

2021 PHILIPPINE OCEAN ECONOMY SATELLITE ACCOUNTS



AS OF DECEMBER 2022 MAS04-HA-121622

Ocean Economy refers to the economic activities that take place in or near the ocean, or receive outputs from or provide inputs to the ocean.



SHARE OF OCEAN ECONOMY TO GROSS DOMESTIC PRODUCT 2018-2021 Share (%) and Level 4.5 -4.6 PhP PhP PhP PhP PhP 816.64 889.52 663.06 707.80

OCEAN ECONOMY BY MAJOR INDUSTRY 2018-2021

Gross Value Added of Ocean-based industries

billion

2020

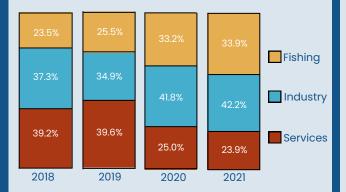
billion

2021

billion

2019

2018



In 2021, Ocean Economy increased by

6.7 percent

from a decline of -25.5 percent in 2020.

INDUSTRIES WITH THE HIGHEST SHARES TO OCEAN ECONOMY, 2021

Level and Share



PhP 239.74

33.9%

Ocean fishing



PhP 163.12

billion

23.0%

Manufacture of Ocean-based Products



PhP 104.44

billion

14.8%

Sea-based Transportation and Storage

SHARE OF INDUSTRIES WITH THE HIGHEST OCEAN-BASED EMPLOYMENT, 2021

Ocean fishing

Sea-based Transportation and Storage

Manufacture of Ocean-based Products

3.1%

1.99 million Filipinos were employed in Ocean-based industries with a share of **4.5 percent** to the total employment in 2021, lower than the 4.8 percent share recorded in 2020.



All figures are at current prices





