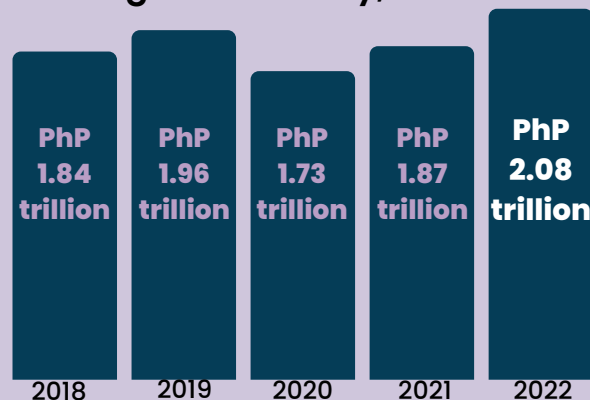




What is Digital Economy?

Digital Economy refers to a broad range of activities, which include the use of knowledge and information as factors in production, information networks as a platform for action and how the information and communication technology (ICT) sector spurs economic growth.

Gross Value Added (GVA) of Digital Economy, 2018-2022

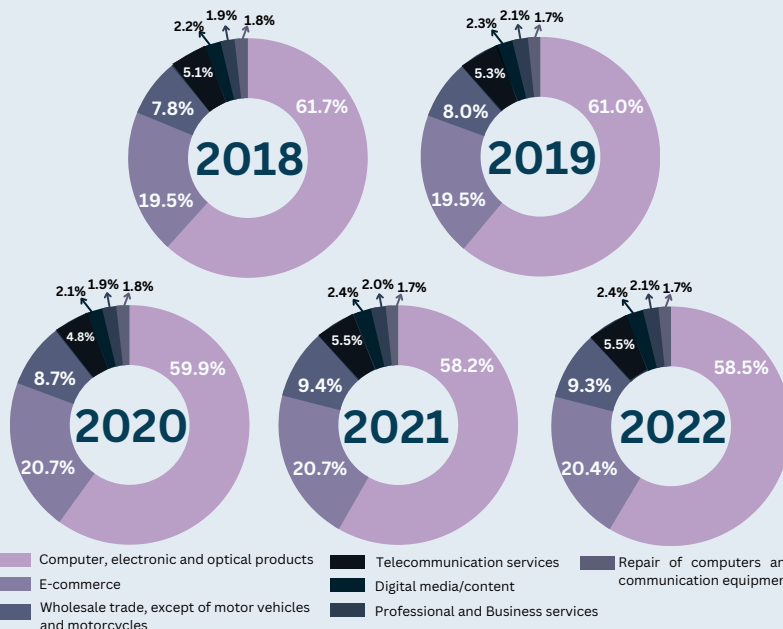


2022 Digital Economy is valued at PhP 2.08 trillion, which contributed 9.4 percent to the GDP








Percent Share to total Digital Economy, 2018-2022 (in percent)



Employment in Digital Economy, 2018-2022



Gross Value Added of Digital Economy by sub-component, 2022 (percent share to total and levels)

	TELECOMMUNICATION SERVICES	30.7 percent PhP 638.09 billion
	PROFESSIONAL AND BUSINESS SERVICES	27.0 percent PhP 561.04 billion
	E-COMMERCE	20.0 percent PhP 416.12 billion
	COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	17.0 percent PhP 353.05 billion
	DIGITAL MEDIA/CONTENT	2.8 percent PhP 57.41 billion
	WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.0 percent PhP 40.84 billion
	REPAIR OF COMPUTERS AND COMMUNICATION EQUIPMENT	0.5 percent PhP 10.70 billion

*Repair of computers and communication equipment has less than 0.7 percent share

Note: All figures are at current prices

Graphics sourced from canva.com