



PHILIPPINE INFLATION RATE

FOR THE BOTTOM 30% INCOME HOUSEHOLDS

FEBRUARY 2024 (2018=100)



Inflation Rate for the Bottom 30% Income Households: Philippines

9.7
FEBRUARY 2023

4.2 ↑
FEBRUARY 2024

3.6
JANUARY 2024

National Capital Region (NCR)

3.4
JANUARY 2024

4.0 ↑
FEBRUARY 2024

Areas Outside NCR (AONCR)

3.6
JANUARY 2024

4.3 ↑
FEBRUARY 2024

Note: ↑ Increased relative to January 2024 Inflation

Consumer Price Index (CPI) for the Bottom 30% Income Households

measures changes in the average consumer prices of selected goods and services commonly purchased by the Bottom 30% Income Households.

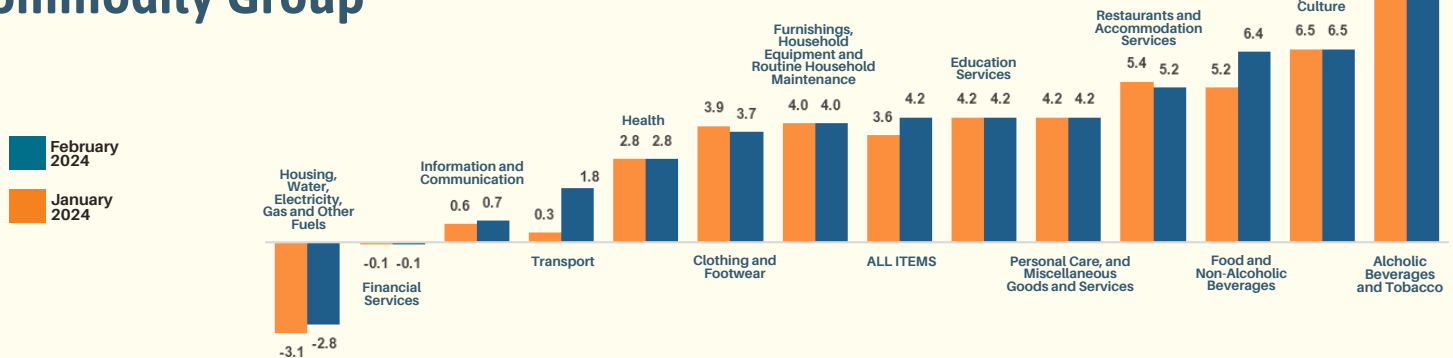
Inflation Rate

refers to the annual rate of change or the year-on-year change of the CPI expressed in percent.

Main Sources of Acceleration: Philippines

	Inflation Rate for February 2024	% Share to the Uptrend
1 Food and Non-Alcoholic Beverages	6.4	82.3
2 Transport	1.8	11.5
3 Housing, Water, Electricity, Gas and Other Fuels	-2.8	5.8

Inflation Rates by Commodity Group



DID YOU KNOW? The housing, water, electricity, gas and other fuels recorded a -2.8 percent inflation rate in February 2024, marking its seventh consecutive month of negative inflation.



Note: CPIs and Inflation Rates by Province and Selected Cities are posted at <https://openstat.psa.gov.ph/Database/Prices/Price-Indices>

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