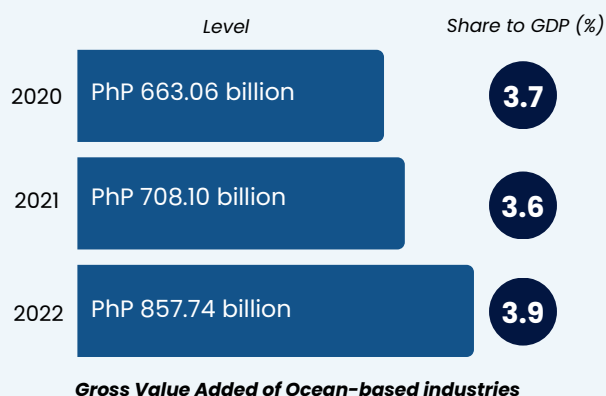


OCEAN ECONOMY

refers to the economic activities such as the production, distribution, and consumption of goods and services, related to or conducted in, near, or found in the seas.

LEVEL AND SHARE OF OCEAN ECONOMY TO GROSS DOMESTIC PRODUCT (GDP)

2020-2022



In 2022, Ocean Economy grew by **21.1 percent** compared to 6.8 percent growth in 2021.

INDUSTRIES WITH HIGHEST SHARES TO OCEAN ECONOMY, 2022

Level and Share



Php 270.47 billion
31.5%
Ocean fishing



Php 184.96 billion
21.6%
Manufacture of ocean-based products

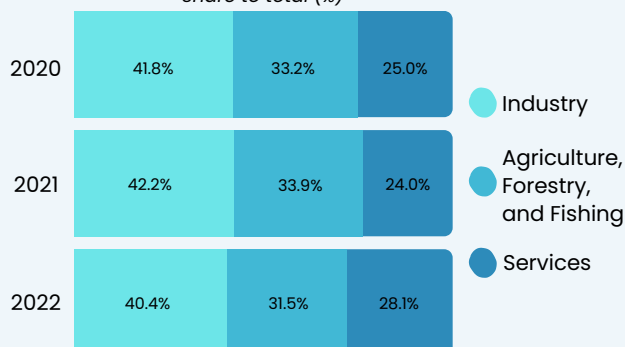


Php 125.61 billion
14.6%
Sea-based transportation and storage

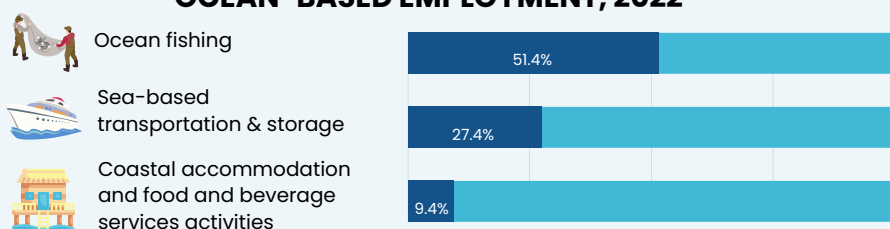
OCEAN ECONOMY BY MAJOR INDUSTRY

2020-2022

Share to total (%)



SHARE OF INDUSTRIES WITH HIGHEST OCEAN-BASED EMPLOYMENT, 2022



All figures are at current prices

2.22 million persons were employed in Ocean-based industries with a share of **4.7 percent** to the total employment in 2022, higher than the 4.6 percent share recorded in 2021.