

SPECIAL RELEASE

Rice and Corn Stocks Inventory, 01 September 2024

Date of Release: 14 October 2024

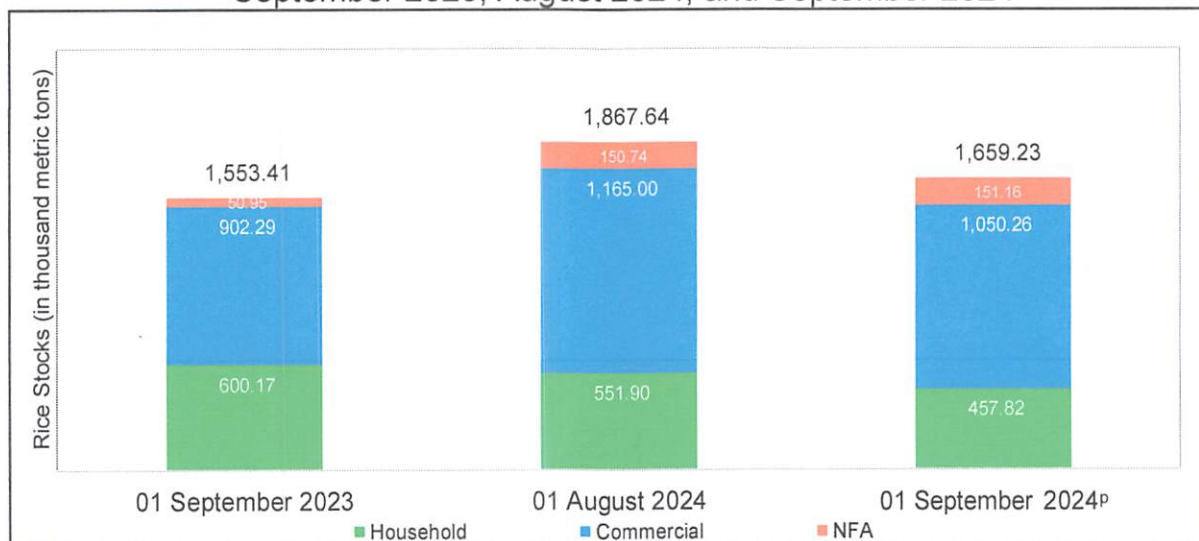
Reference No. 2024-SSO- 150

RICE

As of 01 September 2024, the country's total rice stocks inventory was estimated at 1.66 million metric tons. This indicates an annual increase of 6.8 percent from the 1.55 million metric tons inventory in the same period of the previous year.

Month-on-month, the volume of rice stocks inventory recorded a decrement of 11.2 percent from the previous month's inventory of 1.87 million metric tons. (Figure 1 and Table 1)

Figure 1. Inventory of Rice Stocks, Philippines
September 2023, August 2024, and September 2024^p



p – preliminary estimates

Note: Details may not add up to total due to rounding.

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

National Food Authority, National Food Authority Grains Situation Report



This month's rice stocks inventories registered annual increases from the NFA depositories by 196.7 percent and from the commercial sector by 16.4 percent. On the other hand, an annual decrease was noted from the households by 23.7 percent.

In comparison to the August 2024 rice stocks levels, decrements were noted from the households by 17.0 percent, and from the commercial sector by 9.8 percent. Meanwhile, rice stocks inventory from the NFA depositories increased by 0.3 percent.

Of this month's total rice stocks, 63.3 percent were from the commercial sector, 27.6 percent were from the households, and 9.1 percent were from the NFA depositories. (Table 1)

Table 1. Level and Percent Change of Rice Stocks by Sector Philippines
September 2023, August 2024, and September 2024^P

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks	Percentage Change	
	01 September 2023	01 August 2024	01 September 2024 ^P		Year-on-Year	Month-on-Month
				01 September 2024 ^P	September 2024 ^P /September 2023	September 2024 ^P /August 2024
TOTAL STOCKS	1,553.41	1,867.64	1,659.23	100.0	6.8	-11.2
Household	600.17	551.90	457.82	27.6	-23.7	-17.0
Commercial	902.29	1,165.00	1,050.26	63.3	16.4	-9.8
NFA	50.95	150.74	151.16	9.1	196.7	0.3

p – preliminary estimates

Note: Details may not add up to total due to rounding.

