

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 August 2024

Date of Release: 13 September 2024

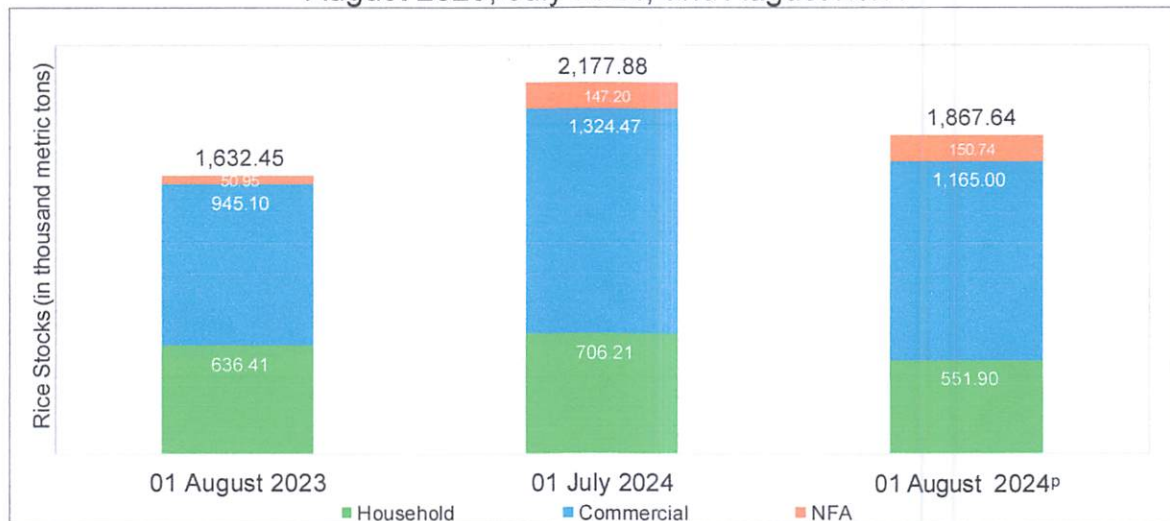
Reference No. 2024-SSO- 127

RICE

As of 01 August 2024, the country's total rice stocks inventory was estimated at 1.87 million metric tons. This indicates an annual increase of 14.4 percent from the 1.63 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded a decrement of 14.2 percent from the previous month's inventory of 2.18 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
August 2023, July 2024, and August 2024^p



p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

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This month's rice stocks inventories registered annual increases from the NFA depositories by 195.9 percent and from the commercial sector by 23.3 percent. On the other hand, an annual decrease was noted from the households by 13.3 percent.

In comparison to the July 2024 rice stocks levels, decrements were noted from the households by 21.9 percent, as well as in the commercial sector by 12.0 percent. Meanwhile, rice stocks inventory from the NFA depositories increased by 2.4 percent.

Of this month's total rice stocks, 62.4 percent were from the commercial sector, 29.6 percent were from the households, and 8.1 percent were from the NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector Philippines:
August 2023, July 2024, and August 2024^p

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 August 2023	01 July 2024	01 August 2024 ^p		Year-on-Year	Month-on-Month
				01 August 2024 ^p	August 2024 ^p /August 2023	August 2024 ^p /July 2024
TOTAL STOCKS	1,632.45	2,177.88	1,867.64	100.0	14.4	-14.2
Household	636.41	706.21	551.90	29.6	-13.3	-21.9
Commercial	945.10	1,324.47	1,165.00	62.4	23.3	-12.0
NFA	50.95	147.20	150.74	8.1	195.9	2.4

p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

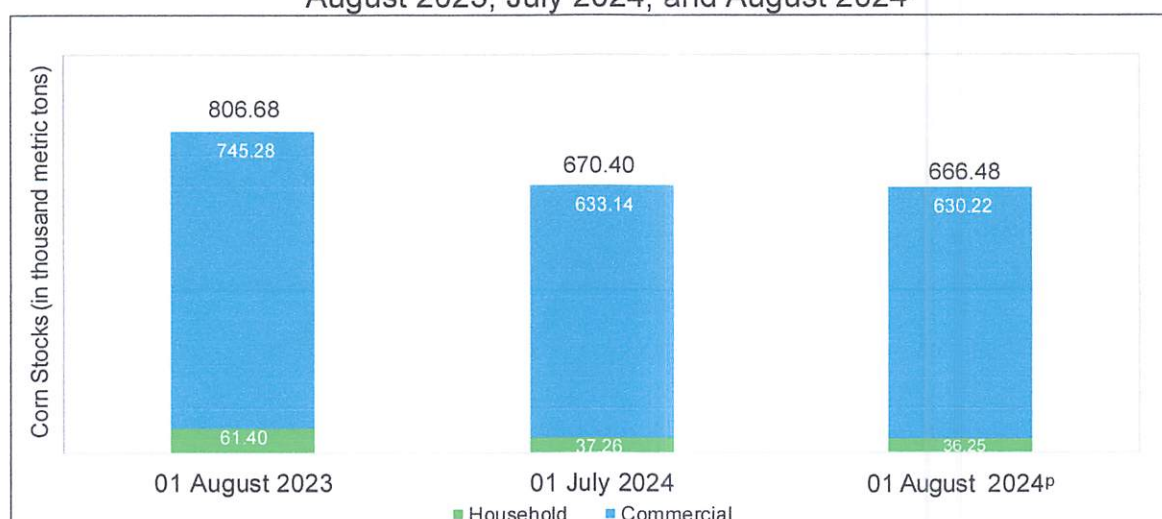
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CORN

As of 01 August 2024, the total corn stocks inventory of the country reached 666.48 thousand metric tons. This indicates an annual decrease of 17.4 percent from the 806.68 thousand metric tons level in the same period of 2023.

Corn stocks inventory exhibited a month-on-month decrease of 0.6 percent relative to its previous month's inventory level of 670.40 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
August 2023, July 2024, and August 2024^P



p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory recorded annual decreases from the households by 41.0 percent and from the commercial sector by 15.4 percent.

Relative to the inventory level in July 2024, the volume of corn stocks registered month-on-month decreases from the households by 2.7 percent and from the commercial sector by 0.5 percent.

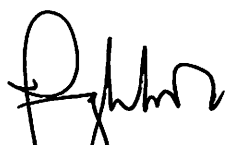
About 94.6 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 5.4 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector Philippines:
August 2023, July 2024, and August 2024^P

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 August 2023	01 July 2024	01 August 2024 ^P		Year-on-Year	Month-on-Month
				01 August 2024 ^P	August 2024 ^P /August 2023	August 2024 ^P /July 2024
TOTAL STOCKS	808.68	670.40	666.48	100.0	-17.4	-0.6
Household	61.40	37.28	36.25	5.4	-41.0	-2.7
Commercial	745.28	633.14	630.22	94.6	-15.4	-0.5

p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial



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