



Inflation Rate for All Income Households

	AUGUST 2022	JULY 2023	AUGUST 2023
Philippines	6.3	4.7	5.3 ↑
National Capital Region (NCR)	5.7	5.6	5.9 ↑
Areas Outside NCR (AONCR)	6.5	4.4	5.2 ↑

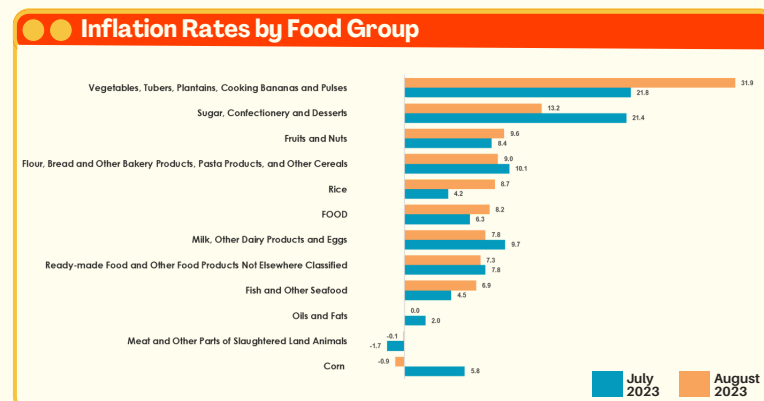
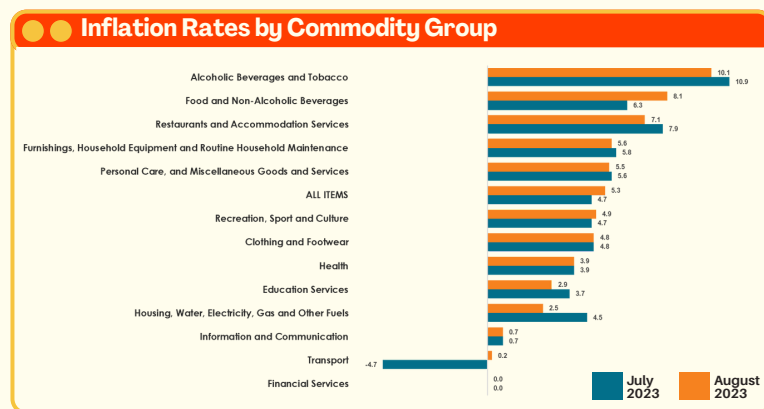
Note: ↑ Increased relative to July 2023 Inflation

Inflation Rates for Areas Outside NCR

- Highest Inflation Rate in AONCR**
Region III (Central Luzon)
7.0
- Lowest Inflation Rate in AONCR**
Region VIII (Eastern Visayas)
3.1

Main Sources of Acceleration: Philippines

	Inflation for August 2023	% Share to the Uptrend
1. Food and Non-Alcoholic Beverages	8.1	60.5
2. Transport	0.2	39.4
3. Recreation, Sport and Culture	4.9	0.2



DID YOU KNOW?

In August 2023, rice recorded its highest inflation rate in nearly five years at 8.7 percent. Rice inflation was highest since November 2018 with 9.0 percent inflation.