

2023 PHILIPPINE TOURISM SATELLITE ACCOUNT





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SHARE OF TOURISM TO THE **ECONOMY**

2023 8.6%

million

Shopping

Accommodation

services for visitors

Miscellaneous services

TDGVA Share by product

7.5%

7.9%

9.6%

16.2%

23.4%

Tourism Direct Gross Value Added (TDGVA) was valued at PhP 2.09 trillion in 2023

Entertainment and recreation services



Travel agencies and other reservation services



Food and beverage serving services



Other products



Transport services



27.9%

1.73 million

2023 INTERNAL TOURISM

EXPENDITURE PhP 3.36 trillion

> Internal Tourism is the sum of Inbound and Domestic Tourism

DOMESTIC TOURISM EXPENDITURE

INBOUND TOURISM EXPENDITURE

OUTBOUND TOURISM EXPENDITURE

Growth rates

Tourism investment amounted to PhP 508.87 billion or 8.9% of the total investments

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Tourism shared 1 billion or 2.8% to the government expenditure

TOURISM GROSS FIXED CAPITAL FORMATION

refers to produced fixed asset's which are investments used in the production of tourism goods and services.

. **TOURISM COLLECTIVE** CONSUMPTION

refers to government expenditure in support and control of tourism.

23.9%

23.3%

1.45 million

1.48 million

Miscellaneous services

Passenger transport 11

Accommodation and food and beverage

Retail trade on tourismcharacteristic goods



Recreation, entertainment, and cultural services



Travel agents, tour operators, and tourism guides 🔀



0.5% 0.03 million

17.7%

6.8%







