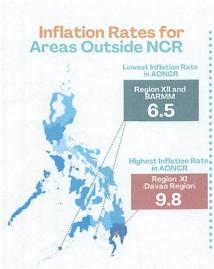
## PHILIPPINE INFLATION RATE

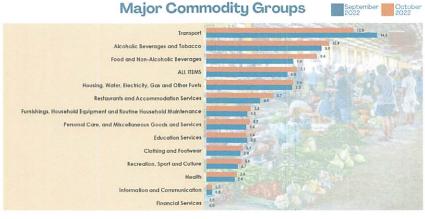
















Despite recording a 34.4% inflation, Sugar, confectionery and desserts food group accounts for only 1.05% to the overall expenditure weight and is the third main source of acceleration of food inflation in the Philippines during the month after Vegetables, tubers, cooking bananas, etc., and Meat and other parts of slaughtered land animals.





