

PHILIPPINE EXPORT AND IMPORT STATISTICS MAY 2024 PRELIMINARY RESULTS





YEAR-ON-YEAR GROWTH RATE





-3.1%



\$ 10.93

-0.03%

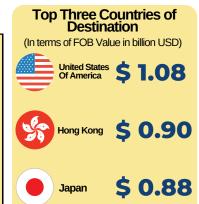


\$ -4.60

4.5%

EXPORTS: TOP THREE COMMODITY GROUPS





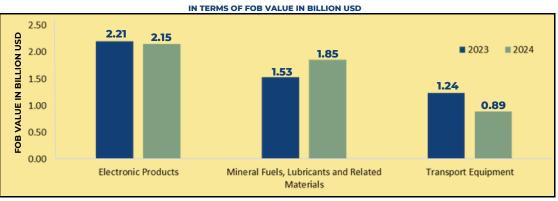
Top Three Countries of Origin (In terms of FOB Value in billion USD)

People's Republic of China \$ 2.73

Korea, Republic \$ 0.99

Indonesia \$ 0.97

IMPORTS: TOP THREE COMMODITY GROUPS



PHILIPPINES' MAJOR TRADING PARTNERS WITH HIGHEST SURPLUS AND DEFICIT

IN TERMS OF FOB VALUE IN BILLION USD

HONG KONG



DID YOU KNOW?

Cereals and Cereal Preparations ranked first among the top 10 commodity groups with the highest annual growth rate in the value of imports in May 2024. It registered an annual increase of 90.5%.

In May 2024, Vietnam was the leading source of imported Cereals and Cereal Preparations, with USD 200.34 million value of imports, followed by the United States of America with USD 136.79 million, and Australia with USD 87.86 million.

Sources of basic data: Single Administrative Documents (Export Document, and Import Entry and Internal Revenue Declaration) from Bureau of Customs, Philippine Economic Zone Authority, Clark Development Corporation, e-Konek Pilipinas Inc., InterCommerce Network Services and Cargo Data Exchange Center, Inc.















