

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 April 2023

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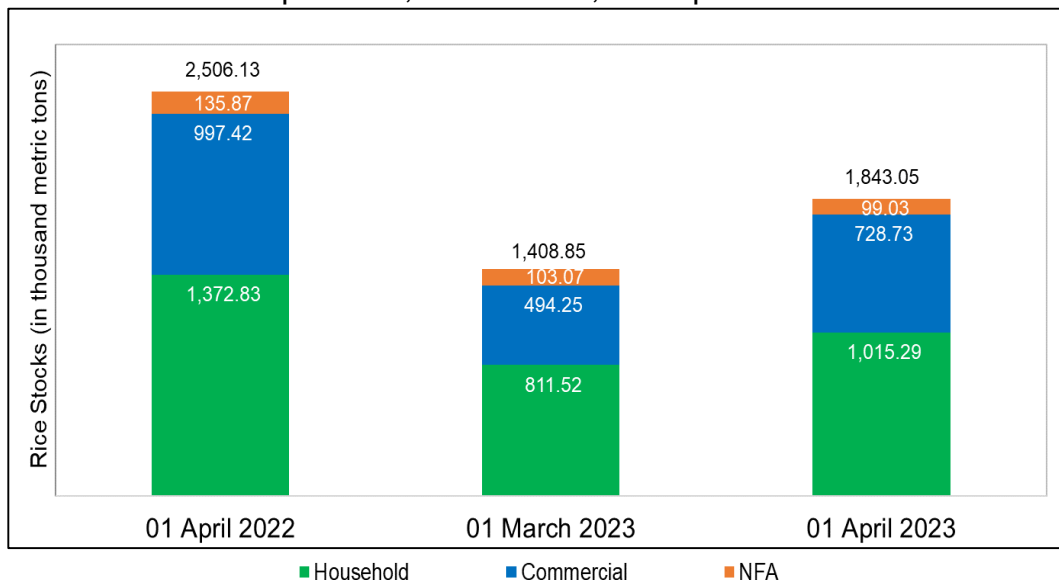
Reference No. 2023-SSO-110

RICE

The country's total rice stocks inventory as of 01 April 2023 was recorded at 1.84 million metric tons. This indicates an annual decline of -26.5 percent from its level of 2.51 million metric tons in the same period of the previous year.

On the contrary, rice stocks inventory grew by 30.8 percent relative to the previous month's record of 1.41 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
April 2022, March 2023, and April 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)
National Food Authority (NFA), NFA Grains Situation Report

In comparison to their respective levels in April 2022, all sectors registered declines in their rice stocks inventory. Annual decreases were noted in the household sector by -26.0 percent, in commercial sector by -26.9 percent, and in NFA depositories by -27.1 percent.

Relative to the previous month's record, this month's rice stocks in the household and commercial sectors grew by 25.1 percent and 47.4 percent, respectively. However, rice stocks in NFA depositories recorded a month-on-month reduction of -3.9 percent in April 2023.

The total rice stocks inventory as of 01 April 2023 were comprised of 55.1 percent from the household sector, 39.5 percent from commercial sector, and 5.4 percent from NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector
Philippines: April 2022, March 2023, and April 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 April 2022	01 March 2023	01 April 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	2,506.13	1,408.85	1,843.05	-26.5	30.8
Household	55.1	1,372.83	811.52	1,015.29	-26.0	25.1
Commercial	39.5	997.42	494.25	728.73	-26.9	47.4
NFA	5.4	135.87	103.07	99.03	-27.1	-3.9

Note: Details may not add up to total due to rounding.

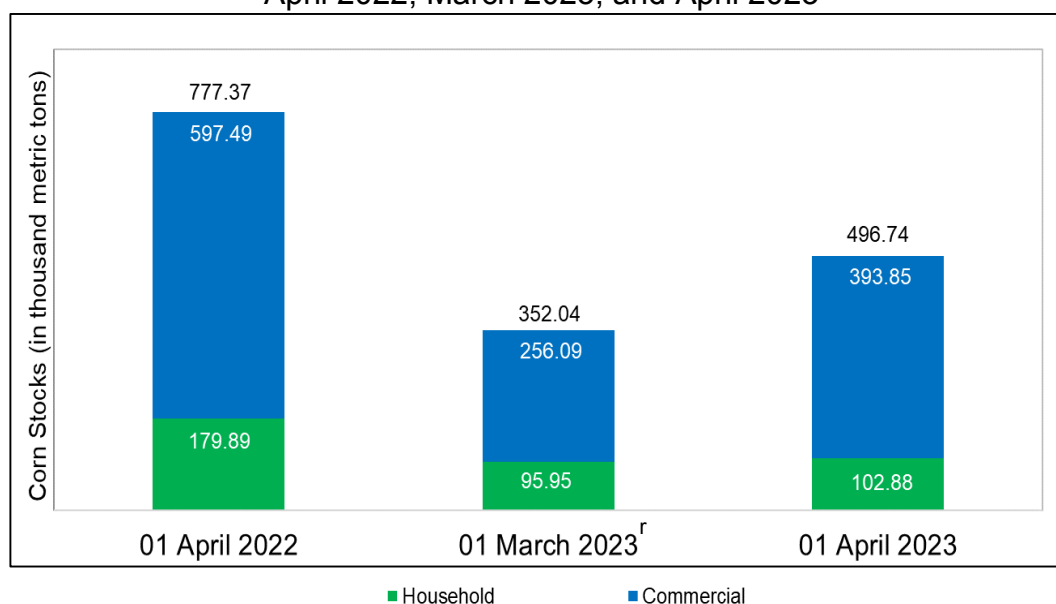
Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)
National Food Authority (NFA), NFA Grains Situation Report

CORN

As of 01 April 2023, the total corn stocks inventory was estimated at 496.74 thousand metric tons. This indicates an annual decrease of -36.1 percent in comparison to the April 2022 corn stocks inventory level of 777.37 thousand metric tons.

On the contrary, the overall corn stocks inventory recorded a month-on-month increase of 41.1 percent compared with the March 2023 corn stocks inventory level of 352.04 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
April 2022, March 2023, and April 2023



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Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)

Compared with the corn stocks in the same period of the previous year, corn stocks inventory in the household and commercial sectors as of 01 April 2023 registered annual declines of -42.8 percent and -34.1 percent, respectively.

In comparison to the previous month's inventory level, this month's corn stocks recorded an increase of 7.2 percent in the household and 53.8 percent in the commercial sector.

About 79.3 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 20.7 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector
Philippines: April 2022, March 2023, and April 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 April 2022	01 March 2023 ^r	01 April 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	777.37	352.04	496.74	-36.1	41.1
Household	20.7	179.89	95.95	102.88	-42.8	7.2
Commercial	79.3	597.49	256.09	393.85	-34.1	53.8

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Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)



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