



PHILIPPINE INFLATION RATE FOR ALL INCOME HOUSEHOLDS FEBRUARY 2024 (2018=100)



Inflation Rate for All Income Households: Philippines



National Capital Region (NCR)



Areas Outside NCR (AONCR)



Note: ↑ Increased relative to January 2024 Inflation

Consumer Price Index (CPI)

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by an average Filipino household. It shows how much the prices of goods and services have increased or decreased from a particular reference period known as base year.

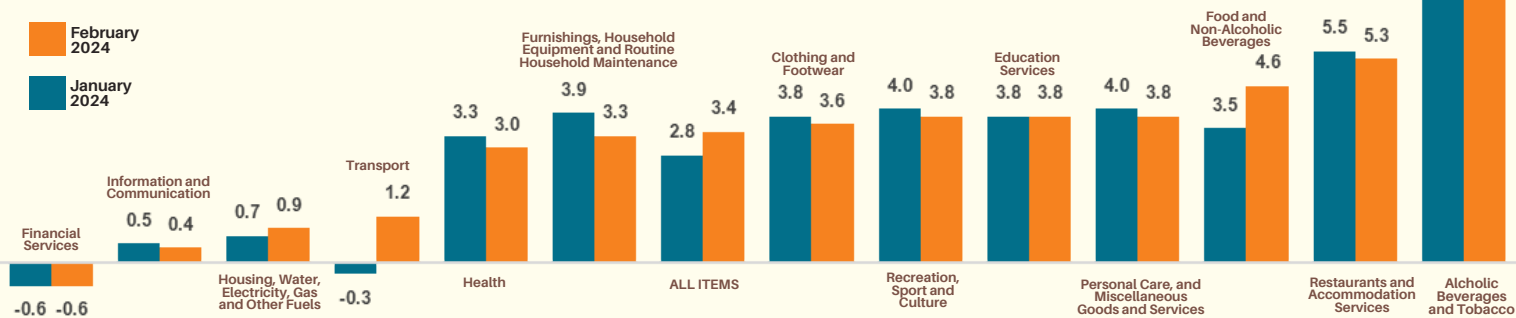
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Sources of Acceleration: Philippines

	Inflation Rate for February 2024	% Share to the Uptrend
1 Food and Non-Alcoholic Beverages	4.6	69.5
2 Transport	1.2	22.7
3 Housing, Water, Electricity, Gas and Other Fuels	0.9	7.2

Inflation Rates by Commodity Group



DID YOU KNOW?

Rice recorded a double-digit inflation for the sixth consecutive month in February 2024 at 23.7 percent.



Note: CPIs and Inflation Rates by Province and Selected Cities are posted at <https://openstat.psa.gov.ph/Database/Prices/Price-Indices>

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