SPECIAL RELEASE

## Rice and Corn Stocks Inventory, 01 August 2023

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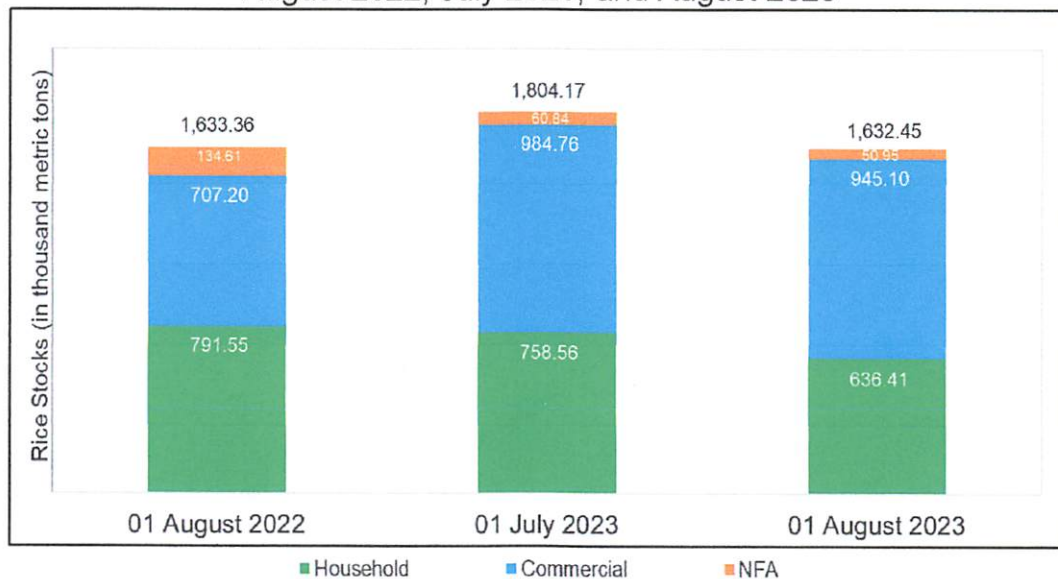
Reference No. 2023-SSO-185

### RICE

As of 01 August 2023, the country's total rice stocks inventory was estimated at 1.632 million metric tons. This exhibits an annual decline of 0.1 percent from the 1.633 million metric tons level in the same period of the previous year.

Similarly, the country's total rice stocks inventory recorded a monthly decrease of 9.5 percent from the previous month's level of 1.80 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines  
August 2022, July 2023, and August 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial  
National Food Authority, National Food Authority Grains Situation Report

This month's rice stocks inventories in the NFA depositories and household sector registered annual declines of 62.1 percent and 19.6 percent, respectively, relative to their corresponding levels in the same period of 2022. On the other hand, rice stocks in the commercial sector rose by 33.6 percent during the month from its inventory in August 2022.

In comparison to the July 2023 rice stocks levels, month-on-month decreases were noted in rice stocks inventories in the NFA depositories by 16.3 percent, in the household sector by 16.1 percent, and in the commercial sector by 4.0 percent.

Of this month's total rice stocks, 57.9 percent were from the commercial sector, 39.0 percent were from the households, and 3.1 percent were from NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector  
Philippines: August 2022, July 2023, and August 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 August 2022	01 July 2023	01 August 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	1,633.36	1,804.17	1,632.45	-0.1	-9.5
Household	39.0	791.55	758.56	636.41	-19.6	-16.1
Commercial	57.9	707.20	984.76	945.10	33.6	-4.0
NFA	3.1	134.61	60.84	50.95	-62.1	-16.3

*Note: Details may not add up to total due to rounding.*

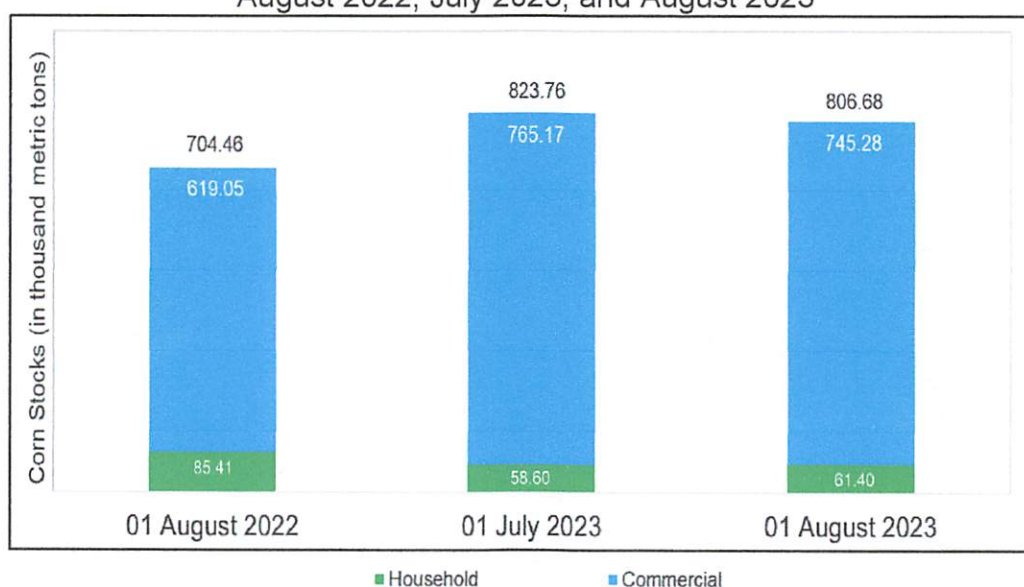
*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial  
National Food Authority, National Food Authority Grains Situation Report*

## CORN

As of 01 August 2023, the total corn stocks inventory reached 806.68 thousand metric tons. This indicates an increase of 14.5 percent from the 704.46 thousand metric tons level in the same period of 2022.

Month-on-month, corn stocks inventory exhibited a reduction of 2.1 percent relative to its previous month's inventory level of 823.76 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines  
August 2022, July 2023, and August 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory in the household sector recorded an annual decline of 28.1 percent, while an annual increase of 20.4 percent was observed in the commercial sector.

Relative to the inventory level in July 2023, the volume of corn stocks in the commercial sector registered a month-on-month decrement of 2.6 percent. Meanwhile, a monthly increase of 4.8 percent was noted in the household sector.

About 92.4 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 7.6 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector  
Philippines: August 2022, July 2023, and August 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 August 2022	01 July 2023	01 August 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	704.46	823.76	806.68	14.5	-2.1
Household	7.6	85.41	58.60	61.40	-28.1	4.8
Commercial	92.4	619.05	765.17	745.28	20.4	-2.6

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

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