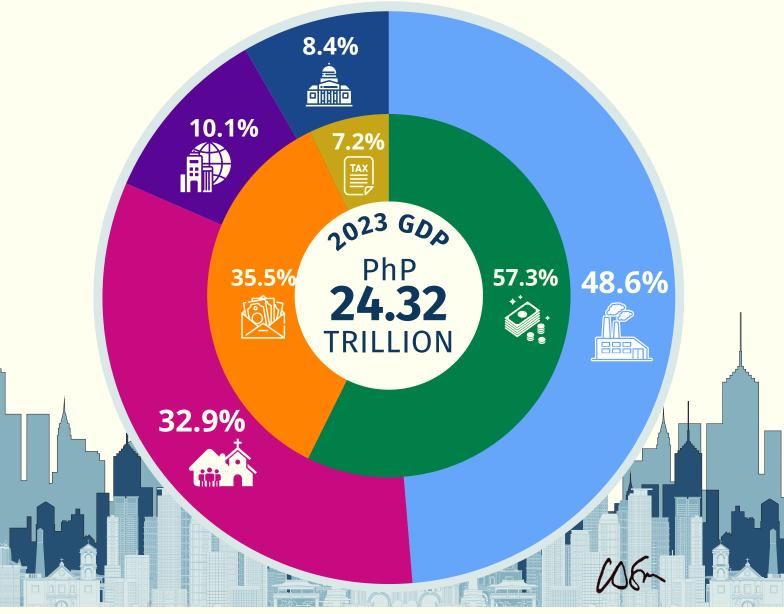
## 2023 CONSOLIDATED ACCOUNTS AND INCOME AND OUTLAY ACCOUNTS

Gross Domestic Product (GDP) Income Approach, At Current Prices **Factors of Production and Institutional Shares** 

As of June 2024 Reference number: MAS02-CA-06272024





Inner Circle: GDP by Factor of Production, 2023





Compensation of **Employees** PhP 8.64 Trillion



Taxes Less Subsidies on Production and on Imports PhP 1.74 Trillion

Outer Circle: GDP by Institutional Sector, 2023



Non-financial Sector PhP 11.84 Trillion Households including NPISHs\*





\* Non-Profit Institutions Serving Households



**Financial Sector** PhP 2.46 Trillion

**General Government** PhP 2.03 Trillion















