

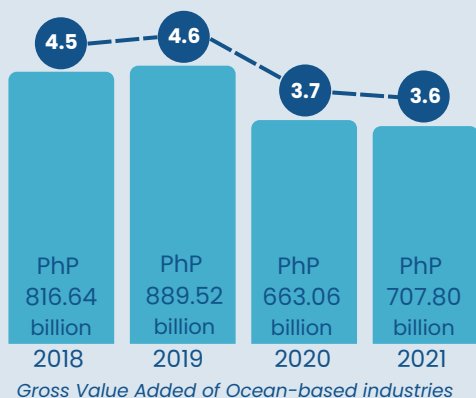


Ocean Economy refers to the economic activities that take place in or near the ocean, or receive outputs from or provide inputs to the ocean.



SHARE OF OCEAN ECONOMY TO GROSS DOMESTIC PRODUCT

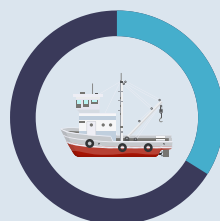
2018-2021
Share (%) and Level



In 2021, Ocean Economy increased by **6.7 percent** from a decline of -25.5 percent in 2020.

INDUSTRIES WITH THE HIGHEST SHARES TO OCEAN ECONOMY, 2021

Level and Share



PhP 239.74
billion
33.9%
Ocean fishing



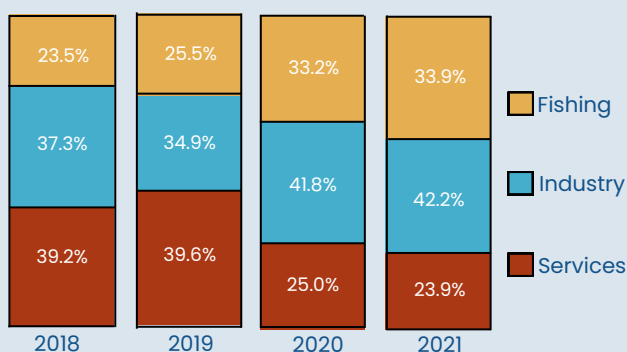
PhP 163.12
billion
23.0%
Manufacture of Ocean-based Products



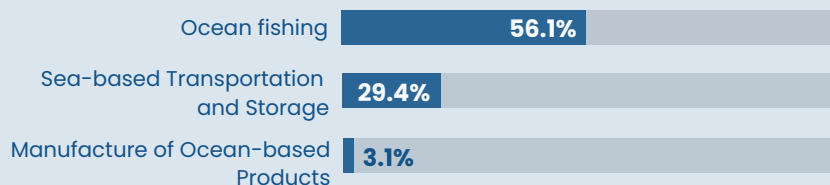
PhP 104.44
billion
14.8%
Sea-based Transportation and Storage

OCEAN ECONOMY BY MAJOR INDUSTRY

2018-2021



SHARE OF INDUSTRIES WITH THE HIGHEST OCEAN-BASED EMPLOYMENT, 2021



1.99 million Filipinos were employed in Ocean-based industries with a share of **4.5 percent** to the total employment in 2021, lower than the 4.8 percent share recorded in 2020.

All figures are at current prices