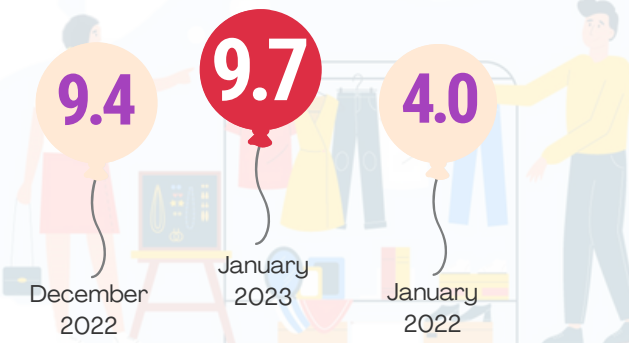




Inflation Rate for the Bottom 30% Income Households



National Capital Region (NCR)

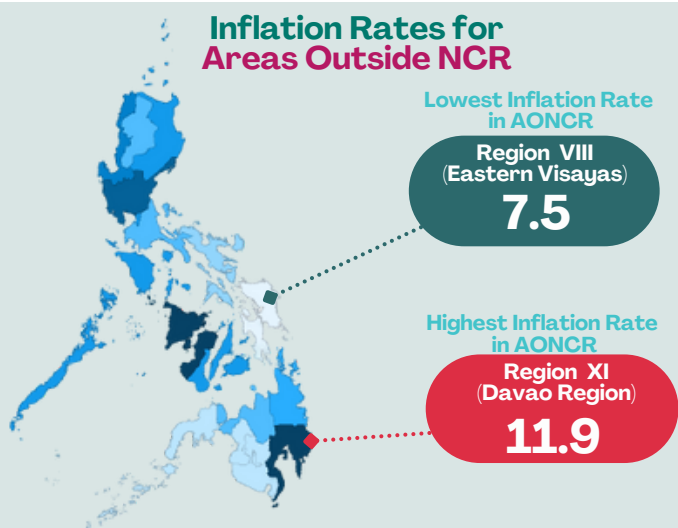


Areas Outside the National Capital Region (AONCR)

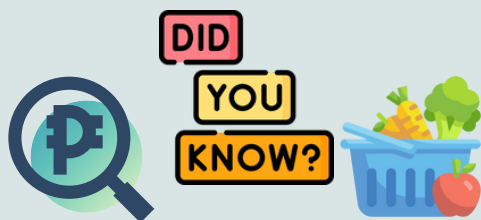
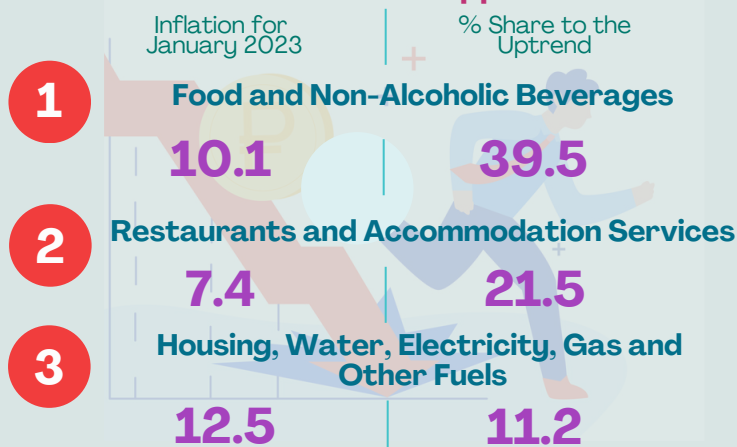


Note: ↑ increased relative to December 2022 Inflation

Inflation Rates for Areas Outside NCR



Main Sources of Acceleration: Philippines



Starting with the January 2023 inflation report, the base period of the CPI for the Bottom 30% Income Households is rebased from 2012 to 2018.

Rebasing is important to ensure that the CPI market basket continues to capture goods and services commonly purchased by households over time.

