

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 September 2023

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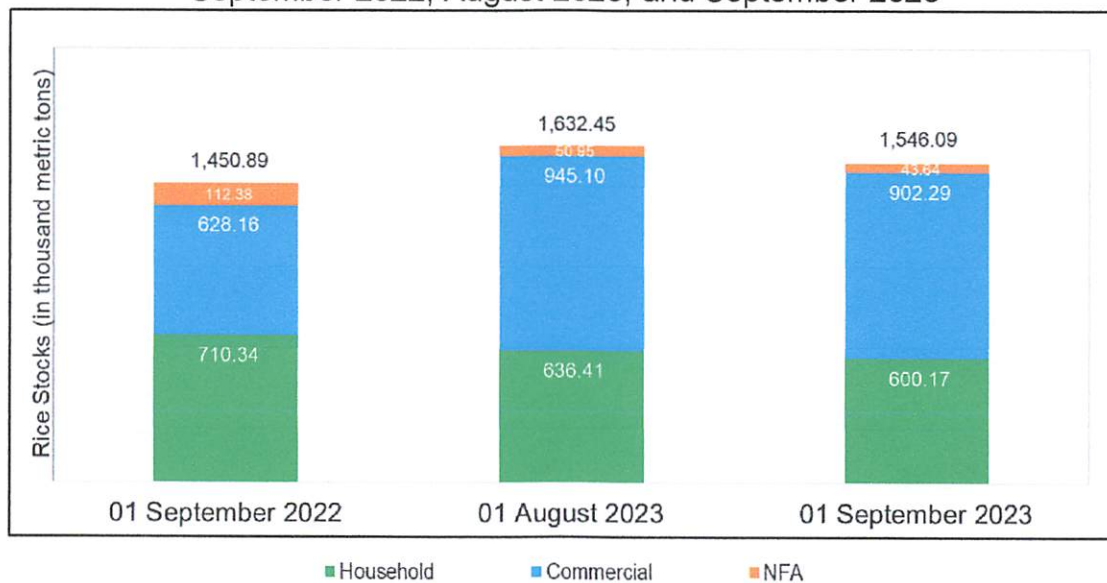
Reference No. 2023-SSO-190

RICE

As of 01 September 2023, the country's total rice stocks inventory was estimated at 1.55 million metric tons. This exhibits an annual increase of 6.6 percent from the 1.45 million metric tons level in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded a decrease of 5.3 percent from the previous month's inventory level of 1.63 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
September 2022, August 2023, and September 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial
National Food Authority, National Food Authority Grains Situation Report

This month's rice stocks inventories in the NFA depositories and household sector registered annual declines of 61.2 percent and 15.5 percent, respectively, relative to their corresponding levels in the same period of 2022. On the other hand, rice stocks in the commercial sector rose by 43.6 percent during the month from its inventory in September 2022.

In comparison to the August 2023 rice stocks levels, month-on-month decreases were noted in rice stocks inventories in the NFA depositories by 14.3 percent, household sector by 5.7 percent, and in the commercial sector by 4.5 percent.

Of this month's total rice stocks, 58.4 percent were from the commercial sector, 38.8 percent were from the households, and 2.8 percent were from NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector
Philippines: September 2022, August 2023, and September 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 September 2022	01 August 2023	01 September 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	1,450.89	1,632.45	1,546.09	6.6	-5.3
Household	38.8	710.34	636.41	600.17	-15.5	-5.7
Commercial	58.4	628.16	945.10	902.29	43.6	-4.5
NFA	2.8	112.38	50.95	43.64	-61.2	-14.3

Note: Details may not add up to total due to rounding.

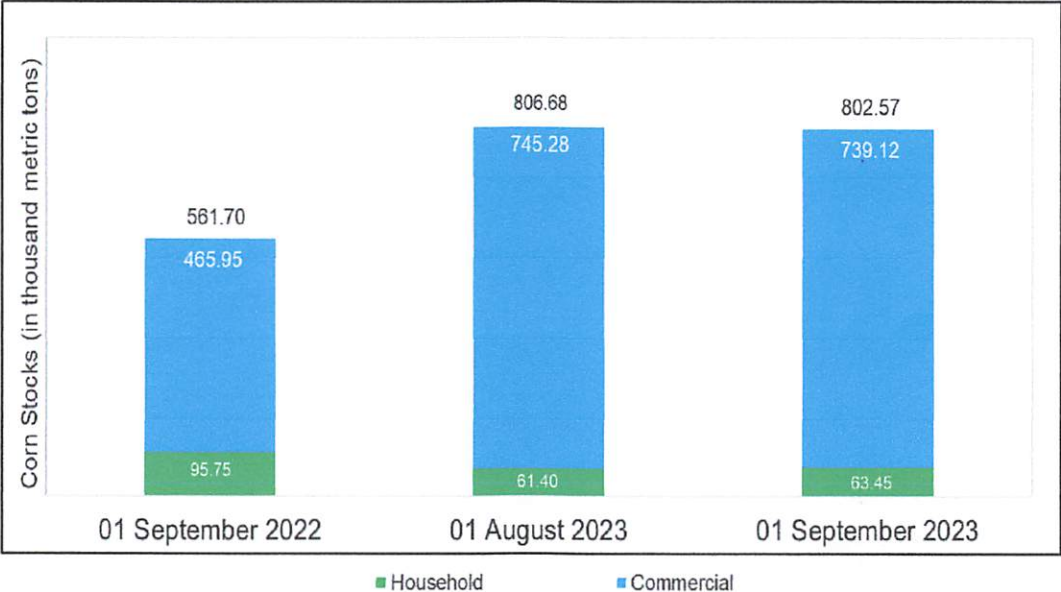
*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial
National Food Authority, National Food Authority Grains Situation Report*

CORN

As of 01 September 2023, the total corn stocks inventory reached 802.57 thousand metric tons. This indicates an increase of 42.9 percent from the 561.70 thousand metric tons level in the same period of 2022.

Month-on-month, corn stocks inventory exhibited a reduction of 0.5 percent relative to its previous month's inventory level of 806.68 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
September 2022, August 2023, and September 2023



Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory in the household sector recorded an annual decline of 33.7 percent, while an annual increase of 58.6 percent was observed in the commercial sector.

Relative to the inventory level in August 2023, the volume of corn stocks in the household sector registered a month-on-month increase of 3.3 percent. However, corn stocks in the commercial sector decreased by 0.8 percent.

About 92.1 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 7.9 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector
Philippines: September 2022, August 2023, and September 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 September 2022	01 August 2023	01 September 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	561.70	806.68	802.57	42.9	-0.5
Household	7.9	95.75	61.40	63.45	-33.7	3.3
Commercial	92.1	465.95	745.28	739.12	58.6	-0.8

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial



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