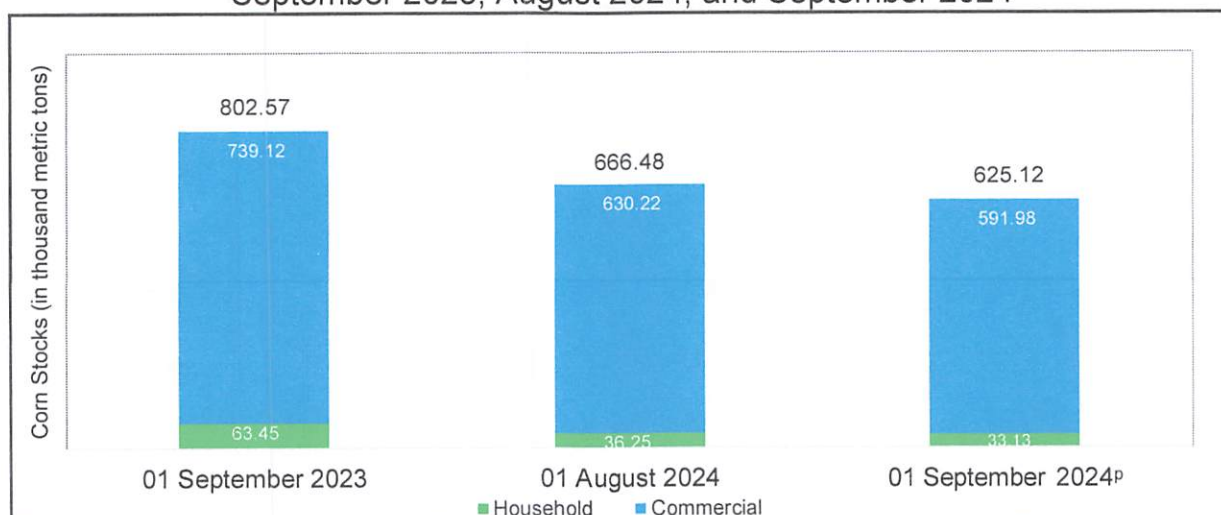
*Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial
National Food Authority, National Food Authority Grains Situation Report*

CORN

As of 01 September 2024, the total corn stocks inventory of the country reached 625.12 thousand metric tons. This indicates an annual decrease of 22.1 percent from the 802.57 thousand metric tons inventory in the same period of 2023.

Likewise, corn stocks inventory exhibited a month-on-month decrease of 6.2 percent relative to its previous month's inventory level of 666.48 thousand metric tons. (Figure 2 and Table 2)

Figure 2. Inventory of Corn Stocks, Philippines
September 2023, August 2024, and September 2024^p



p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey: Commercial

From the same month of the previous year's level, corn stocks inventory in September 2024 recorded annual decreases from the households by 47.8 percent and from the commercial sector by 19.9 percent.

Relative to the inventory level in August 2024, the volume of corn stocks registered month-on-month decreases from the households by 8.6 percent and from the commercial sector by 6.1 percent.

About 94.7 percent of this month's total corn stocks inventory were from the commercial sector, while the remaining 5.3 percent were from the households. (Table 2)

Table 2. Level and Percent Change of Corn Stocks by Sector Philippines:
September 2023, August 2024, and September 2024^P

SECTOR	Stocks, in thousand metric tons			Percent share to total stocks (%)	Percentage Change (%)	
	01 September 2023	01 August 2024	01 September 2024 ^P		Year-on-Year	Month-on-Month
				01 September 2024 ^P	September 2024 ^P /September 2023	September 2024 ^P /August 2024
TOTAL STOCKS	802.57	666.48	625.12	100.0	-22.1	-6.2
Household	63.45	36.25	33.13	5.3	-47.8	-8.6
Commercial	739.12	630.22	591.98	94.7	-19.9	-6.1

p – preliminary estimates

Sources: Philippine Statistics Authority, Rice and Corn Stocks Survey: Household and Rice and Corn Stocks Survey:
Commercial



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