

ECONOMIC PERFORMANCE OF THE PHILIPPINESSEASONALLY ADJUSTED, FIRST QUARTER 2023

At Constant 2018 Prices

As of May 2023 Reference number: MAS-SANA-05112023

The Seasonally Adjusted National Accounts (SANA) of the Philippines presents the economic performance of the country without the influence of predictable seasonal patterns (e.g., holidays, vacation season, opening of classes, weather changes, and other calendar related effects).

Quarter-on-Quarter Growth Rates, Q4 2022 to Q1 2023, in Percent

GDP 1.1

Gross Domestic Product

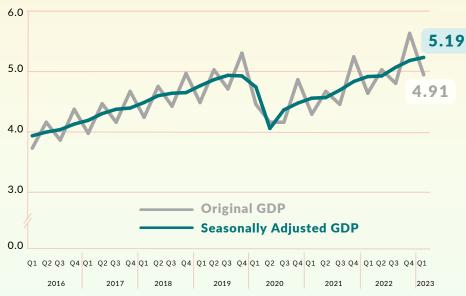
GNI 2.3

Gross National Income

NPI 20.2

Net Primary Income

Original Data vs Seasonally Adjusted Gross Domestic Product, in Trillion Pesos Q1 2016 to Q1 2023 Top Three Contributors to the Quarter-on-Quarter Growth, Growth Rates, Q4 2022 to Q1 2023 In Percent





5.2 Construction



1.0 Manufacturing



1.5
Financial and insurance activities

Quarter-on-Quarter Growth Rates, Q4 2022 to Q1 2023, in Percent

