

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 December 2023

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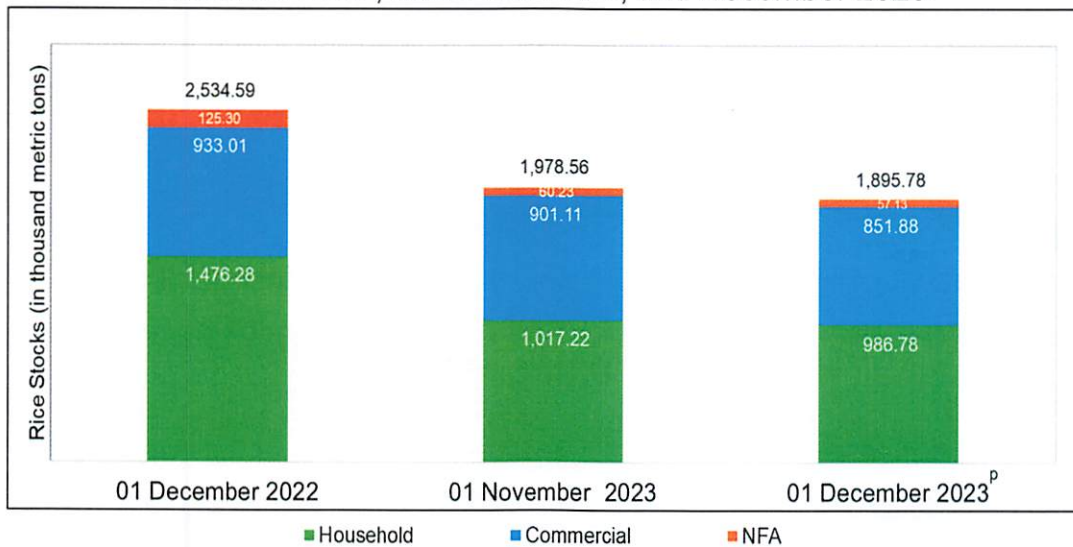
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RICE

As of 01 December 2023, the country's total rice stocks inventory was estimated at 1.90 million metric tons. This exhibits an annual decrease of 25.2 percent from the 2.53 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded a decrement of 4.2 percent from the previous month's inventory of 1.98 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
December 2022, November 2023, and December 2023^p



p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial National Food Authority, National Food Authority Grains Situation Report



This month's rice stocks inventories in all sectors registered annual declines of 54.4 percent in NFA depositories, 33.2 percent in the household sector, and 8.7 percent in the commercial sector relative to their corresponding levels in the same period of 2022.

In comparison to the November 2023 rice stocks levels, month-on-month decreases were noted in rice stocks inventories in the commercial sector by 5.5 percent, NFA depositories by 5.1 percent, and in the household sector by 3.0 percent.

Of this month's total rice stocks, 52.1 percent were from the households, 44.9 percent were from the commercial sector, and 3.0 percent were from NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector
Philippines: December 2022, November 2023, and December 2023^p

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks	Percentage Change	
	01 December 2022	01 November 2023	01 December 2023 ^p		Year-on-Year	Month-on-Month
				December 2023	Dec 2023/Dec 2022	Dec 2023/Nov 2023
TOTAL STOCKS	2,534.59	1,978.56	1,895.78	100.0	-25.2	-4.2
Household	1,476.28	1,017.22	986.78	52.1	-33.2	-3.0
Commercial	933.01	901.11	851.88	44.9	-8.7	-5.5
NFA	125.30	60.23	57.13	3.0	-54.4	-5.1

p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

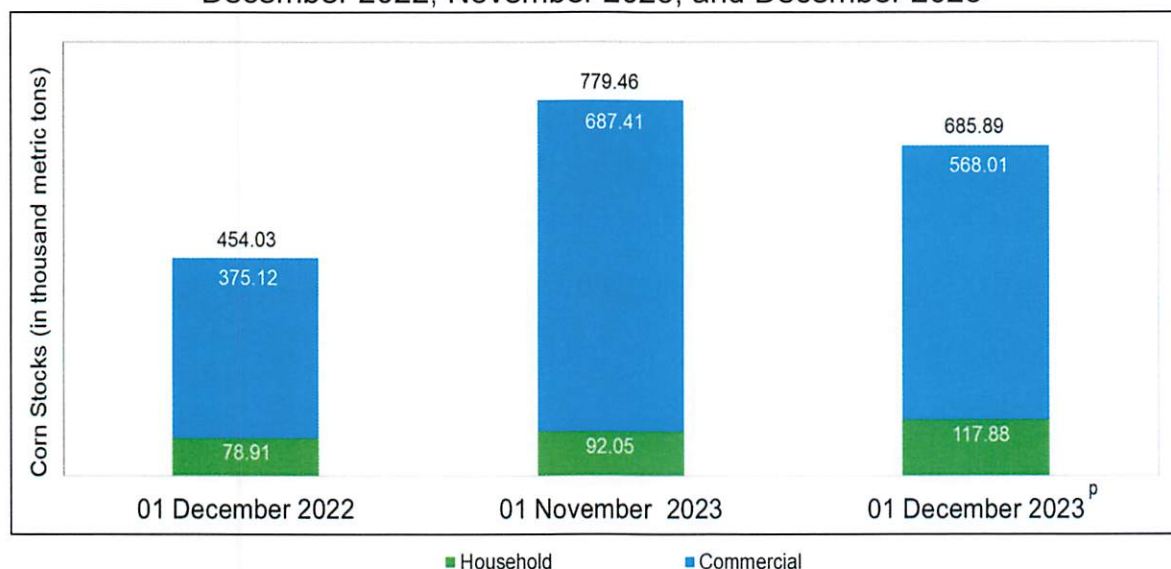
National Food Authority, National Food Authority Grains Situation Report

CORN

As of 01 December 2023, the total corn stocks inventory reached 685.89 thousand metric tons. This indicates an increase of 51.1 percent from the 454.03 thousand metric tons level in the same period of 2022.

Month-on-month, corn stocks inventory exhibited a decrement of 12.0 percent relative to its previous month's inventory level of 779.46 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
December 2022, November 2023, and December 2023^p



p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventories in the commercial and household sectors recorded annual increases of 51.4 percent and 49.4 percent, respectively.

Relative to the inventory level in November 2023, the volume of corn stocks in the commercial sector registered a month-on-month decrease of 17.4 percent. Meanwhile, corn stocks in the household sector grew by 28.1 percent.

About 82.8 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 17.2 percent were from the households. (Table 2)

**Table 2. Level and Percent Change of Corn Stocks by Sector
Philippines: December 2022, November 2023, and December 2023^p**

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks December 2023	Percentage Change	
	01 December 2022	01 November 2023	01 December 2023 ^p		Year-on-Year Dec 2023/Dec 2022	Month-on-Month Dec 2023/Nov 2023
	TOTAL STOCKS	454.03	779.46	685.89	100.0	51.1
Household	78.91	92.05	117.88	17.2	49.4	28.1
Commercial	375.12	687.41	568.01	82.8	51.4	-17.4

p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial



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