

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 June 2024

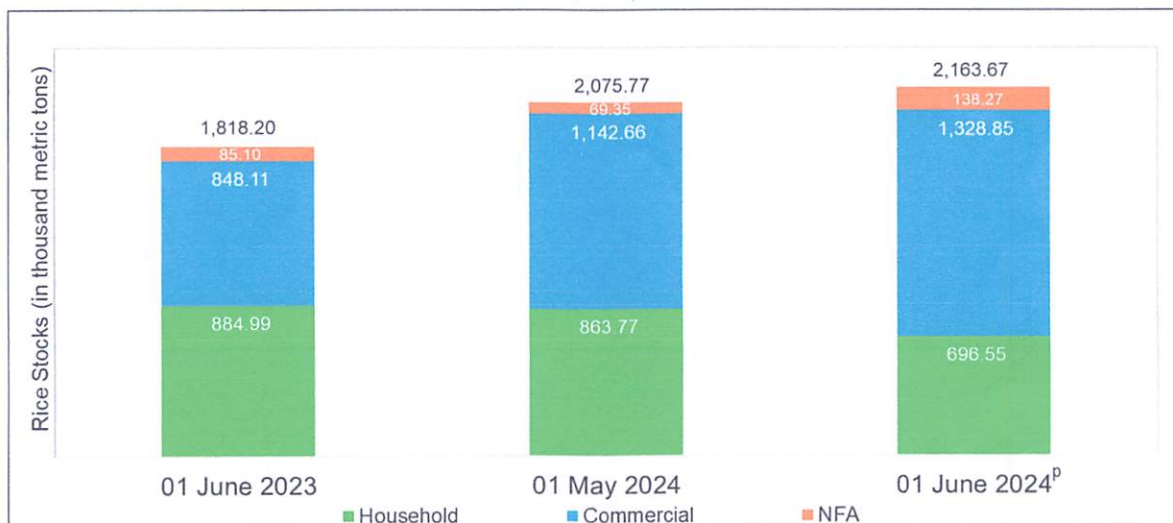
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RICE

As of 01 June 2024, the country's total rice stocks inventory was estimated at 2.16 million metric tons. This indicates an annual increase of 19.0 percent from 1.82 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded an increment of 4.2 percent from the previous month's inventory of 2.08 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
June 2023, May 2024, and June 2024^p



p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

National Food Authority, National Food Authority Grains Situation Report



This month's rice stocks inventories registered annual increases from the NFA depositories by 62.5 percent and from the commercial sector by 56.7 percent. On the other hand, an annual decrease was noted from the households by 21.3 percent.

In comparison to the May 2024 rice stocks levels, month-on-month increments were noted from the NFA depositories by 99.4 percent, as well as in the commercial sector by 16.3 percent. Meanwhile, rice stocks inventory from the households decreased by 19.4 percent.

Of this month's total rice stocks, 61.4 percent were from the commercial sector, 32.2 percent were from the households, and 6.4 percent were from the NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector Philippines
June 2023, May 2024, and June 2024^p

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 June 2023	01 May 2024	01 June 2024 ^p		Year-on-Year	Month-on-Month
				01 June 2024 ^p	June 2024 ^p /June 2023	June 2024 ^p /May 2024
TOTAL STOCKS	1,818.20	2,075.77	2,163.67	100.0	19.0	4.2
Household	884.99	863.77	696.55	32.2	-21.3	-19.4
Commercial	848.11	1,142.66	1,328.85	61.4	56.7	16.3
NFA	85.10	69.35	138.27	6.4	62.5	99.4

p – preliminary estimates

Note: Details may not add up to total due to rounding.

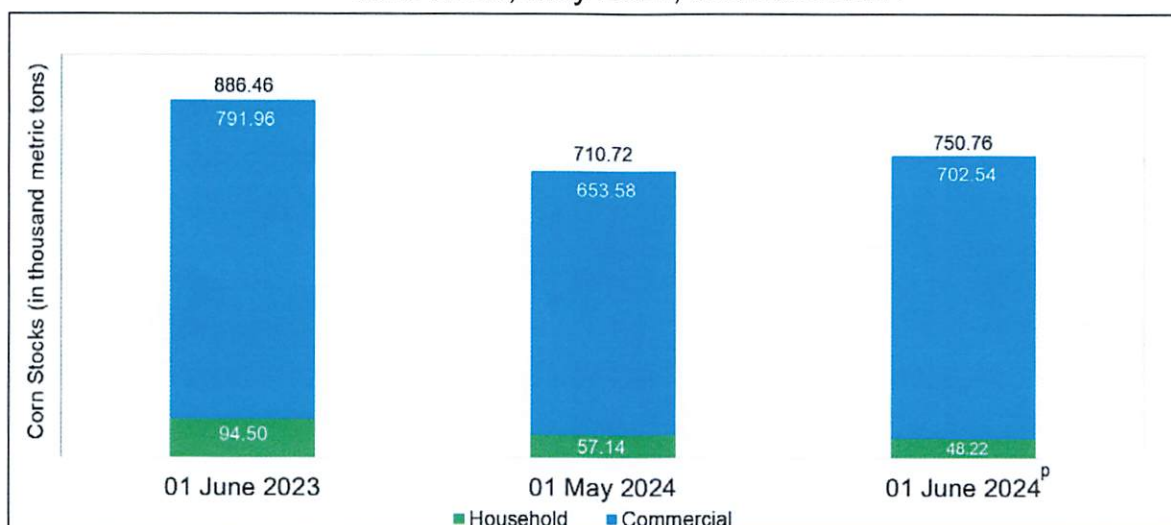
*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial
National Food Authority, National Food Authority Grains Situation Report*

CORN

As of 01 June 2024, the total corn stocks inventory of the country reached 750.76 thousand metric tons. This indicates an annual decrease of 15.3 percent from 886.46 thousand metric tons level in the same period of 2023.

Corn stocks inventory exhibited a month-on-month increase of 5.6 percent relative to its previous month's inventory level of 710.72 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
June 2023, May 2024, and June 2024^p



p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory recorded annual decreases from the households by 49.0 percent and from the commercial sector by 11.3 percent.

Relative to the inventory level in May 2024, the volume of corn stocks in the commercial sector registered a month-on-month increase of 7.5 percent. Meanwhile, corn stocks inventory in the households exhibited a decrease of 15.6 percent.

About 93.6 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 6.4 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector
Philippines: June 2023, May 2024, and June 2024^p

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 June 2023	01 May 2024	01 June 2024 ^p		Year-on-Year	Month-on-Month
				01 June 2024 ^p	June 2024 ^p /June 2023	June 2024 ^p /May 2024
TOTAL STOCKS	886.46	710.72	750.76	100.0	-15.3	5.6
Household	94.50	57.14	48.22	6.4	-49.0	-15.6
Commercial	791.96	653.58	702.54	93.6	-11.3	7.5

p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

for: 
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