

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 May 2023

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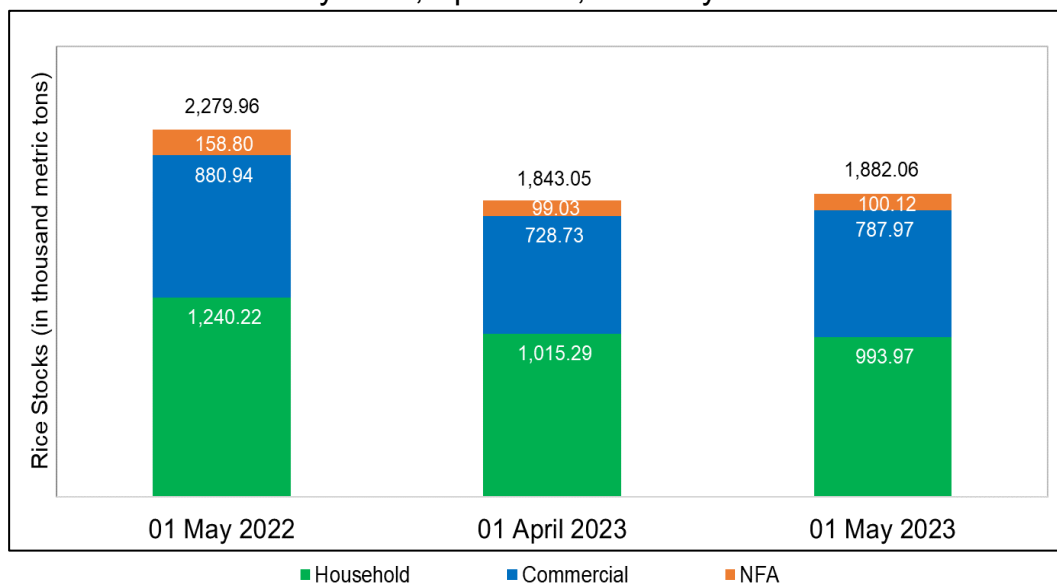
Reference No. 2023-SSO-111

RICE

As of 01 May 2023, the country's rice stocks inventory was estimated at 1.88 million metric tons. This exhibits an annual decline of -17.5 percent from its level of 2.28 million metric tons in the same period of the previous year.

On the contrary, the country's total rice stocks inventory recorded a monthly increase of 2.1 percent from the previous month's level of 1.84 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
May 2022, April 2023, and May 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)
National Food Authority (NFA), NFA Grains Situation Report



This month's rice stocks inventory in all sectors registered declines compared with their respective levels from the same period of 2022. Annual decreases were observed at -19.9 percent in household stocks, -10.6 percent in commercial sector, and -37.0 percent in NFA depositories.

Compared with the April 2023 rice stocks levels, increases in rice stocks inventory were noted in both commercial sector and NFA depositories at 8.1 percent and 1.1 percent, respectively. However, rice stocks in household decreased by -2.1 percent from the previous month's record of 1.02 million metric tons.

Of this month's total rice stocks, 52.8 percent were from the household, 41.9 percent were from the commercial sector, and 5.3 percent were from NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector
Philippines: May 2022, April 2023, and May 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 May 2022	01 April 2023	01 May 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	2,279.96	1,843.05	1,882.06	-17.5	2.1
Household	52.8	1,240.22	1,015.29	993.97	-19.9	-2.1
Commercial	41.9	880.94	728.73	787.97	-10.6	8.1
NFA	5.3	158.80	99.03	100.12	-37.0	1.1

Note: Details may not add up to total due to rounding.

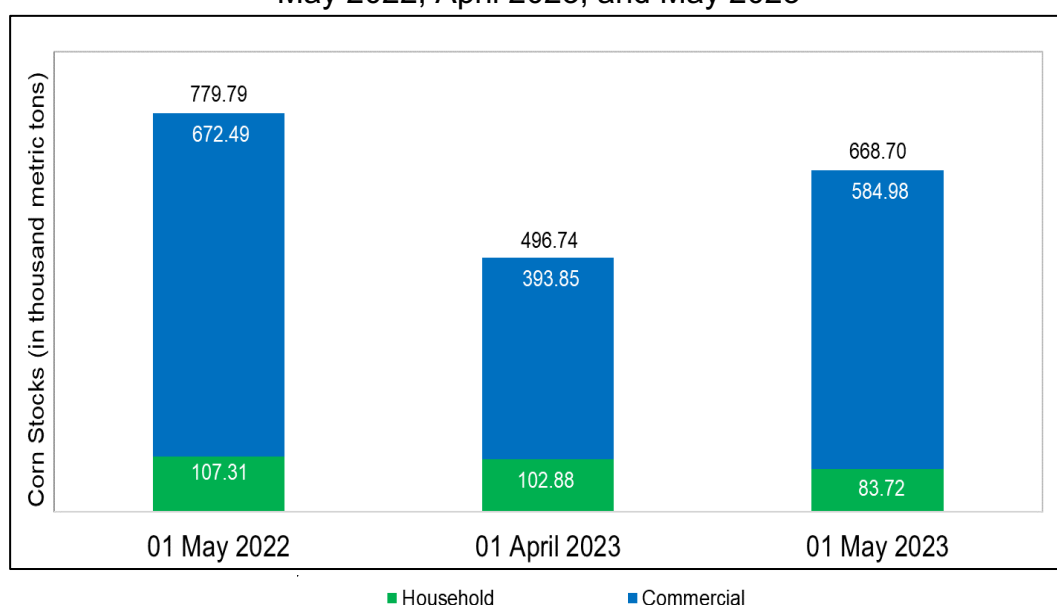
Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)
National Food Authority (NFA), NFA Grains Situation Report

CORN

As of 01 May 2023, the total corn stocks inventory reached 668.70 thousand metric tons. This indicates a decline of -14.2 percent from the 779.79 thousand metric tons inventory in the same period of 2022.

Month-on-month, corn stocks inventory grew by 34.6 percent relative to its previous month's inventory level of 496.74 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
May 2022, April 2023, and May 2023



Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)

From the same month of the previous year's level, corn stocks inventory recorded annual declines in both household and commercial sector at -22.0 percent and -13.0 percent, respectively.

Relative to its level in April 2023, the volume of corn stocks in the commercial sector was higher by 48.5 percent. However, corn stocks in the household exhibited a month-on-month reduction of -18.6 percent.

The total corn stocks inventory for the month comprised of 12.5 percent from the household and 87.5 percent from the commercial sector. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector
Philippines: May 2022, April 2023, and May 2023

SECTOR	Percent share to total stocks	Stocks, in thousand metric tons			Percentage Change	
		01 May 2022	01 April 2023	01 May 2023	Year-on-Year	Month-on-Month
TOTAL STOCKS	100.0	779.79	496.74	668.70	-14.2	34.6
Household	12.5	107.31	102.88	83.72	-22.0	-18.6
Commercial	87.5	672.49	393.85	584.98	-13.0	48.5

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household (RCSS:H) and Rice and Corn Stocks Survey: Commercial (RCSS:C)



DIVINA GRACIA L. DEL PRADO, PhD

Assistant Secretary

Deputy National Statistician

Sectoral Statistics Office

RCL/MTF