

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 July 2024

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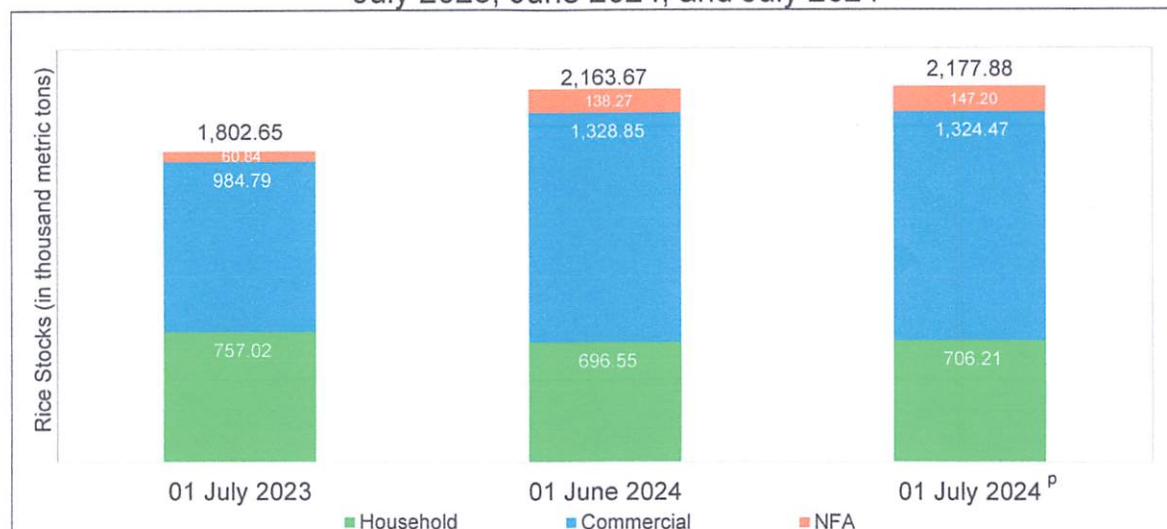
Reference No. 2024-SSO- 106

RICE

As of 01 July 2024, the country's total rice stocks inventory was estimated at 2.18 million metric tons. This indicates an annual increase of 20.8 percent from 1.80 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded an increment of 0.7 percent from the previous month's inventory of 2.16 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
July 2023, June 2024, and July 2024^P



p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial
National Food Authority, National Food Authority Grains Situation Report

This month's rice stocks inventories registered annual increases from the NFA depositories by 141.9 percent and from the commercial sector by 34.5 percent. On the other hand, an annual decrease was noted from the households by 6.7 percent.

In comparison to the June 2024 rice stocks levels, month-on-month increments were noted from the NFA depositories by 6.5 percent, as well as in the households by 1.4 percent. Meanwhile, rice stocks inventory from the commercial sector decreased by 0.3 percent.

Of this month's total rice stocks, 60.8 percent were from the commercial sector, 32.4 percent were from the households, and 6.8 percent were from the NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector Philippines:
July 2023, June 2024, and July 2024^p

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 July 2023	01 June 2024	01 July 2024 ^p		Year-on-Year	Month-on-Month
				01 July 2024 ^p	July 2024 ^p /July 2023	July 2024 ^p /June 2024
TOTAL STOCKS	1,802.65	2,163.67	2,177.88	100.0	20.8	0.7
Household	757.02	696.55	706.21	32.4	-6.7	1.4
Commercial	984.79	1,328.85	1,324.47	60.8	34.5	-0.3
NFA	60.84	138.27	147.20	6.8	141.9	6.5

p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

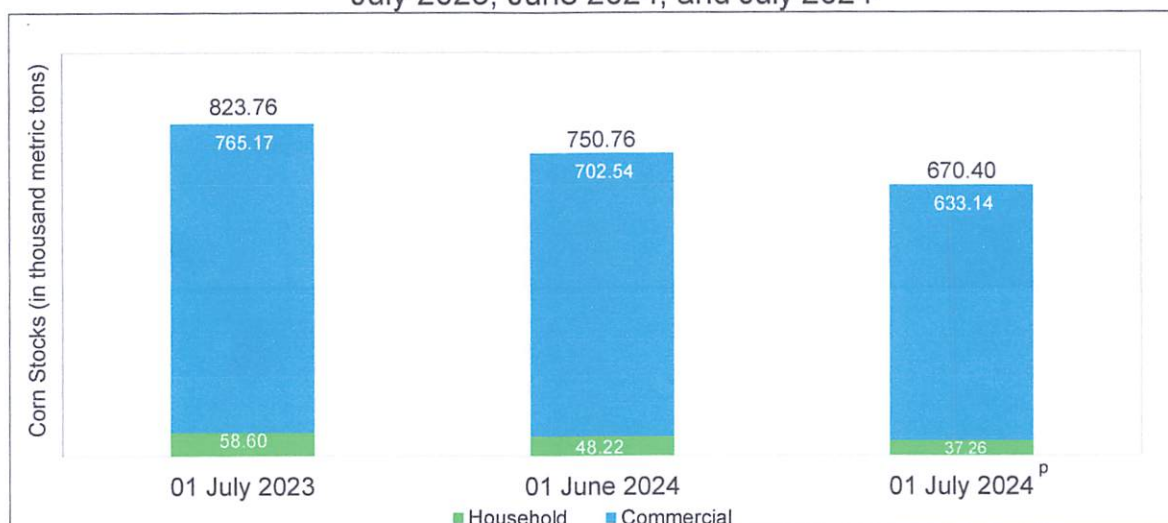
National Food Authority, National Food Authority Grains Situation Report

CORN

As of 01 July 2024, the total corn stocks inventory of the country reached 670.40 thousand metric tons. This indicates an annual decrease of 18.6 percent from 823.76 thousand metric tons level in the same period of 2023.

Corn stocks inventory exhibited a month-on-month decrease of 10.7 percent relative to its previous month's inventory level of 750.76 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
July 2023, June 2024, and July 2024^p



p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory recorded annual decreases from the households by 36.4 percent and from the commercial sector by 17.3 percent.

Relative to the inventory level in June 2024, the volume of corn stocks registered month-on-month decreases in the households by 22.7 percent and in the commercial sector by 9.9 percent.

About 94.4 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 5.6 percent were from the households. (Table 2)

**Table 2. Level and Percent Change of Corn Stocks by Sector Philippines:
July 2023, June 2024, and July 2024^p**

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 July 2023	01 June 2024	01 July 2024 ^p		Year-on-Year	Month-on-Month
				01 July 2024 ^p	July 2024 ^p /July 2023	July 2024 ^p /June 2024
TOTAL STOCKS	823.76	750.76	670.40	100.0	-18.6	-10.7
Household	58.60	48.22	37.26	5.6	-36.4	-22.7
Commercial	765.17	702.54	633.14	94.4	-17.3	-8.9

p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial



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